



Trendrating DM Europe Market Analysis - Bi-Weekly

KEY HIGHLIGHTS

- 1 – UK is the country recording the highest number of downgrades
- 2 – Weakest sector: Industrials

MOMENTUM ENVIRONMENT

Stable.
Overall weighted DM
Europe
momentum is **C**

COUNTRIES

- Countries with the largest percentage A and B stocks: Israel, Norway and Sweden
- Smallest percentage of positively rated stocks in: Austria

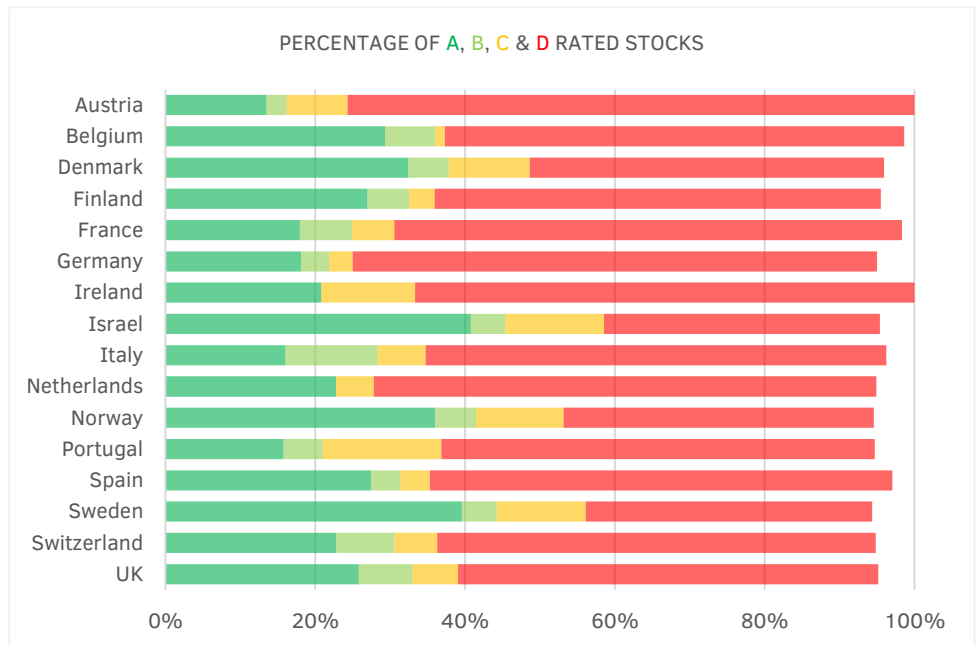
Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
C-	C	C+	C	C	C-	C-	C+	C	C
Up 1	Up 1	Up 2	Up 1	Up 7	Up 8	Up 0	Up 3	Up 12	Up 1
Dn 0	Dn 2	Dn 0	Dn 2	Dn 2	Dn 3	Dn 0	Dn 6	Dn 1	Dn 0
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				C+	C	C	C+	C	C
				Up 2	Up 0	Up 1	Up 11	Up 10	Up 30
				Dn 2	Dn 0	Dn 3	Dn 3	Dn 6	Dn 9

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

MOMENTUM EVOLUTION AB %

	Current	1 week ago
Austria	16%	14%
Belgium	36%	36%
Denmark	39%	38%
Finland	34%	34%
France	25%	23%
Germany	23%	21%
Ireland	21%	21%
Israel	48%	49%
Italy	29%	24%
Netherlands	24%	23%
Norway	44%	44%
Portugal	22%	22%
Spain	32%	33%
Sweden	47%	46%
Switzerland	32%	32%
UK	35%	33%

