



Trendrating DM Europe Market Analysis - Monthly

KEY HIGHLIGHTS

- 1 – UK, Sweden and France are the countries recording the highest number of downgrades
- 2 – Weakest sector: Energy

TREND DEVELOPMENT

Stable.
Overall weighted DM Europe
Trend Capture Rating is
B

COUNTRIES

- Countries with the largest percentage A and B stocks: Italy, Belgium, Denmark, Finland, Sweden, Switzerland and UK
- Smallest percentage of positively rated stocks in: Spain, Portugal and Austria

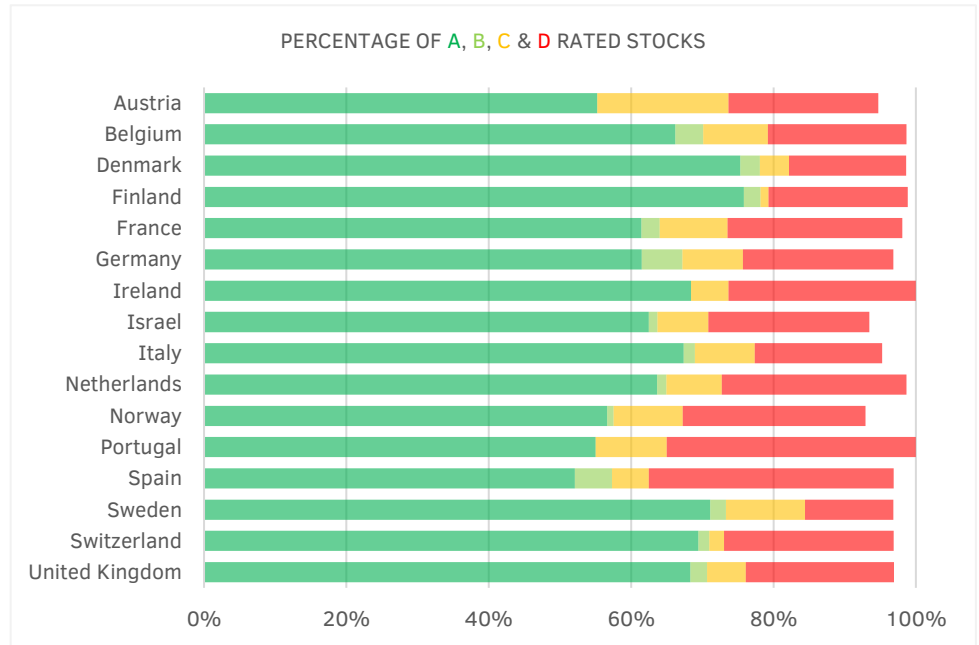
Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
B Up 2 Dn 6	B Up 5 Dn 11	B+ Up 9 Dn 2	B+ Up 7 Dn 1	B Up 25 Dn 28	B Up 26 Dn 19	B Up 0 Dn 1	B Up 5 Dn 11	B Up 10 Dn 17	B Up 4 Dn 7
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				B Up 6 Dn 11	B- Up 2 Dn 2	B- Up 8 Dn 10	B+ Up 18 Dn 20	B Up 11 Dn 4	B Up 67 Dn 24

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

TREND EVOLUTION AB %

	Current	1 month ago
Austria	58%	67%
Belgium	71%	76%
Denmark	79%	76%
Finland	79%	73%
France	65%	67%
Germany	69%	68%
Ireland	68%	74%
Israel	68%	73%
Italy	72%	76%
Netherlands	66%	67%
Norway	62%	66%
Portugal	55%	60%
Spain	59%	57%
Sweden	76%	76%
Switzerland	73%	70%
United Kingdom	73%	68%

Today's % of stocks rated A and B



SECTORS

- Increasing Upgrades across some Sectors

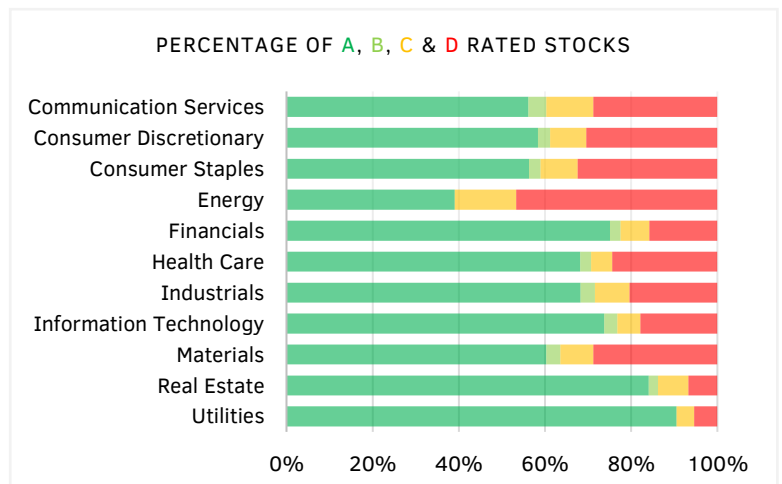
Communica tion	Consumer Discretionar	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Real Estate	Utilities
B-	B	B-	C+	B+	B	B	B	B	A-	A-
Up 9 Dn 11	Up 16 Dn 27	Up 13 Dn 13	Up 6 Dn 16	Up 31 Dn 24	Up 21 Dn 9	Up 33 Dn 32	Up 26 Dn 12	Up 16 Dn 12	Up 18 Dn 13	Up 6 Dn 3

