



Trendrating DM Europe Market Analysis - Monthly

KEY HIGHLIGHTS

- 1 – UK is the country recording the highest number of downgrades
- 2 – Weakest sector: Energy

TREND DEVELOPMENT

Stable.
Overall weighted DM
Europe
Trend Capture Rating is
C+

COUNTRIES

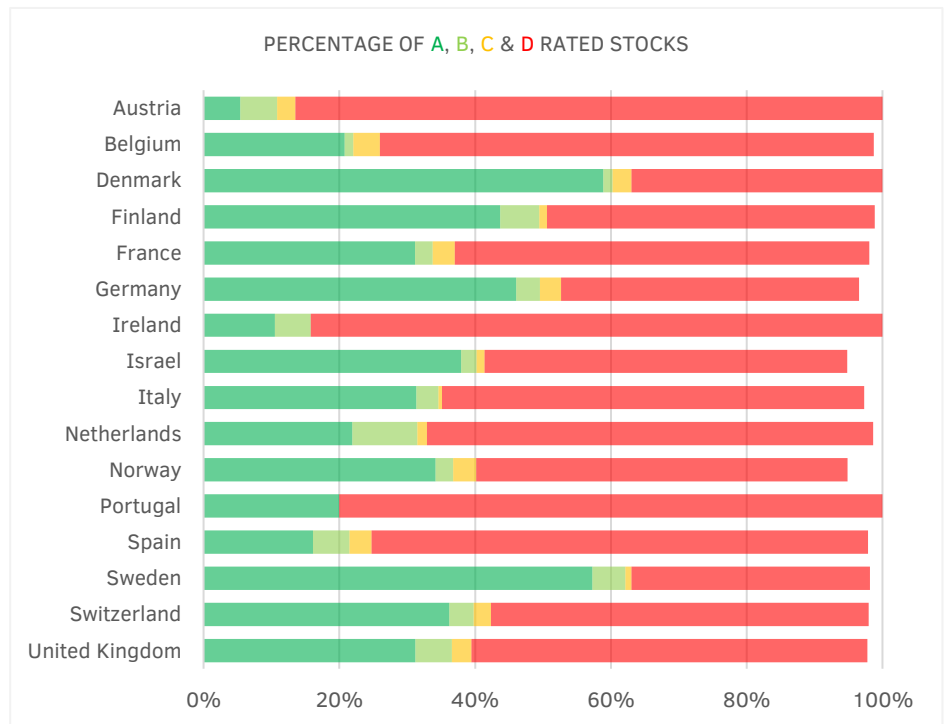
- Countries with the largest percentage A and B stocks: Denmark and Sweden
- Smallest percentage of positively rated stocks in: Austria

Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
D+	C-	B-	C+	C	C+	D+	C+	C	C
Up 1 Dn 2	Up 3 Dn 3	Up 3 Dn 7	Up 4 Dn 9	Up 15 Dn 13	Up 8 Dn 15	Up 0 Dn 1	Up 16 Dn 2	Up 7 Dn 9	Up 4 Dn 1
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				C	C-	C-	B-	C+	C
				Up 7 Dn 6	Up 0 Dn 0	Up 4 Dn 3	Up 26 Dn 6	Up 11 Dn 7	Up 23 Dn 19

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

TREND EVOLUTION AB %

	Current	1 month ago
Austria	11%	11%
Belgium	22%	21%
Denmark	60%	63%
Finland	50%	50%
France	34%	35%
Germany	51%	54%
Ireland	16%	21%
Israel	42%	38%
Italy	36%	36%
Netherlands	32%	28%
Norway	39%	35%
Portugal	20%	20%
Spain	22%	22%
Sweden	63%	59%
Switzerland	41%	39%
United Kingdom	37%	37%



