



Trendrating DM Europe Market Analysis - Monthly

KEY HIGHLIGHTS

- 1 – UK is the country recording the highest number of downgrades
- 2 – Weakest sector: Basic Materials

MOMENTUM ENVIRONMENT

Stable.
Overall weighted DM
Europe
momentum is **C+**

COUNTRIES

- Country with the largest percentage A and B stocks: Israel
- Smallest percentage of positively rated stocks in: Germany, Norway, Portugal and Spain

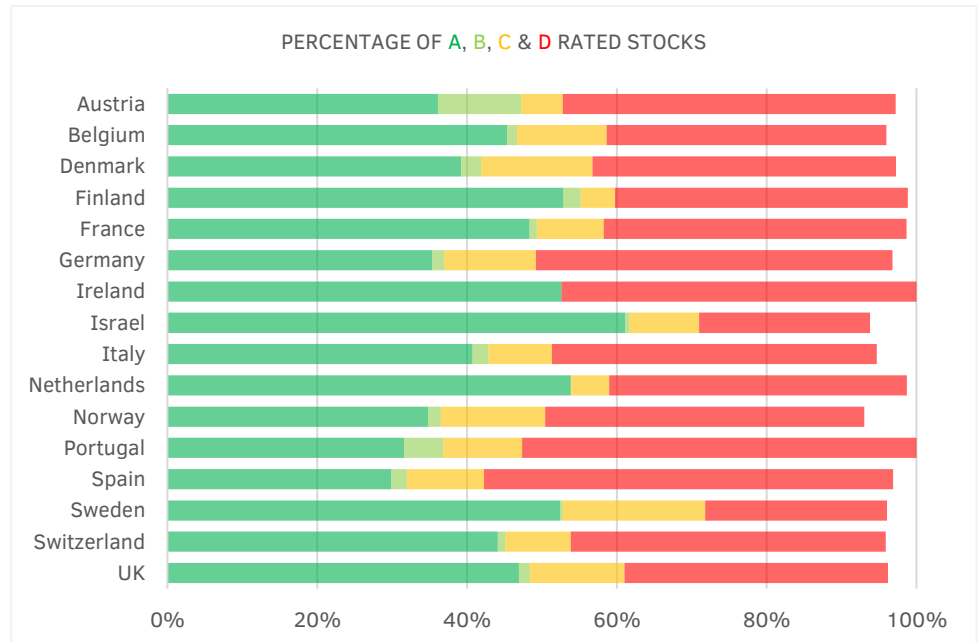
Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
C+	C+	C+	B-	C+	C+	B-	B	C+	B-
Up 0 Dn 6	Up 3 Dn 8	Up 1 Dn 15	Up 7 Dn 5	Up 13 Dn 25	Up 16 Dn 39	Up 1 Dn 0	Up 4 Dn 5	Up 3 Dn 13	Up 2 Dn 5
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				C+	C	C	B-	C+	B-
				Up 6 Dn 16	Up 0 Dn 1	Up 2 Dn 8	Up 12 Dn 38	Up 9 Dn 13	Up 22 Dn 80

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

MOMENTUM EVOLUTION AB %

	Current	1 month ago
Austria	49%	54%
Belgium	49%	54%
Denmark	43%	56%
Finland	56%	51%
France	50%	52%
Germany	38%	43%
Ireland	53%	47%
Israel	66%	65%
Italy	45%	49%
Netherlands	55%	60%
Norway	39%	44%
Portugal	37%	42%
Spain	33%	36%
Sweden	55%	62%
Switzerland	47%	46%
UK	50%	55%

