



Trendrating US Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +14.20% and bottom 25% of stocks producing an average return of -14.39% over the last month.
- Energy represents the sector with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

B

SECURITIES

Number of securities
covered in US universe:

4128

UPGRADES

Number of securities
upgraded over the **last**
20 days:

1128

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

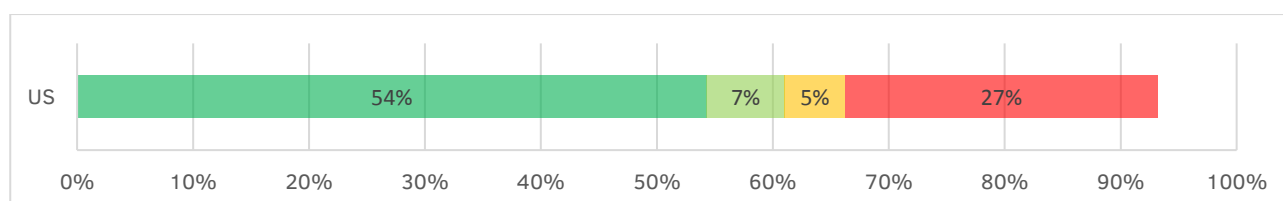
206

PERFORMANCE DISPERSION WITHIN US

Performance	1M	3M	6M	12M	Top / Bottom	5%	10%	25%
Top 25%	1027 stocks				max: +183.71%	avg: +14.20%		
					min: +4.69%			
Mid 50%	2055 stocks					avg: -1.42%		
Bottom 25%	1028 stocks				max: -7.22%	avg: -14.39%		
					min: -68.64%			

Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
United States	66%	44%	↑

Today's % of stocks rated A and B versus one month ago

SECTORS

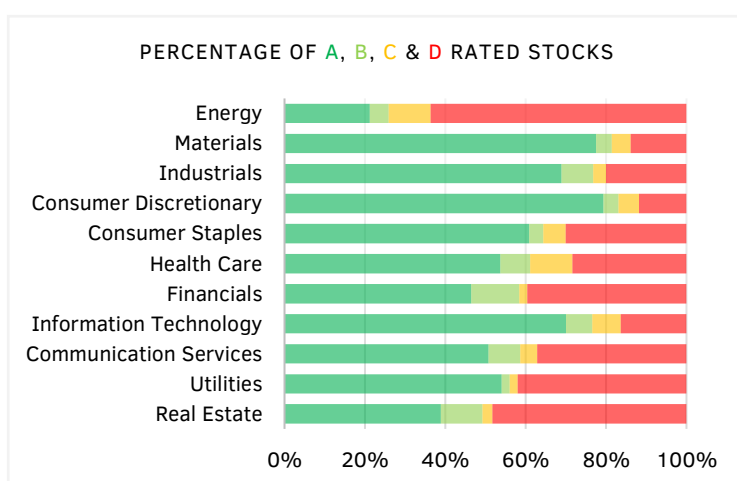
Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Health Care	Financials	Information Technology	Communication	Utilities	Real Estate
C	B+	B	B+	B	B-	B-	B	B-	B-	C+
Up 28 Dn 18	Up 64 Dn 14	Up 173 Dn 13	Up 144 Dn 21	Up 28 Dn 6	Up 150 Dn 79	Up 310 Dn 8	Up 119 Dn 29	Up 40 Dn 11	Up 38 Dn 0	Up 55 Dn 7

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Increasing Upgrades across all sectors

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Energy	26%	17%	↑
Materials	81%	68%	↑
Industrials	77%	49%	↑
Consumer Discretionary	83%	64%	↑
Consumer Staples	64%	50%	↑
Health Care	61%	52%	↑
Financials	58%	16%	↑
Information Technology	77%	60%	↑
Communication Services	59%	43%	↑
Utilities	56%	18%	↑
Real Estate	49%	29%	↑



Today's % of stocks rated A and B versus one month ago

TOP 10 RANKED STOCKS - MID/LARGE/MEGA

In order to identify the top ranked stocks, we utilise the Investment Universe Ranking methodology to generate a focus group of stocks. This robust framework, which draws primarily on insights coming from our Smart Momentum™ analytic, is designed to identify the strength and quality of price trends in all types of market conditions. The rules and parameters that underpin the ranked list of stocks can be tailored to different investment processes, preferences and risk thresholds.

								Ranking Criteria		
								Smart Momentum - Top quintile first	Retracemen t - Outlier at bottom	Perf. since trend - highest to lowest
Ticker	Name	Mkt Cap	Currency	Rating	Smart Momentum	Retracement	Ranking			
MCRB	Seres Therapeutics	3.09B	USD	A	3	-1.79%	1	1	Not Outlier	1210.22%
APPS	Digital Turbine	3.75B	USD	A	3	0.00%	2	1	Not Outlier	1034.04%
CZR	Caesars Entertainment	11.61B	USD	A	3	-3.54%	3	1	Not Outlier	701.26%
MPWR	Monolithic Power Systems	16.11B	USD	A	3	0.00%	4	1	Not Outlier	688.82%
PLUG	Plug Power	7.58B	USD	A	3	0.00%	5	1	Not Outlier	583.33%
PTON	Peloton Interactive	31.98B	USD	A	3	-8.04%	6	1	Not Outlier	543.05%
PACB	Pacific Biosciences Of California	2.60B	USD	A	3	-3.68%	7	1	Not Outlier	510.16%
EAT	Brinker International	2.06B	USD	A	2.9948	-6.77%	8	1	Not Outlier	496.85%
IMVT	Immunovant	4.79B	USD	A	2.9852	0.00%	9	1	Not Outlier	491.14%
TTD	The Trade Desk	34.37B	USD	A	2.9457	0.00%	10	1	Not Outlier	467.44%

Contact us to receive the full list of investment ideas or for further insights on your sectors/
investment universes of interest:

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Capture all new investment opportunities and be alerted to upcoming directional changes in
trends on a daily basis using the Trendrating [Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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