Today's % of stocks rated A and B

SECTORS

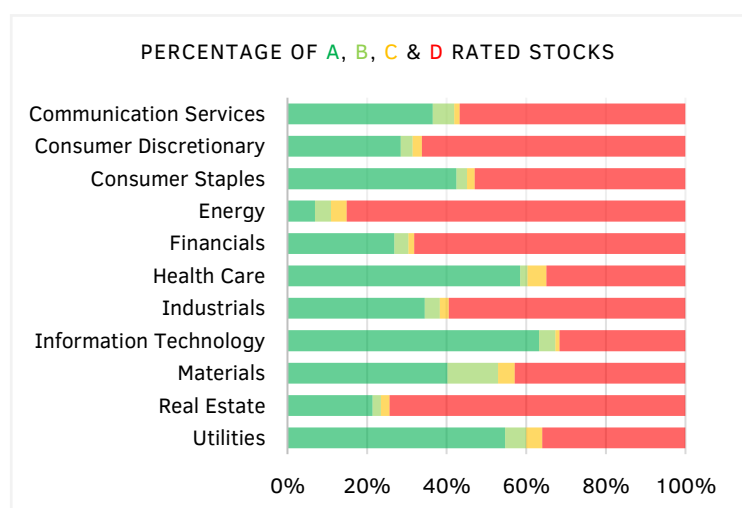
- Increasing Upgrades across most Sectors

Communication	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Real Estate	Utilities
C+	C	C+	D+	C	B-	C	B	C+	C-	B-
Up 5 Dn 5	Up 24 Dn 6	Up 9 Dn 8	Up 3 Dn 4	Up 14 Dn 9	Up 20 Dn 36	Up 20 Dn 15	Up 17 Dn 8	Up 12 Dn 3	Up 6 Dn 4	Up 2 Dn 5

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

TREND EVOLUTION AB %

	Current	1 month ago
Communication Services	42%	43%
Consumer Discretionary	31%	27%
Consumer Staples	45%	43%
Energy	11%	8%
Financials	30%	30%
Health Care	60%	65%
Industrials	38%	37%
Information Technology	67%	65%
Materials	53%	49%
Real Estate	24%	23%
Utilities	60%	63%



Today's % of stocks rated A and B

Ticker	Name	Rating
PRX	Prosus	A
SIE	Siemens	A
DTEA	Deutsche Telekom Adr	A
ELE	Endesa	A
CAP	Capgemini	A

Ticker	Name	Rating
ROG	Roche	D
SAN	Sanofi	C
BAYA	Bayer Adr	D
BAYN	Bayer	D
SHL	Siemens Healthineers	D

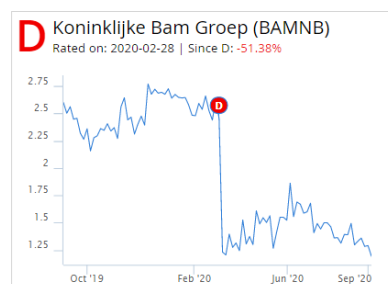
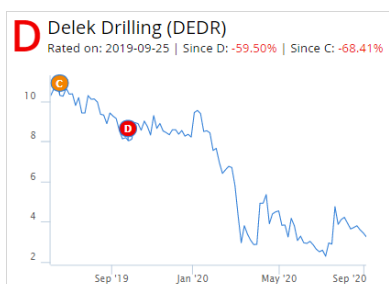
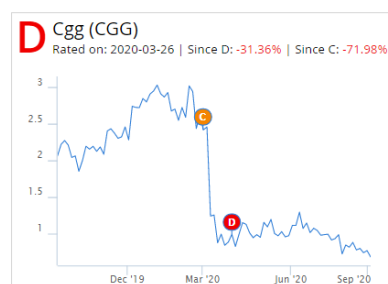
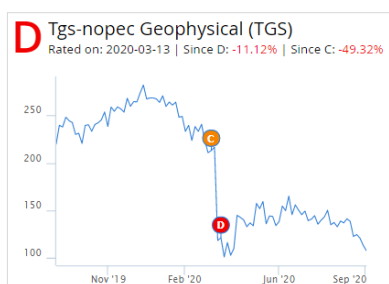
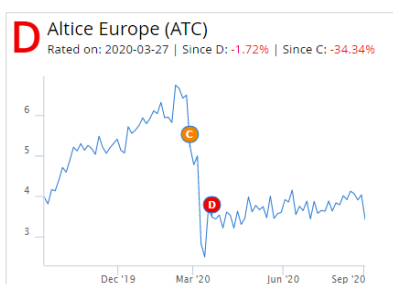
UPGRADES AND DOWNGRADES

Find new trending stocks and fresh ideas in this section. We also provide some stocks to avoid.