Today's % of stocks rated A and B



SECTORS

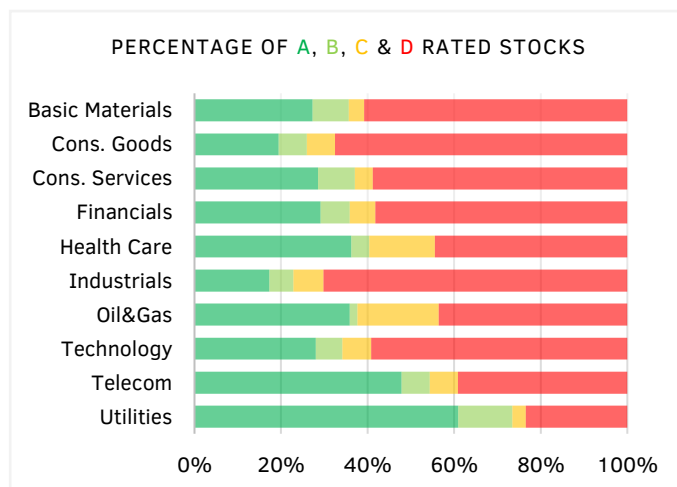
- Increasing Downgrades in: Industrials

Basic Materials	Consumer Goods	Consumer Services	Financials	HealthCare	Industrials	Oil&Gas	Tech	Telecom	Utilities
C	C	C	C	C+	C-	C+	C	B-	B
Up 5 Dn 0	Up 6 Dn 3	Up 12 Dn 5	Up 25 Dn 9	Up 6 Dn 1	Up 20 Dn 13	Up 2 Dn 1	Up 7 Dn 5	Up 1 Dn 1	Up 6 Dn 1

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

	Current	1 week ago
Basic Materials	36%	33%
Cons. Goods	26%	26%
Cons. Services	37%	35%
Financials	36%	35%
Health Care	40%	39%
Industrials	23%	21%
Oil & Gas	38%	37%
Technology	34%	34%
Telecom	54%	54%
Utilities	73%	69%

MOMENTUM EVOLUTION AB %



Today's % of stocks rated A and B

NEW RATED STOCKS

Find new trending stocks and fresh ideas in this section. We also provide some stocks to avoid.

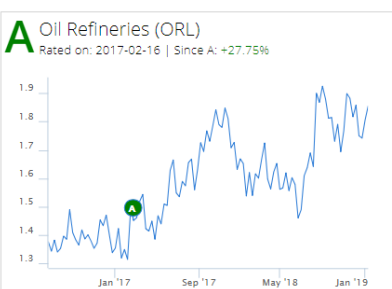
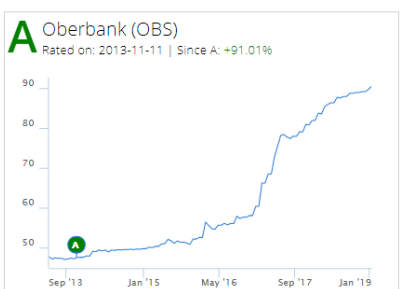
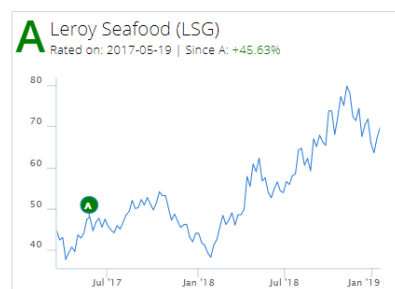
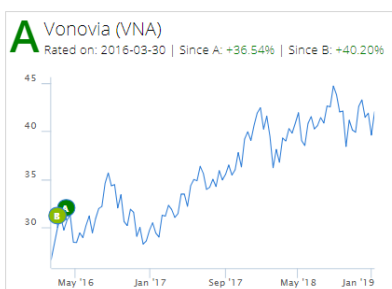
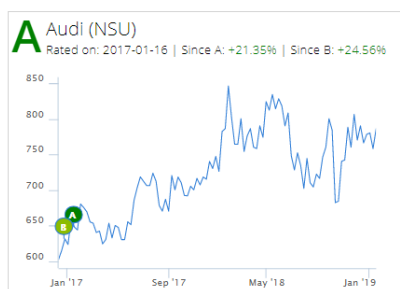
Ticker	Name	Rating
TEL	Telenor	A
EOAA	E.on Adr	B
SSE	Sse	B
BALN	Baloise-holding	B
BDEV	Barratt Developments	B

Ticker	Name	Rating
SHBA	Svenska Handelsbanken	D
FEVR	Fevertree Drinks	D
SRCG	Sunrise Communications	C
ATE	Alten	D
MAS	Masmovil Ibercom	D

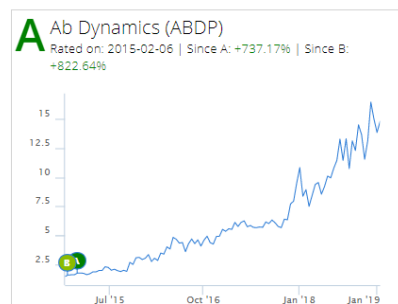
Do you like this section? Take advantage of daily new investment opportunities using Trendrating platform.

