



Trendrating DM Europe Market Analysis - Monthly

KEY HIGHLIGHTS

- 1 – UK is the country recording the highest number of downgrades
- 2 – Weakest sector: Basic Materials

TREND DEVELOPMENT

Stable.
Overall weighted DM
Europe
momentum is **B**

COUNTRIES

- Countries with the largest percentage A and B stocks: Austria, Belgium, Finland, and Sweden
- Smallest percentage of positively rated stocks in: Spain, Ireland, Portugal and UK

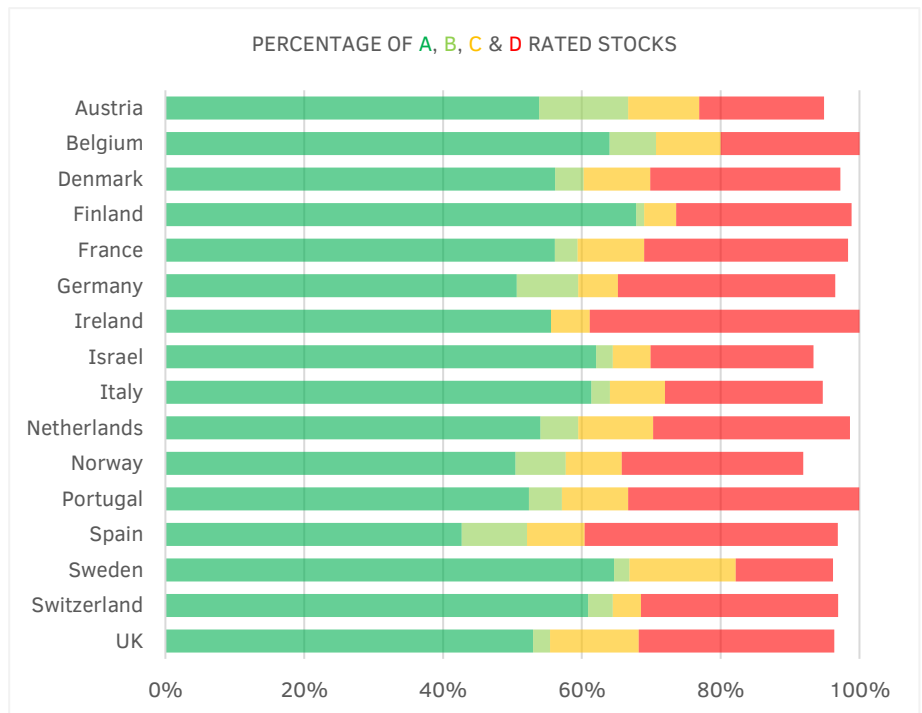
Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
B	B	B	B	B-	B-	B-	B	B	B-
Up 12 Dn 2	Up 14 Dn 3	Up 16 Dn 0	Up 10 Dn 4	Up 31 Dn 14	Up 57 Dn 11	Up 3 Dn 0	Up 5 Dn 8	Up 25 Dn 6	Up 10 Dn 2
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				B	B-	B-	B	B	B-
				Up 12 Dn 4	Up 7 Dn 2	Up 18 Dn 0	Up 38 Dn 16	Up 30 Dn 2	Up 90 Dn 45

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

TREND EVOLUTION AB %

	Current	1 month ago
Austria	70%	54%
Belgium	71%	61%
Denmark	62%	46%
Finland	70%	67%
France	60%	53%
Germany	62%	49%
Ireland	56%	50%
Israel	69%	70%
Italy	68%	60%
Netherlands	60%	49%
Norway	63%	54%
Portugal	57%	48%
Spain	54%	38%
Sweden	70%	64%
Switzerland	66%	57%
UK	58%	52%

Today's % of stocks rated A and B



SECTORS

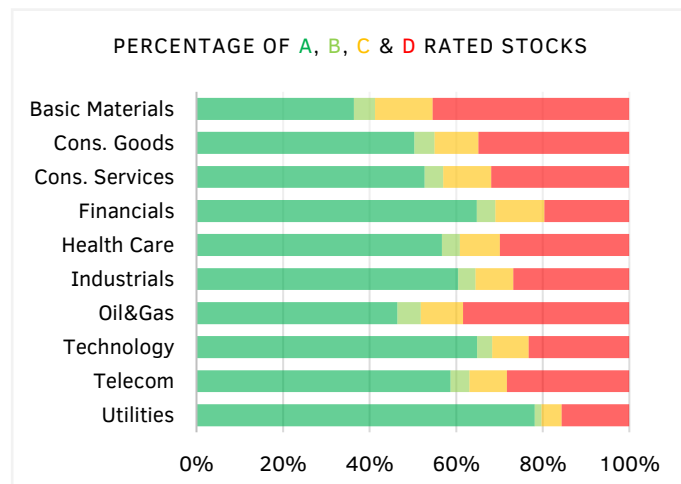
- Increasing Upgrades across all Sectors