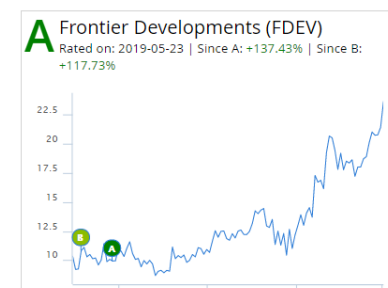
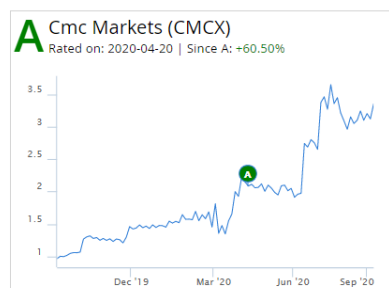
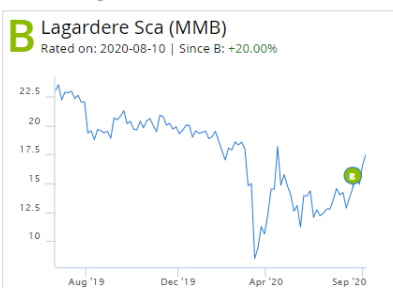
Do you like this section? Take advantage of daily new investment opportunities using Trendrating platform.

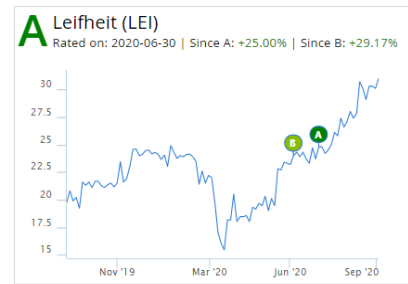
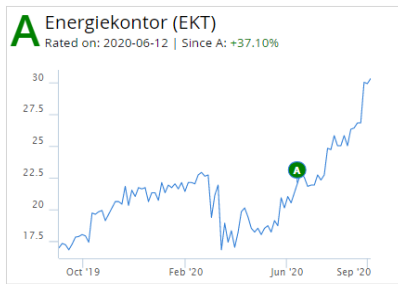
TREND EVENTS - Explore some interesting stocks within our categories

New Lows

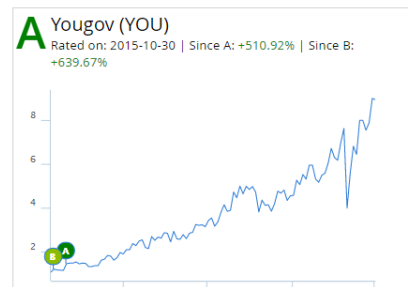
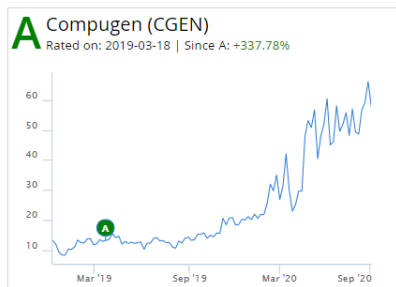
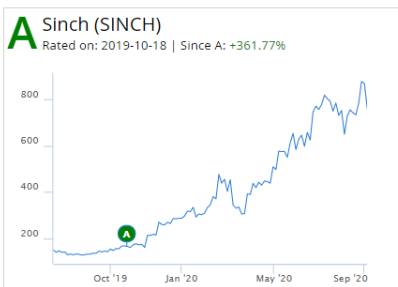


