



Trendrating DM Asia Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +19.39% and bottom 25% of stocks producing an average return of -10.13% over the last month.
- South Korea represents the country with the largest proportion of A&B rated stocks
- Energy represents the sector with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

C+

SECURITIES

Number of securities
covered in DM – Asia
universe:

4300

UPGRADES

Number of securities
upgraded over the **last**
20 days:

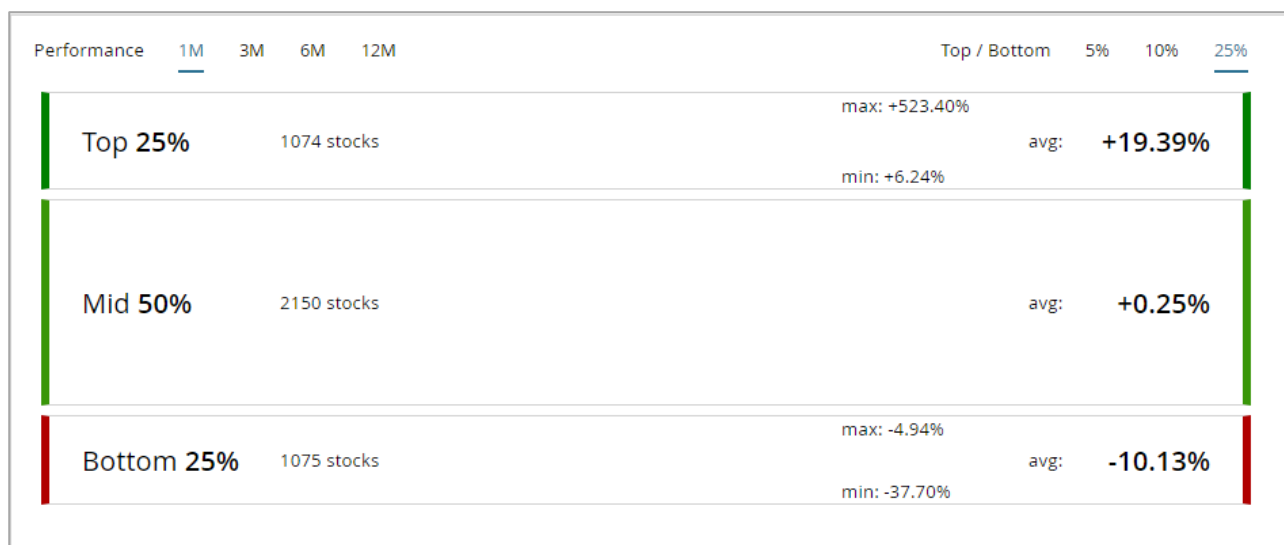
265

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

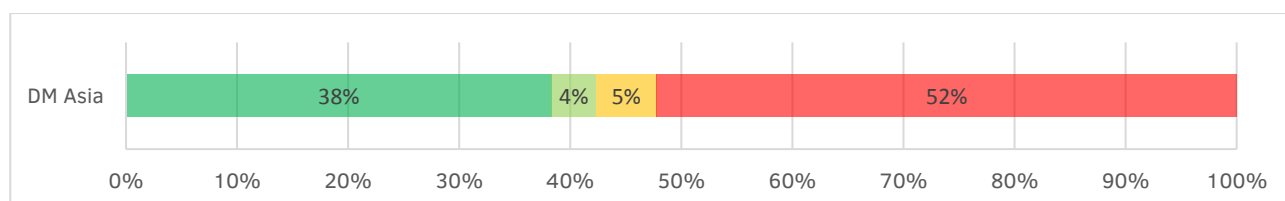
250

PERFORMANCE DISPERSION WITHIN DEVELOPED MARKETS ASIA



Average returns represent the dispersion of performance across Developed Markets: Asia over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the region. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



COUNTRIES

Australia	Hong Kong	Japan	New Zealand	Singapore	South Korea
C+	C+	C	C+	C-	B
Up 35 Dn 32	Up 27 Dn 44	Up 152 Dn 152	Up 2 Dn 3	Up 5 Dn 3	Up 51 Dn 26

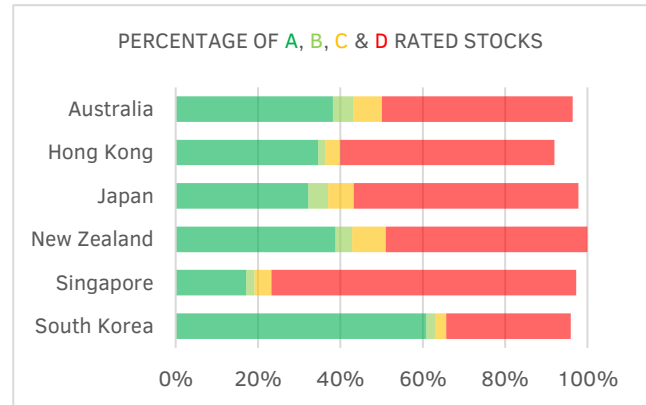
Today's country weighted trend capture rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Country with the largest percentage of A and B stocks : South Korea
- Small percentage of positively rated stocks in: Singapore