Today's % of stocks rated A and B



SECTORS

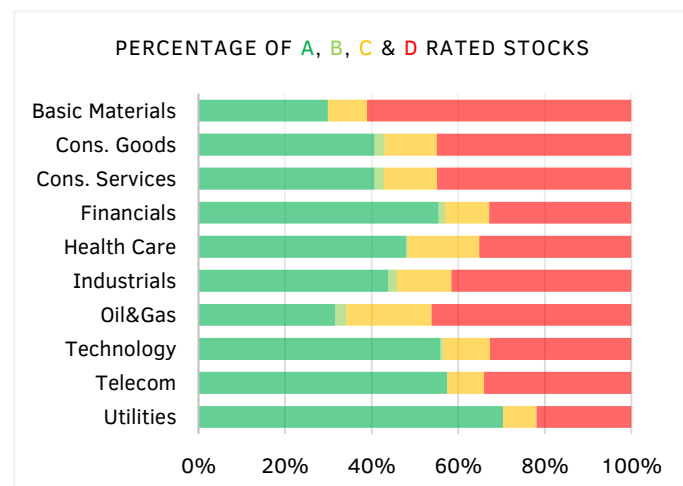
- Increasing Downgrades across all Sectors

Basic Materials	Consumer Goods	Consumer Services	Financials	HealthCare	Industrials	Oil&Gas	Tech	Telecom	Utilities
C	C+	C+	B-	B-	C+	C+	B-	B-	B
Up 6 Dn 13	Up 12 Dn 36	Up 13 Dn 25	Up 30 Dn 86	Up 11 Dn 23	Up 22 Dn 88	Up 6 Dn 26	Up 9 Dn 24	Up 1 Dn 3	Up 4 Dn 5

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

	Current	1 month ago
Basic Materials	30%	37%
Cons. Goods	43%	47%
Cons. Services	43%	45%
Financials	57%	60%
Health Care	48%	52%
Industrials	46%	51%
Oil & Gas	34%	38%
Technology	56%	60%
Telecom	57%	55%
Utilities	70%	70%

MOMENTUM EVOLUTION AB %



Today's % of stocks rated A and B

Ticker	Name	Rating
SAN	Sanofi	A
DTEA	Deutsche Telekom Adr	A
BAYA	Bayer Adr	B
VOD	Vodafone	A
SREN	Swiss Re	A

Ticker	Name	Rating
HSBA	Hsbc	D
FP	Total	D
BP.	Bp	D
RDSB	Royal Dutch Shell	D
SIE	Siemens	D

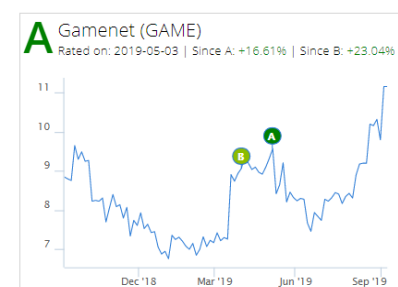
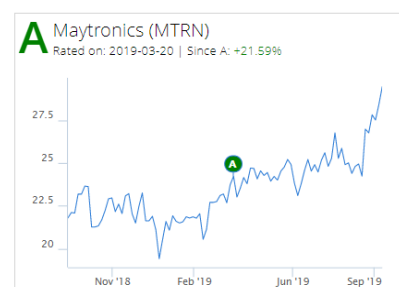
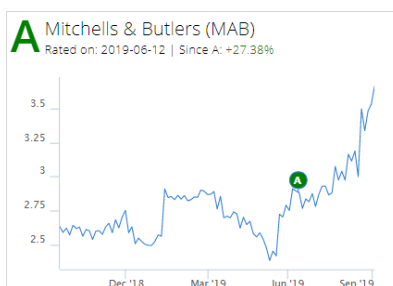
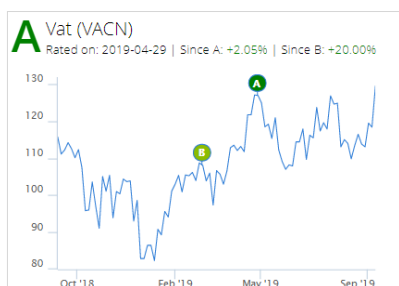
NEW RATED STOCKS

Find new trending stocks and fresh ideas in this section. We also provide some stocks to avoid.