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

TREND EVOLUTION AB %

	Current	1 month ago
Communication Services	60%	60%
Consumer Discretionary	61%	65%
Consumer Staples	59%	56%
Energy	39%	47%
Financials	78%	77%
Health Care	71%	68%
Industrials	72%	72%
Information Technology	77%	73%
Materials	64%	62%
Real Estate	86%	87%
Utilities	91%	86%

Today's % of stocks rated A and B



Ticker	Name	Rating
HEIA	Heineken	A
EQNR	Equinor	A
BHP	Bhp	A
HEIO	Heineken	A
EOAN	E.on	A

Ticker	Name	Rating
ABI	Anheuser-busch Inbev	D
DTEA	Deutsche Telekom Adr	C
BAS	Basf	C
DAI	Daimler	C
DNB	Dnb	C

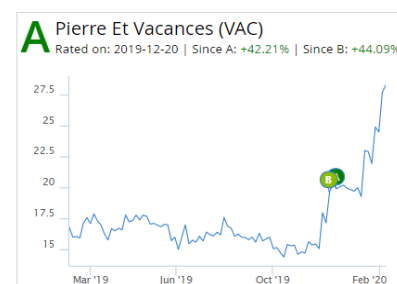
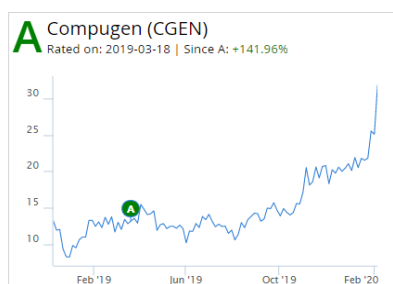
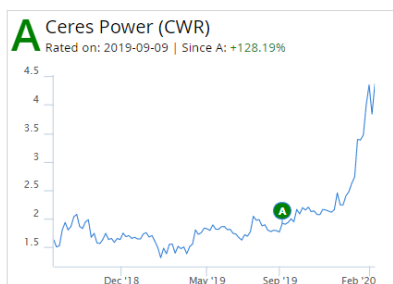
UPGRADES AND DOWNGRADES

Find new trending stocks and fresh ideas in this section. We also provide some stocks to avoid.

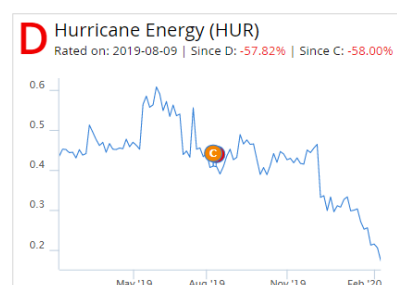
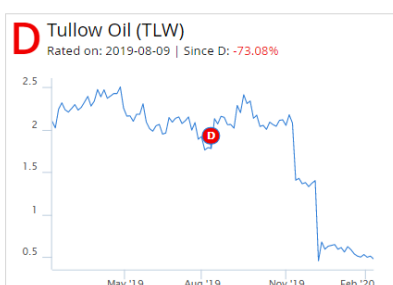
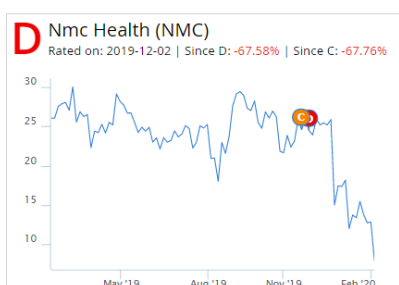
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TREND EVENTS - Explore some interesting stocks within our categories

