



Trendrating DM Asia Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +18.53% and bottom 25% of stocks producing an average return of -7.20% over the last month.
- South Korea represents the country with the largest proportion of A&B rated stocks
- Energy and Real Estate represent the sectors with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

C+

SECURITIES

Number of securities
covered in DM – Asia
universe:

4166

UPGRADES

Number of securities
upgraded over the **last**
20 days:

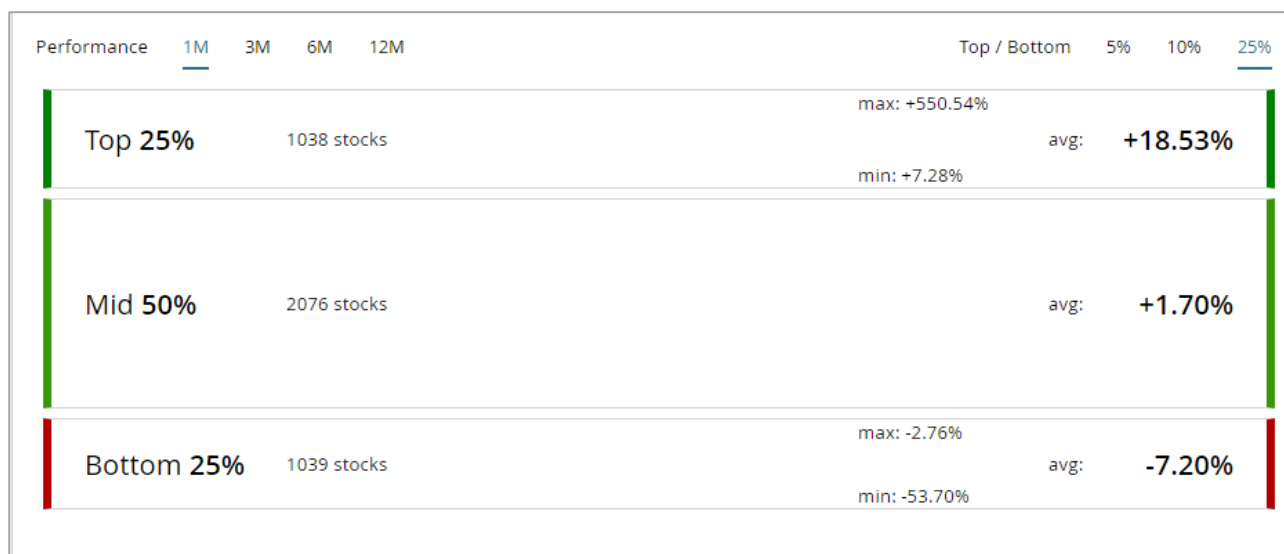
382

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

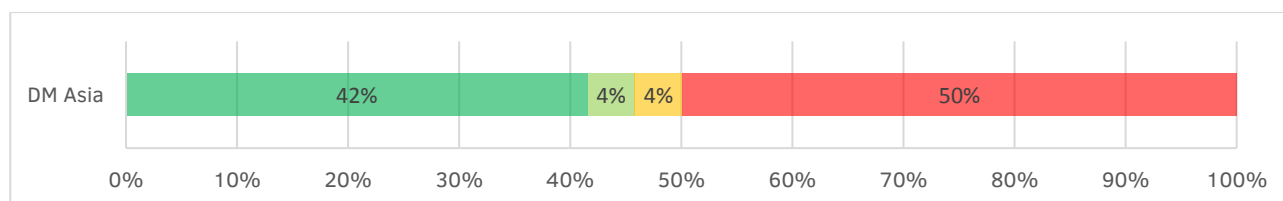
179

PERFORMANCE DISPERSION WITHIN DEVELOPED MARKETS ASIA



Average returns represent the dispersion of performance across Developed Markets: Asia over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the region. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



COUNTRIES

Australia	Hong Kong	Japan	New Zealand	Singapore	South Korea
C+	C	C+	C+	C-	B-
Up 49 Dn 34	Up 25 Dn 55	Up 282 Dn 73	Up 8 Dn 3	Up 2 Dn 6	Up 27 Dn 21

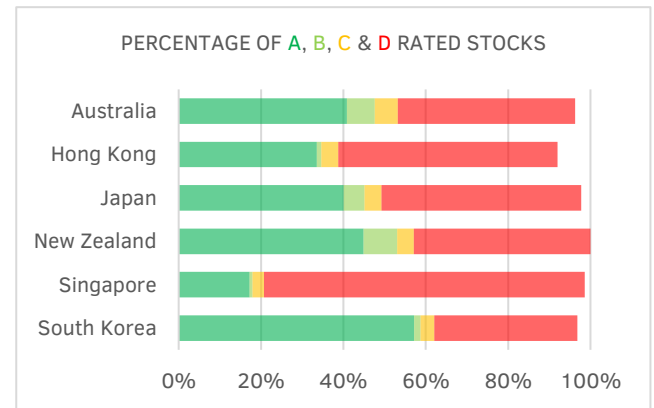
Today's country weighted trend capture rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Country with the largest percentage of A and B stocks : South Korea
- Small percentage of positively rated stocks in: Singapore

