



Trendrating US Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +17.33% and bottom 25% of stocks producing an average return of -13.86% over the last month.
- Financials represents the sector with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

C+

SECURITIES

Number of securities
covered in US universe:

3967

UPGRADES

Number of securities
upgraded over the **last**
20 days:

211

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

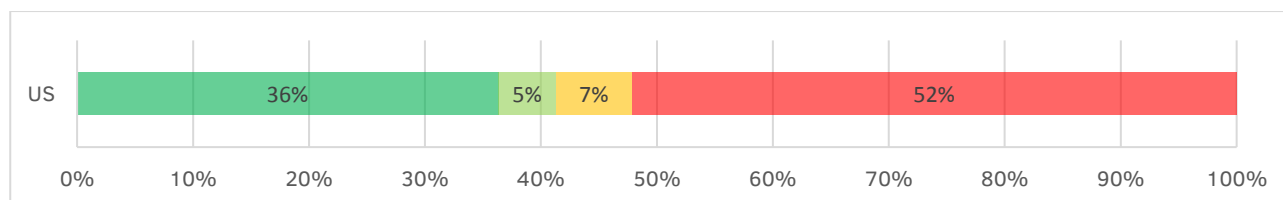
359

PERFORMANCE DISPERSION WITHIN US

Performance	1M	3M	6M	12M	Top / Bottom	5%	10%	25%
Top 25%	984 stocks				max: +334.78%			avg: +17.33%
					min: +4.21%			
Mid 50%	1970 stocks							avg: -1.72%
Bottom 25%	985 stocks				max: -7.19%			avg: -13.86%
					min: -80.54%			

Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
United States	41%	42%	↓

Today's % of stocks rated A and B versus one month ago

SECTORS

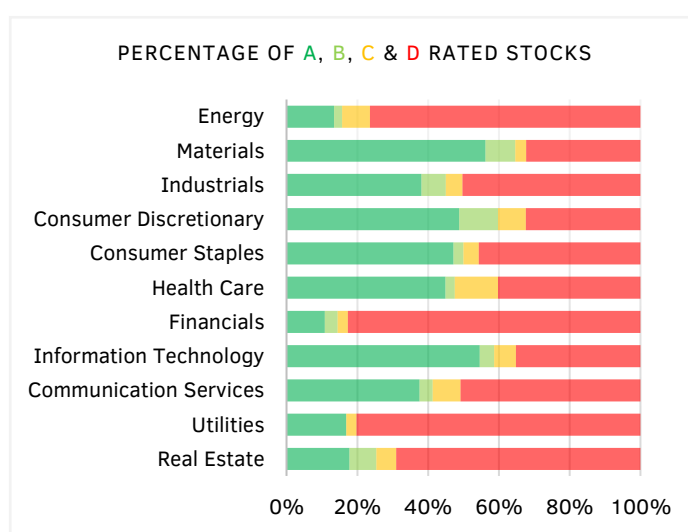
Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Health Care	Financials	Information Technology	Communication	Utilities	Real Estate
D+	B	C+	B-	C+	C+	D+	B-	C+	C-	C-
Up 9 Dn 34	Up 28 Dn 11	Up 39 Dn 31	Up 47 Dn 26	Up 6 Dn 12	Up 43 Dn 114	Up 8 Dn 44	Up 24 Dn 55	Up 10 Dn 27	Up 1 Dn 7	Up 6 Dn 14

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Increasing Downgrades across most sectors

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Energy	16%	20%	↓
Materials	65%	58%	↑
Industrials	45%	42%	↑
Consumer Discretionary	60%	55%	↑
Consumer Staples	50%	54%	↓
Health Care	48%	52%	↓
Financials	14%	16%	↓
Information Technology	59%	64%	↓
Communication Services	41%	46%	↓
Utilities	17%	21%	↓
Real Estate	25%	26%	↓



Today's % of stocks rated A and B versus one month ago

TOP 10 RANKED STOCKS - MID/LARGE/MEGA

In order to identify the top ranked stocks, we utilise the Investment Universe Ranking methodology to generate a focus group of stocks. This robust framework, which draws primarily on insights coming from our Smart Momentum™ analytic, is designed to identify the strength and quality of price trends in all types of market conditions. The rules and parameters that underpin the ranked list of stocks can be tailored to different investment processes, preferences and risk thresholds.

Ticker	Name	Mkt Cap	Currency	Rating	Ranking Criteria					
					Smart Momentum	Retracement	Ranking	Smart Top quintile first	Retracement - Outlier at bottom	Perf. since trend - highest to lowest
PENN	Penn National Gaming	11.29B	USD	A	3	-2.17%	1	1	Not Outlier	1509.51%
VSLR	Vivint Solar	5.27B	USD	A	3	-4.24%	2	1	Not Outlier	1177.20%
MCRB	Seres Therapeutics	2.47B	USD	A	3	-3.65%	3	1	Not Outlier	948.86%
APPS	Digital Turbine	3.01B	USD	A	3	-2.33%	4	1	Not Outlier	821.71%
RUN	Sunrun	9.70B	USD	A	3	-4.40%	5	1	Not Outlier	814.47%
IMMU	Immunomedics	19.67B	USD	A	3	-0.53%	6	1	Not Outlier	805.10%
LVGO	Livongo Health	14.34B	USD	A	3	-2.31%	7	1	Not Outlier	786.87%
ZM	Zoom Video Communications	93.92B	USD	A	3	-3.66%	8	1	Not Outlier	677.79%
CVNA	Carvana	15.46B	USD	A	3	-6.47%	9	1	Not Outlier	658.77%
EXPI	Exp World	3.00B	USD	A	3	-4.18%	10	1	Not Outlier	523.82%

Contact us to receive the full list of investment ideas or for further insights on your sectors/
investment universes of interest:

 +44 (0)20 3823 2215
 info@trendrating.net

Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the Trendrating [Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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