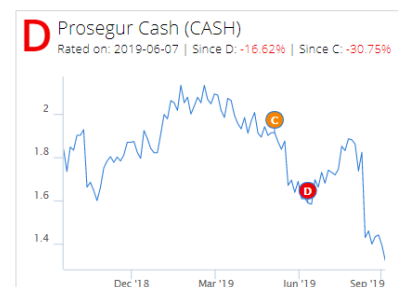
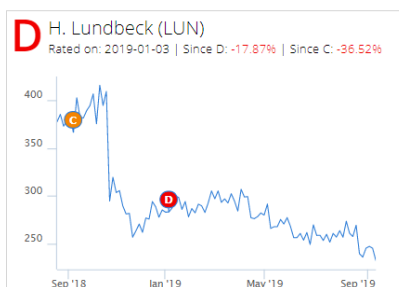
Do you like this section? Take advantage of daily new investment opportunities using Trendrating platform.

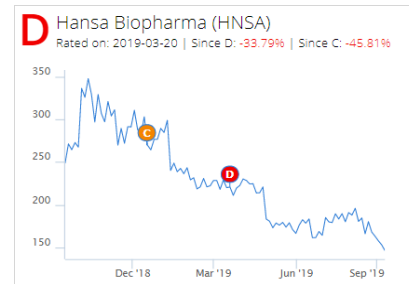
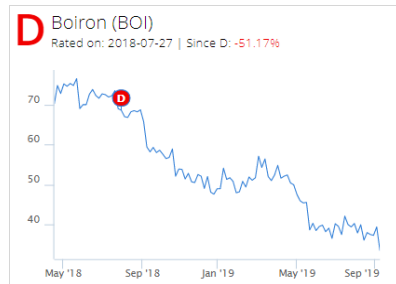
EXPLORATION SECTION - Explore some interesting stocks within our categories

New Highs

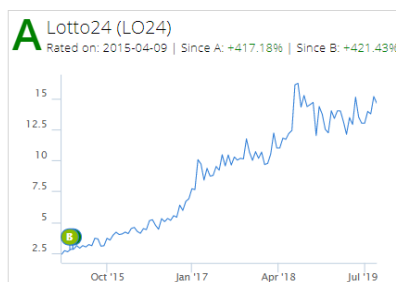
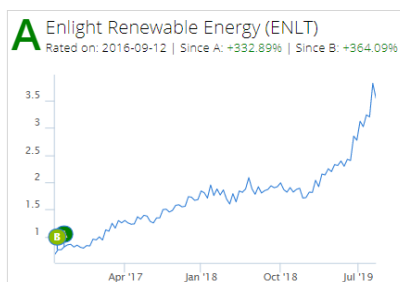
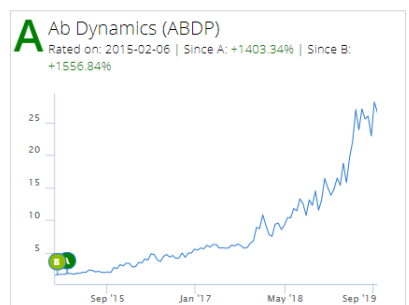
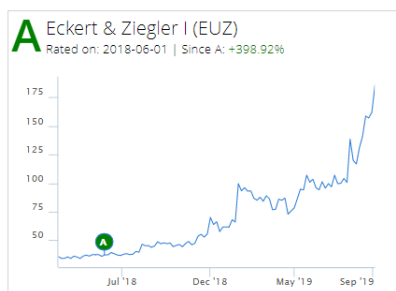
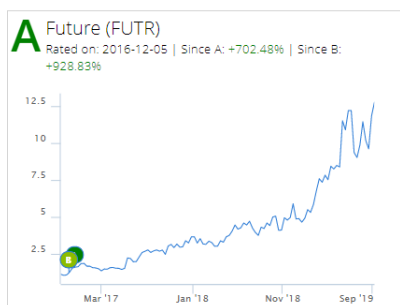