Basic Materials	Consumer Goods	Consumer Services	Financials	HealthCare	Industrials	Oil&Gas	Tech	Telecom	Utilities
C+	B-	B-	B	B-	B	B-	B	B	B+
Up 21 Dn 5	Up 37 Dn 16	Up 30 Dn 16	Up 100 Dn 34	Up 36 Dn 7	Up 102 Dn 22	Up 10 Dn 8	Up 26 Dn 6	Up 2 Dn 1	Up 4 Dn 1

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

	Current	1 month ago
Basic Materials	41%	33%
Cons. Goods	55%	48%
Cons. Services	57%	53%
Financials	69%	62%
Health Care	61%	50%
Industrials	64%	54%
Oil & Gas	52%	49%
Technology	68%	60%
Telecom	63%	63%
Utilities	80%	75%

MOMENTUM EVOLUTION AB %



Today's % of stocks rated A and B

Ticker	Name	Rating
SAP	Sap	A
FP	Total	A
SIE	Siemens	A
CDI	Christian Dior	A
KER	Kering	A

Ticker	Name	Rating
UNA	Unilever	C
RI	Pernod Ricard	C
CPG	Compass	C
HO	Thales	D
WDI	Wirecard	D

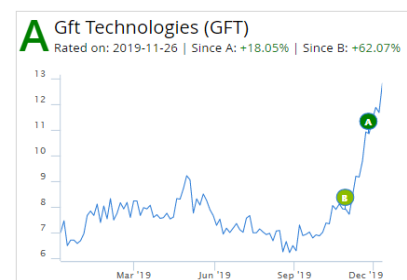
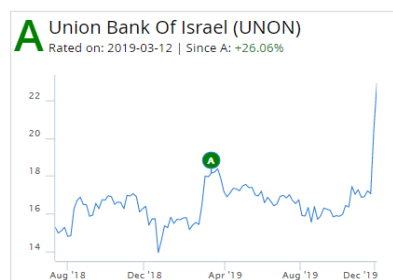
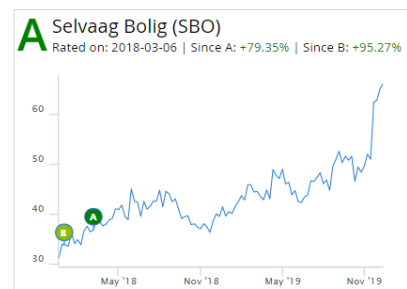
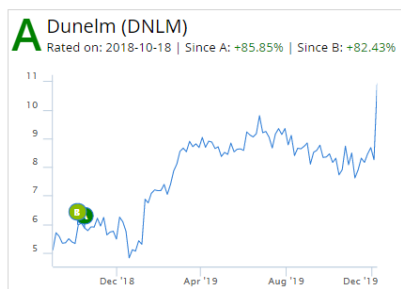
UPGRADES AND DOWNGRADES

Find new trending stocks and fresh ideas in this section. We also provide some stocks to avoid.

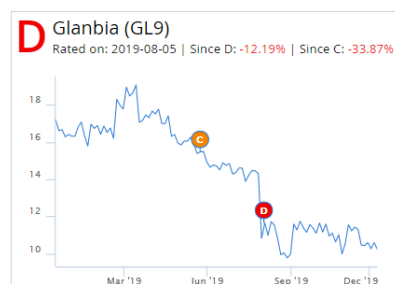
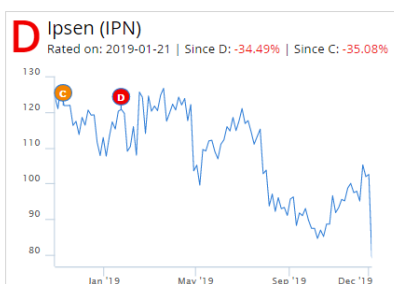
Do you like this section? Take advantage of daily new investment opportunities using Trendrating platform.

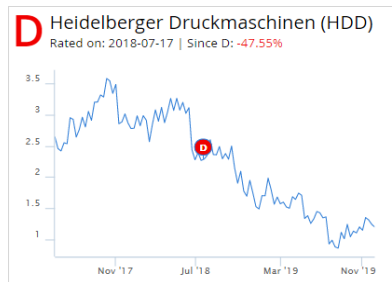
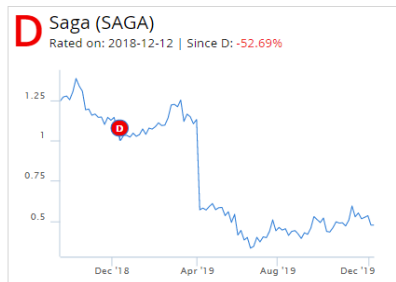
TREND EVENTS - Explore some interesting stocks within our categories

