



Trendrating US Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +44.57% and bottom 25% of stocks producing an average return of -4.91% over the last month.
- Health Care represents the sector with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

B+

SECURITIES

Number of securities
covered in US universe:

4248

UPGRADES

Number of securities
upgraded over the **last**
20 days:

1095

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

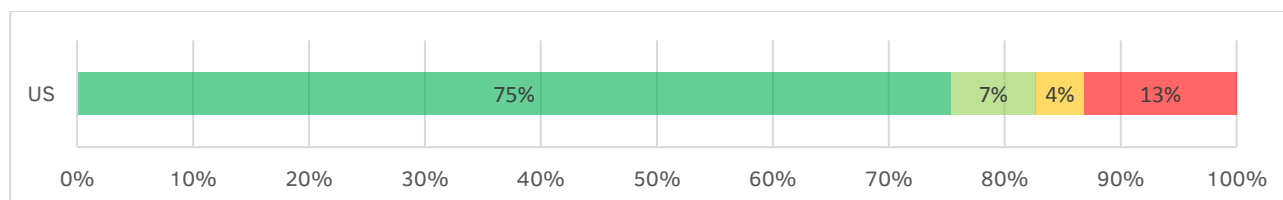
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PERFORMANCE DISPERSION WITHIN US

Performance	1M	3M	6M	12M	Top / Bottom	5%	10%	25%
Top 25%	1055 stocks				max: +457.12%	avg: +44.57%		
					min: +23.37%			
Mid 50%	2112 stocks					avg: +11.93%		
Bottom 25%	1056 stocks				max: +2.58%	avg: -4.91%		
					min: -53.01%			

Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
United States	83%	64%	↑

Today's % of stocks rated A and B versus one month ago

SECTORS

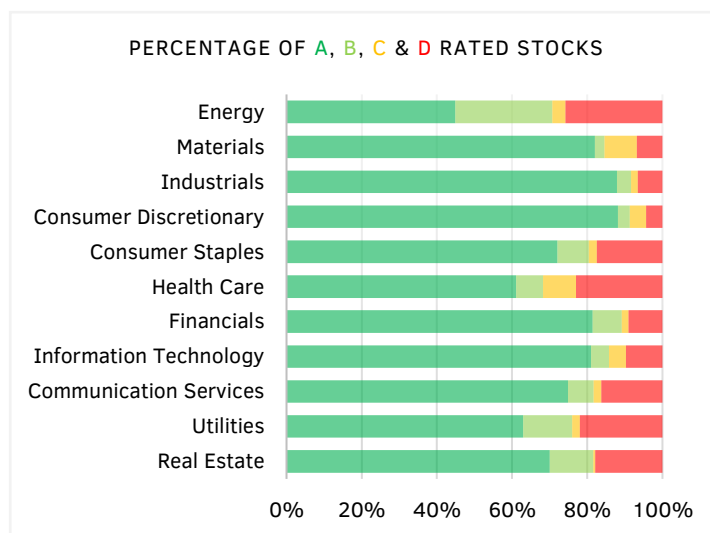
Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Health Care	Financials	Information Technology	Communication	Utilities	Real Estate
B	A-	A-	A-	B+	B	A-	A-	B+	B	B+
Up 116 Dn 8	Up 29 Dn 13	Up 130 Dn 8	Up 73 Dn 11	Up 31 Dn 1	Up 140 Dn 57	Up 332 Dn 10	Up 94 Dn 25	Up 63 Dn 4	Up 26 Dn 1	Up 101 Dn 3

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 20 working days.

- Increasing Upgrades across all sectors

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Energy	71%	27%	↑
Materials	85%	82%	↑
Industrials	92%	75%	↑
Consumer Discretionary	91%	81%	↑
Consumer Staples	80%	63%	↑
Health Care	68%	60%	↑
Financials	89%	54%	↑
Information Technology	86%	75%	↑
Communication Services	82%	57%	↑
Utilities	76%	56%	↑
Real Estate	82%	46%	↑



Today's % of stocks rated A and B versus one month ago

TOP 10 RANKED STOCKS - MID/LARGE/MEGA

In order to identify the top ranked stocks, we utilise the Investment Universe Ranking methodology to generate a focus group of stocks. This robust framework, which draws primarily on insights coming from our Smart Momentum™ analytic, is designed to identify the strength and quality of price trends in all types of market conditions. The rules and parameters that underpin the ranked list of stocks can be tailored to different investment processes, preferences and risk thresholds.

Ticker	Name	Mkt Cap	Currency	Rating	Smart Momentum	Retracement	Ranking	Ranking Criteria		
								Smart Momentum - Top quintile first	Retracemen t - Outlier at bottom	Perf. since trend - highest to lowest
ARCT	Arcturus Therapeutics	2.43B	USD	A	3	0.00%	1	1	Not Outlier	1618.16%
PENN	Penn National Gaming	11.14B	USD	A	3	-3.54%	2	1	Not Outlier	1486.94%
APPS	Digital Turbine	3.74B	USD	A	3	-6.16%	3	1	Not Outlier	1031.63%
CELH	Celsius	2.60B	USD	A	3	0.00%	4	1	Not Outlier	1024.84%
CZR	Caesars Entertainment	14.81B	USD	A	3	0.00%	5	1	Not Outlier	901.83%
PLUG	Plug Power	9.91B	USD	A	3	-11.24%	6	1	Not Outlier	764.13%
MRNA	Moderna	62.23B	USD	A	3	0.00%	7	1	Not Outlier	762.64%
TSLA	Tesla	562.47B	USD	A	3	0.00%	8	1	Not Outlier	721.35%
EXPI	Exp World	3.98B	USD	A	3	-6.96%	9	1	Not Outlier	710.84%
PACB	Pacific Biosciences Of California	3.55B	USD	A	3	0.00%	10	1	Not Outlier	702.96%

Contact us to receive the full list of investment ideas or for further insights on your sectors/
investment universes of interest:

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Capture all new investment opportunities and be alerted to upcoming directional changes in
trends on a daily basis using the Trendrating Performance Management Platform

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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