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Australia	49%	45%	↑
Hong Kong	38%	40%	↓
Japan	46%	38%	↑
New Zealand	53%	41%	↑
Singapore	18%	20%	↓
South Korea	61%	59%	↑

Today's % of stocks rated A and B versus one month ago



SECTORS

Communica tion	Consumer Discretionar	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Real Estate	Utilities
B-	C+	B-	C-	C	B-	C	B-	B-	C-	C
Up 25 Dn 27	Up 87 Dn 16	Up 19 Dn 16	Up 7 Dn 5	Up 28 Dn 11	Up 24 Dn 26	Up 84 Dn 31	Up 59 Dn 21	Up 39 Dn 16	Up 15 Dn 17	Up 5 Dn 6

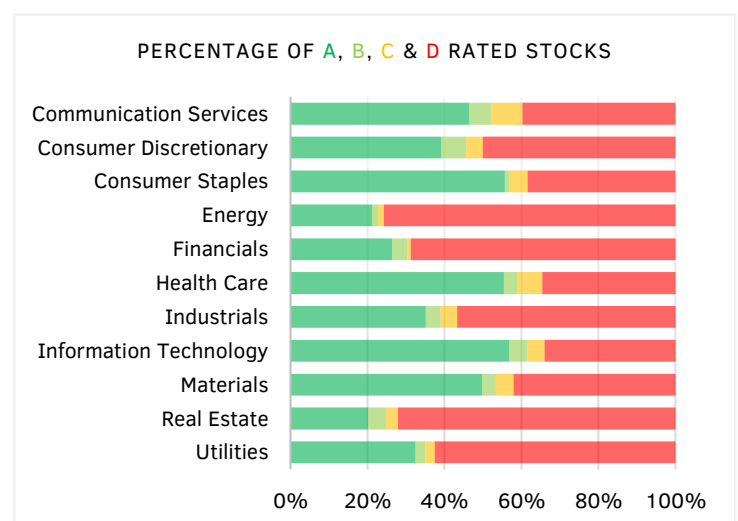
Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Increasing Upgrades across some sectors

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Communication Services	52%	50%	↑
Consumer Discretionary	46%	37%	↑
Consumer Staples	57%	56%	↑
Energy	23%	15%	↑
Financials	30%	26%	↑
Health Care	59%	58%	↑
Industrials	39%	33%	↑
Information Technology	62%	55%	↑
Materials	53%	49%	↑
Real Estate	25%	25%	↓
Utilities	35%	30%	↑

Today's % of stocks rated A and B versus one month ago



TOP 10 RANKED STOCKS - MID/LARGE/MEGA

In order to identify the top ranked stocks, we utilise the Investment Universe Ranking methodology to generate a focus group of stocks. This robust framework, which draws primarily on insights coming from our Smart Momentum™ analytic, is designed to identify the strength and quality of price trends in all types of market conditions. The rules and parameters that underpin the ranked list of stocks can be tailored to different investment processes, preferences and risk thresholds.

Ticker	Name	Mkt Cap	Currency	Rating	Smart Momentum	Retracement	Ranking	Ranking Criteria		
								Smart Momentum - Top quintile first	Retracement - Outlier at bottom	Perf. since trend - highest to lowest
96530	Seegene	6.77B	KRW	A	3	-4.87%	1	1	Not Outlier	1407.61%
APT	Afterpay	17.74B	AUD	A	3	-5.87%	2	1	Not Outlier	878.08%
9830	Hanwha Solutions	6.79B	KRW	A	2.8652	-0.81%	3	1	Not Outlier	419.12%
6027	Bengo4.com,inc	2.82B	JPY	A	2.6603	0.00%	4	1	Not Outlier	296.16%
6532	Baycurrent Consulting,inc	2.17B	JPY	A	2.6445	-0.07%	5	1	Not Outlier	286.70%
285	Byd Electronic	11.99B	HKD	A	2.6413	-0.60%	6	1	Not Outlier	284.79%
APE	Eagers Automotive	2.04B	AUD	A	2.6356	-0.81%	7	1	Not Outlier	281.37%
4385	Mercari,inc	8.07B	JPY	A	2.5675	0.00%	8	1	Not Outlier	240.49%
11200	Hmm	2.10B	KRW	A	2.5639	-0.54%	9	1	Not Outlier	238.35%
NWL	Netwealth	2.94B	AUD	A	2.5431	0.00%	10	1	Not Outlier	225.84%

Contact us to receive the full list of investment ideas or for further insights on your sectors/
investment universes of interest:

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✉ info@trendrating.net

Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the [Trendrating Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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