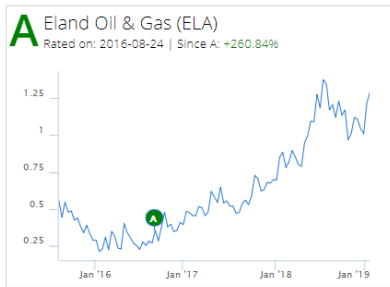
EXPLORATION SECTION - Explore some interesting stocks within our categories

New Highs

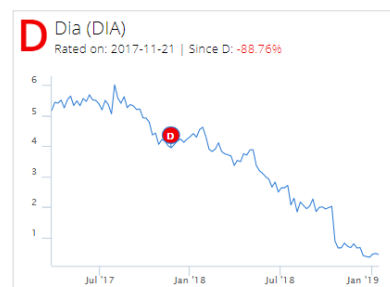
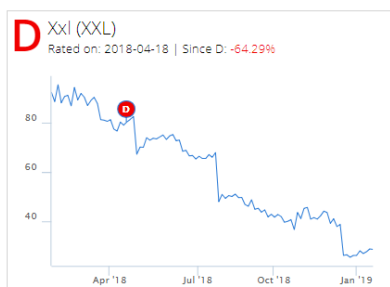
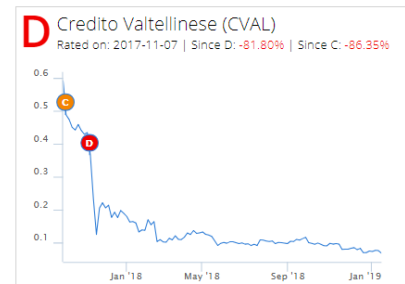
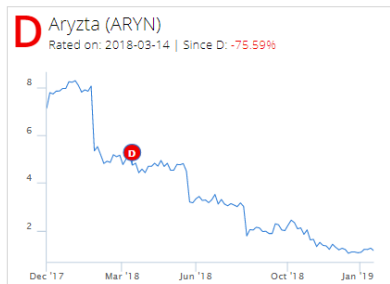


Best Performers

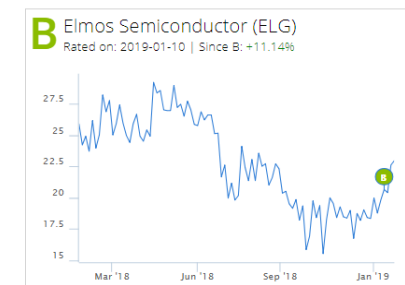
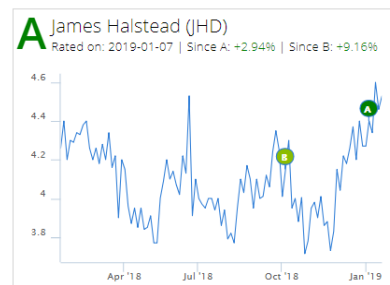
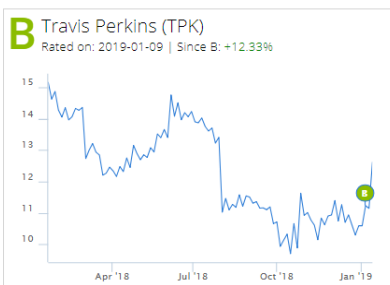
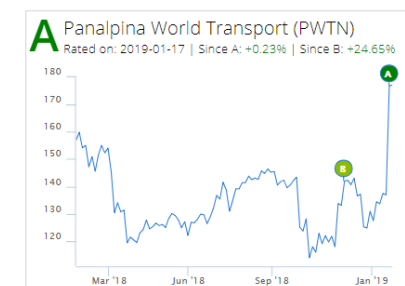
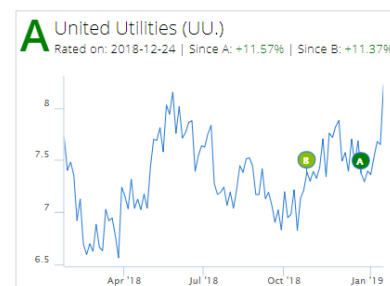
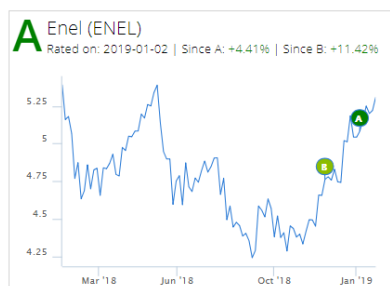