New Highs

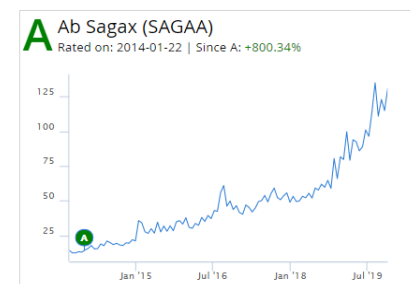
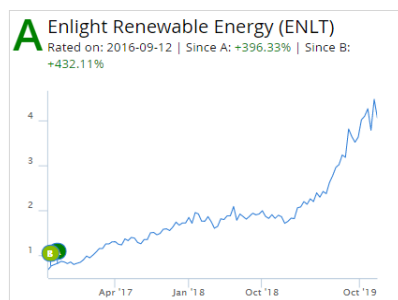
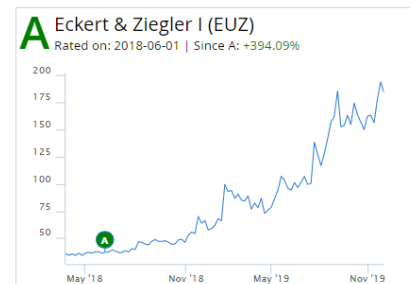
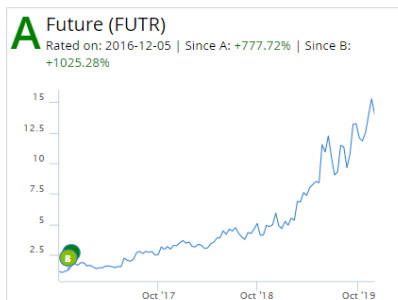


New Lows

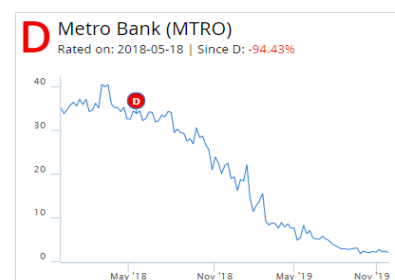
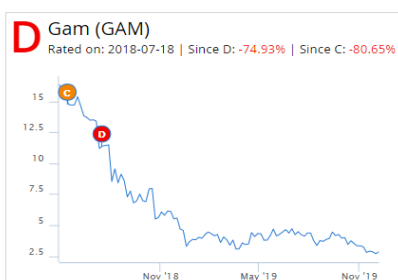
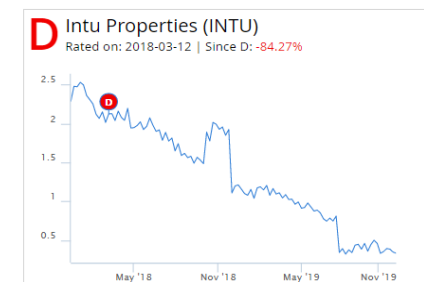
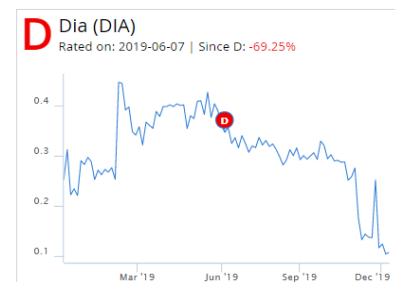
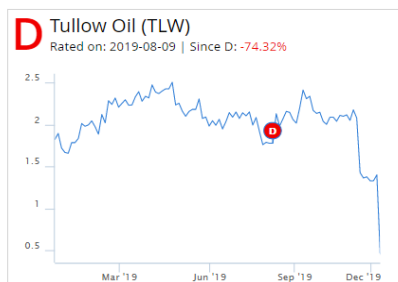




Best Performers



Worst Performers



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart		Ranking	Quintile	Retr	
				Momentum	Retracement			outliers	Perf. since trend
FUTR	Future	1.80B	A	3	-9.62%	1	2		1288.79%
SAGAA	Ab Sagax	370.16M	A	3	-2.96%	2	2		952.20%
ASHG	Ashtrom	1.19B	A	3	0.00%	3	2		508.50%
ENLT	Enlight Renewable Energy	780.04M	A	2.9966	-9.29%	4	2		497.93%
LO24	Lotto24	405.96M	A	3	-10.88%	5	2	outlier	603.34%
EUZ	Eckert & Ziegler I	1.08B	A	2.8983	-8.78%	6	3		439.00%
PHARM	Pharming	1.10B	A	2.3898	0.00%	7	3		133.85%
SFL	Safilo	489.98M	A	2.3814	0.00%	8	3		128.85%
DNLM	Dunelm	2.89B	A	2.3757	0.00%	9	4		125.39%
SBO	Selvaag Bolig	671.72M	A	2.3754	0.00%	10	4		125.25%
GFT	Gft Technologies	374.40M	A	2.343	0.00%	11	5		105.77%
UNON	Union Bank Of Israel	484.52M	A	2.273	0.00%	12	5		63.77%

Ranking generated by using the default 3 levels template.

Trendrating is the leader in “**trend capture**” models, analytics and technology, serving 100+ institutions worldwide and premier partners including Euronext .

Trendrating provides an innovative , well proven set on analytics to assess and rate the quality of price trends. **The ability to capture trends , profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis.** Trendrating makes possible to quickly analyze trends using a rating system where A and B identify bull trends and C and D point to bear trends. This rating approach captures in a systematic and unbiased way medium term price trends that can impact yearly portfolio returns. The rating of trends is additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well validated rating methodology to measure trends (A, B, C, D) easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

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