New Lows

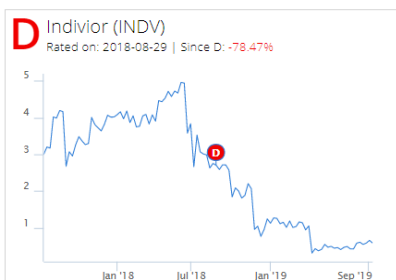
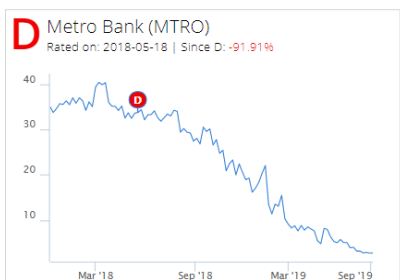
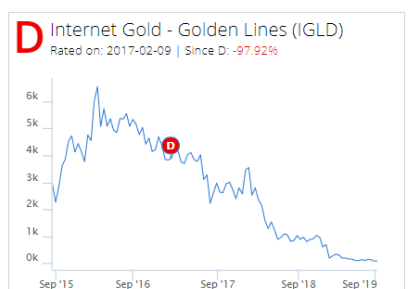
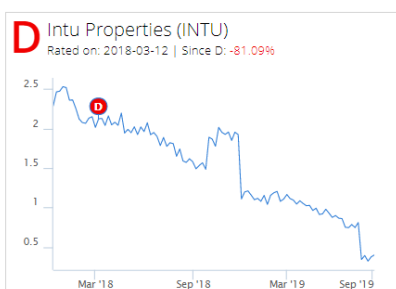
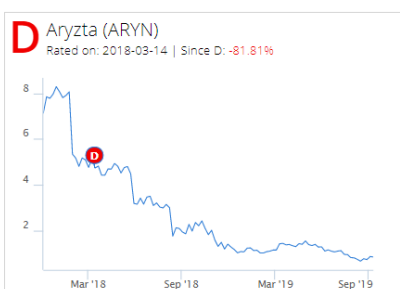




Best Performers



Worst Performers



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart		Ranking	Quintile	Retr	Perf.
				Momentum	Retracement			outliers	since trend
ABDP	Ab Dynamics	727.26M	A	3	-5.86%	1	2		1720.88%
FUTR	Future	1.32B	A	3	-3.03%	2	2		1169.75%
SAGAA	Ab Sagax	358.44M	A	3	-4.44%	3	2		936.14%
LO24	Lotto24	389.64M	A	3	-9.99%	4	2		577.81%
EUZ	Eckert & Ziegler I	1.08B	A	2.9071	0.00%	5	2		444.28%
ENLT	Enlight Renewable Energy	670.07M	A	2.8692	-7.18%	6	3		421.50%
GAME	Gamenet	369.90M	A	2.2751	0.00%	7	3		65.09%
VACN	Vat	3.92B	A	2.2629	0.00%	8	4		57.76%
ELCO	Elco	761.68M	A	2.2581	0.00%	9	4		54.83%
MAB	Mitchells & Butlers	1.94B	A	2.257	0.00%	10	5		54.20%
MTRN	Maytronics	856.03M	A	2.2527	0.00%	11	5		51.65%

Ranking generated by using the default 3 levels template.

Trendrating is the leader in “**trend capture**” models, analytics and technology, serving 100+ institutions worldwide and premier partners including Euronext .

Trendrating provides an innovative , well proven set on analytics to assess and rate the quality of price trends. **The ability to capture trends , profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis.** Trendrating makes possible to quickly analyze trends using a rating system where A and B identify bull trends and C and D point to bear trends. This rating approach captures in a systematic and unbiased way medium term price trends that can impact yearly portfolio returns. The rating of trends is additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well validated rating methodology to measure trends (A, B, C, D) easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

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