New Highs

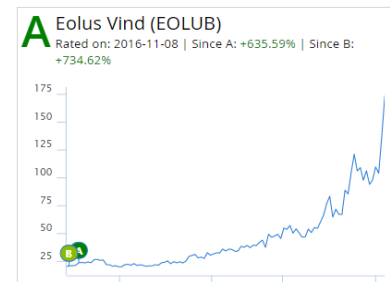
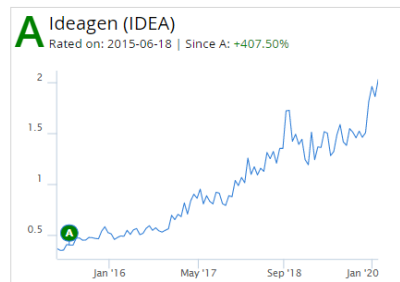
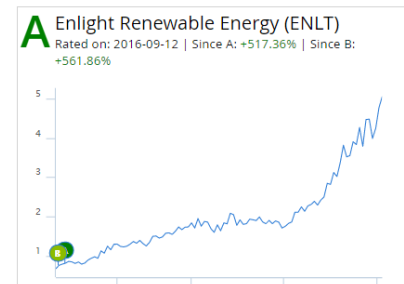
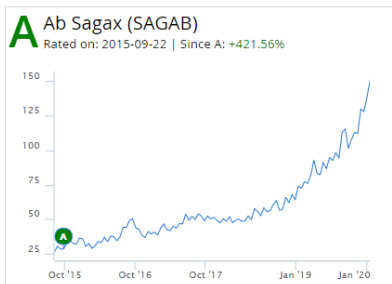


New Lows

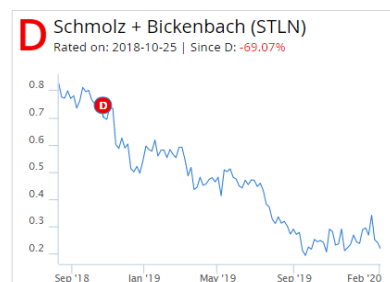
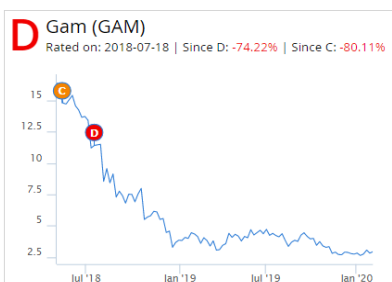
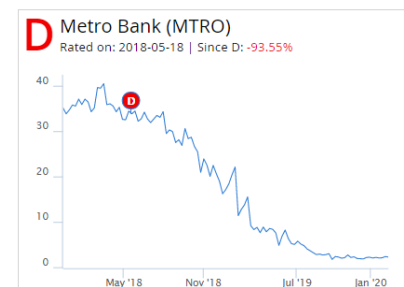
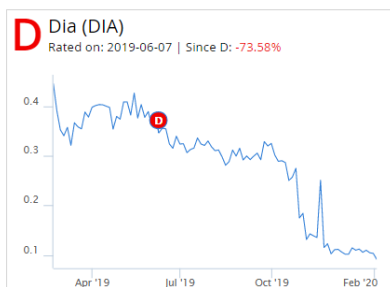
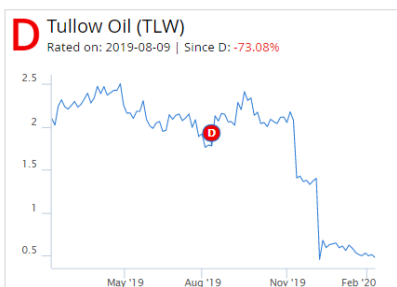




Best Performers



Worst Performers



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart		Ranking	Quintile	Retr	Perf.
				Momentum	Retracement			outliers	since trend
SAGAA	Ab Sagax	422.19M	A	3	-1.94%	1	1		1120.88%
EOLUB	Eolus Vind	424.47M	A	3	-0.80%	2	1		813.68%
ENLT	Enlight Renewable Energy	1.11B	A	3	-4.72%	3	1		680.55%
ASHG	Ashtrom	1.18B	A	2.9859	-14.67%	4	2		524.36%
IDEA	Ideagen	592.32M	A	2.9667	0.00%	5	2		480.00%
SAGAB	Ab Sagax	4.55B	A	2.9427	0.00%	6	3		465.63%
LPK	Lpkf Laser & Electronics	600.52M	A	2.5779	0.00%	7	3		246.74%
CGEN	Compugen	426.17M	A	2.6476	0.00%	8	3		205.83%
CWR	Ceres Power	867.41M	A	2.556	0.00%	9	4		233.57%
ING	Ingenico	9.14B	A	2.4928	0.00%	10	4		195.68%
VAC	Pierre Et Vacances	303.68M	A	2.3308	0.00%	11	5		98.45%
ALLT	Allot	433.77M	A	2.2985	0.00%	12	5		36.06%

Ranking generated by using the default 3 levels template.

Trendrating is the leader in “**trend capture**” models, analytics and technology, serving 100+ institutions worldwide and premier partners including Euronext .

Trendrating provides an innovative , well proven set on analytics to assess and rate the quality of price trends. **The ability to capture trends , profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis.** Trendrating makes possible to quickly analyze trends using a rating system where A and B identify bull trends and C and D point to bear trends. This rating approach captures in a systematic and unbiased way medium term price trends that can impact yearly portfolio returns. The rating of trends is additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well validated rating methodology to measure trends (A, B, C, D) easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

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