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Australia	45%	42%	↑
Hong Kong	40%	42%	↓
Japan	38%	36%	↑
New Zealand	43%	43%	—
Singapore	20%	18%	↑
South Korea	66%	63%	↑

Today's % of stocks rated A and B versus one month ago



SECTORS

Communication	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Real Estate	Utilities
C+	C	B-	C-	C-	B-	C	B-	C+	C-	C
Up 19 Dn 20	Up 63 Dn 38	Up 23 Dn 16	Up 5 Dn 5	Up 17 Dn 8	Up 20 Dn 27	Up 50 Dn 54	Up 23 Dn 43	Up 35 Dn 21	Up 11 Dn 19	Up 2 Dn 9

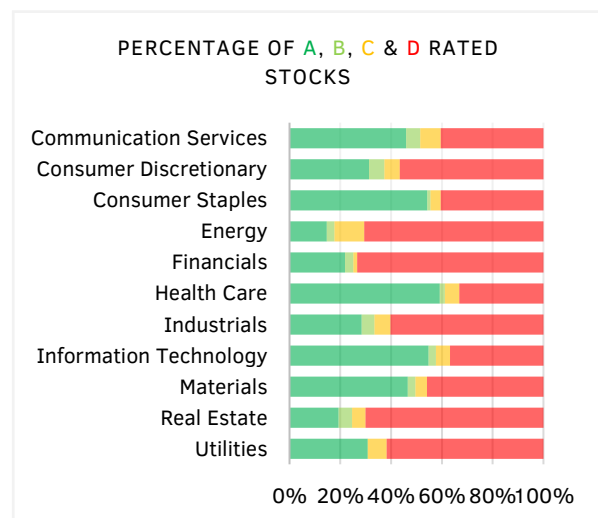
Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Increasing Downgrades across some sectors

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Communication Services	51%	51%	↑
Consumer Discretionary	37%	32%	↑
Consumer Staples	56%	55%	↑
Energy	18%	21%	↓
Financials	25%	23%	↑
Health Care	61%	61%	↓
Industrials	33%	33%	↑
Information Technology	58%	59%	↓
Materials	50%	46%	↑
Real Estate	25%	26%	↓
Utilities	31%	38%	↓

Today's % of stocks rated A and B versus one month ago



TOP 10 RANKED STOCKS - MID/LARGE/MEGA

In order to identify the top ranked stocks, we utilise the Investment Universe Ranking methodology to generate a focus group of stocks. This robust framework, which draws primarily on insights coming from our Smart Momentum™ analytic, is designed to identify the strength and quality of price trends in all types of market conditions. The rules and parameters that underpin the ranked list of stocks can be tailored to different investment processes, preferences and risk thresholds.

Ticker	Name	Mkt Cap	Currency	Rating	Smart Momentum	Retracement	Ranking	Ranking Criteria		
								Smart Momentum - Top quintile first	Retracement - Outlier at bottom	Perf. since trend - highest to lowest
196170	Alteogen	4.78B	KRW	A	3	-9.09%	1	5		1770.96%
1268	China Meidong Auto	4.23B	HKD	A	3	-4.18%	2	5		890.60%
3962	Change	2.59B	JPY	A	3	0.00%	3	5		638.44%
1579	Yihai International	14.59B	HKD	A	3	-19.04%	4	5	outlier	3676.22%
96530	Seegene	5.55B	KRW	A	3	-19.57%	5	5	outlier	1174.61%
ATM	The A2 Milk	8.82B	NZD	A	3	-16.88%	6	5	outlier	1116.32%
1995	Ever Sunshine Lifestyle Services	3.18B	HKD	A	3	-14.09%	7	5	outlier	773.37%
APT	Afterpay	15.59B	AUD	A	3	-18.22%	8	5	outlier	749.77%
1755	S-enjoy Service	2.23B	HKD	A	3	-22.57%	9	5	outlier	600.99%
285130	Sk Chemicals	3.42B	KRW	A	3	-20.64%	10	5	outlier	559.04%

Contact us to receive the full list of investment ideas or for further insights on your sectors/
investment universes of interest:

☎ +44 (0)20 3823 2215
✉ info@trendrating.net

Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the [Trendrating Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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