New Highs

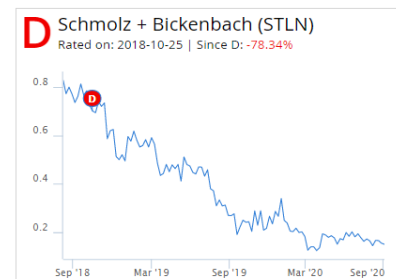
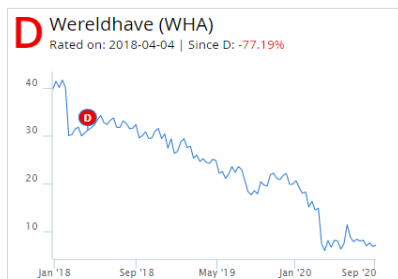
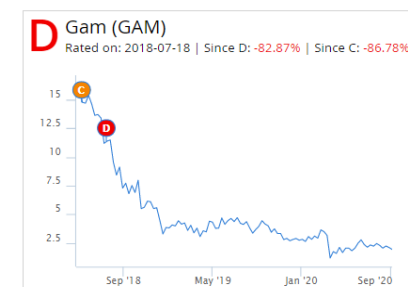
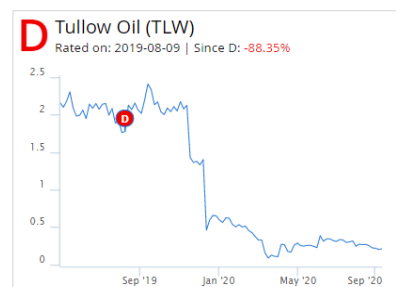
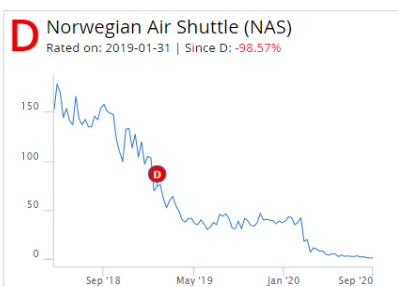




Best Performers



Worst Performers



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart		Ranking	Quintile	Retr	
				Momentum	Retracement			outliers	Perf. since trend
GGP	Greatland Gold	799.95M	A	3	-1.85%	1	3		981.63%
LYKOA	Lyko	692.05M	A	3	-7.06%	2	3		659.61%
FDEV	Frontier Developments	1.22B	A	2.5316	0.00%	3	3		218.93%
CMCX	Cmc Markets	1.28B	A	2.4136	-8.10%	4	3		148.14%
AZT	Arcticzymes Technologies	327.41M	A	3	-10.12%	5	3	outlier	1615.90%
YOU	Yougov	1.29B	A	3	-10.32%	6	3	outlier	771.04%
CGEN	Compugen	1.36B	A	3	-12.75%	7	3	outlier	603.05%
SINCH	Sinch	5.22B	A	3	-14.97%	8	3	outlier	500.15%
HIQ	Hiq International	453.08M	A	2.3839	0.00%	9	4		130.32%
LEI	Leifheit	367.07M	A	2.3346	0.00%	10	4		100.77%
MMB	Lagardere Sca	2.72B	B	1.3447	-3.74%	11	5		106.84%
EKT	Energiekontor	523.04M	A	2.2806	0.00%	12	5		68.33%

Ranking generated by using the default 3 levels template.

Trendrating is the leader in “**trend capture**” models, analytics and technology, serving 100+ institutions worldwide and premier partners including Euronext .

Trendrating provides an innovative , well proven set on analytics to assess and rate the quality of price trends. **The ability to capture trends , profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis.** Trendrating makes possible to quickly analyze trends using a rating system where A and B identify bull trends and C and D point to bear trends. This rating approach captures in a systematic and unbiased way medium term price trends that can impact yearly portfolio returns. The rating of trends is additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well validated rating methodology to measure trends (A, B, C, D) easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

CONTACT US

info@trendrating.net

+44 (20) 3823 2215

www.trendrating.com

The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professionals understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are **not** offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are **not intended to constitute a recommendation** of any specific security or financial product and are to be implemented **solely in conjunction with or as part of a complete investment evaluation** conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services.