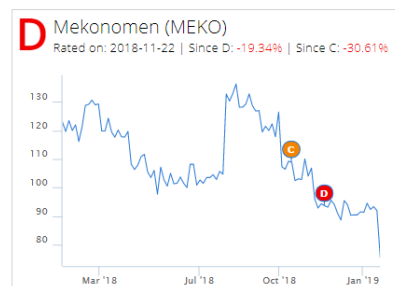
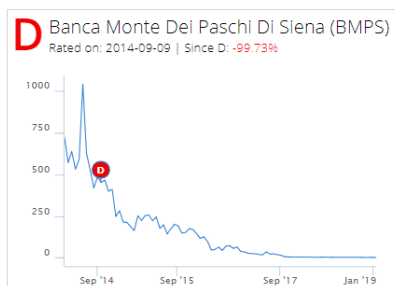
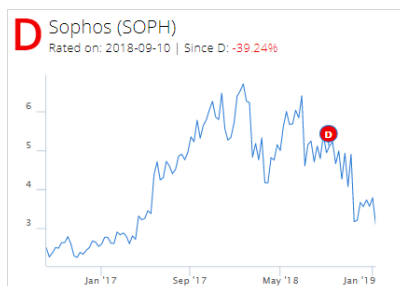
Worst Performers



Bottom Fishing Ideas



New Lows



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart			Quintile	Retr		Perf.
				Momentum	Retracement	Ranking		outliers	since trend	
VICPB	Victoria Park	679.13M	A	3	-8.43%	1	3			584.26%
VICPA	Victoria Park	310.15M	A	3	-8.79%	2	3			536.84%
ELA	Eland Oil & Gas	363.99M	A	3	-6.18%	3	3			507.06%
ABDP	Ab Dynamics	374.99M	A	3	-10.03%	4	3	outlier		913.99%
LO24	Lotto24	377.82M	A	3	-15.17%	5	3	outlier		538.81%
A4Y	Accentro Real Estate	329.86M	A	2.7624	-25.48%	6	2.7624	outlier		357.46%
OBS	Oberbank	3.33B	A	2.3217	0.00%	7	2.3217			93.01%
LSG	Leroy Seafood	4.86B	A	2.3094	-12.58%	8	2.3094	outlier		85.64%
VNA	Vonovia	24.41B	A	2.2823	-5.95%	9	2.2823			69.39%
PWTN	Panalpina World Transport	4.22B	A	2.2498	0.00%	10	2.2498			49.87%
ORL	Oil Refineries	1.61B	A	2.2351	-3.64%	11	2.2351			41.06%
NFC	Next Fifteen Communications	539.24M	A	2.2259	-16.14%	12	2.2259	outlier		35.54%
NSU	Audi	38.42B	A	2.2183	-7.09%	13	2.2183			30.99%
ENEL	Enel	61.34B	A	2.2085	0.00%	14	2.2085			25.10%
UU.	United Utilities	7.22B	A	2.1921	0.00%	15	2.1921			15.28%
JHD	James Halstead	1.21B	A	2.1883	-1.52%	16	2.1883			12.97%
ELG	Elmos Semiconductor	524.47M	B	1.2465	0.00%	17	1.2465			47.87%
TPK	Travis Perkins	4.09B	B	1.2168	0.00%	18	1.2168			30.05%

Ranking generated by using the default 3 levels template.

Trendrating is the leader in momentum models, analytics and technology.

The momentum factor has been widely documented as a very strong and persistent market anomaly that can improve equity investment returns. We serve more than 100 premier fund managers and partner with FTSE Russell on an upcoming series of smart beta indices.

We provide proven investment intelligence to improve portfolio returns. The positive contribution can be easily tested and measured. The effectiveness of the ratings within our web-based platform is fully transparent.

Trendrating offers a well validated rating methodology to measure momentum (A, B, C, D).

This makes our analytics highly actionable and easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

In addition, you can build, back-test and implement bespoke momentum-based strategies in just a few clicks.

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