



Trendrating US Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +47.42% and bottom 25% of stocks producing an average return of -26.63% over the last six months.
- Energy, Financials and Real Estate represent the sectors with the highest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

B-

SECURITIES

Number of securities
covered in US universe:

4702

UPGRADES

Number of securities
upgraded over the **last**
20 days:

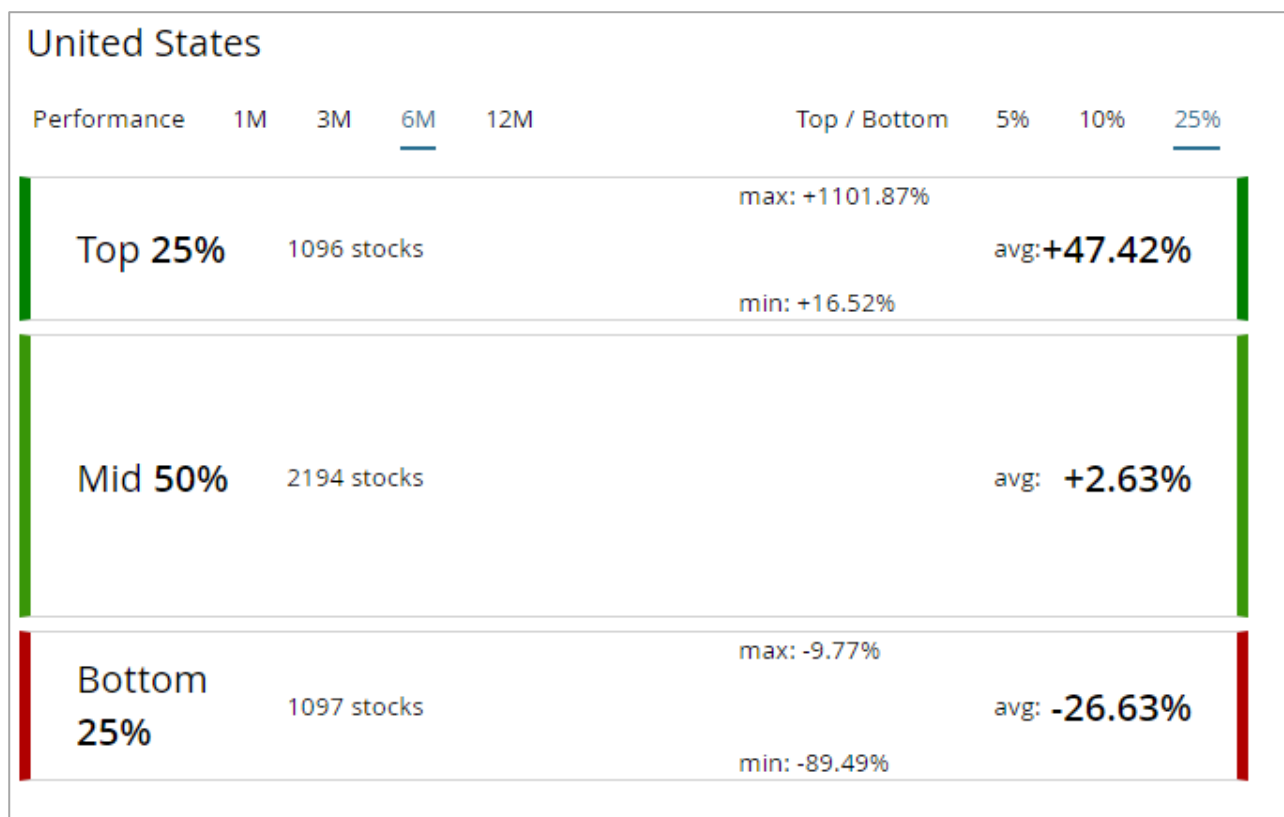
259

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

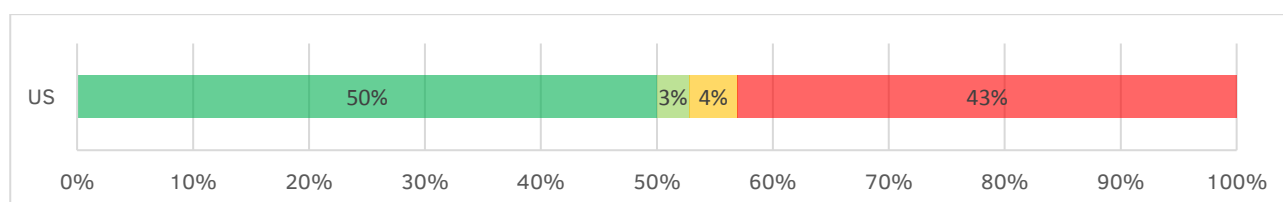
327

PERFORMANCE DISPERSION WITHIN US



Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS

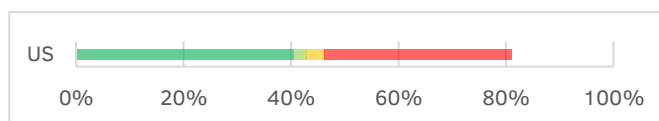


COUNTRIES COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Country and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

United States
B-
Up 287
Dn 396

TREND EVOLUTION - ONE MONTH CHANGES IN THE PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
United States	53%	53%	↓

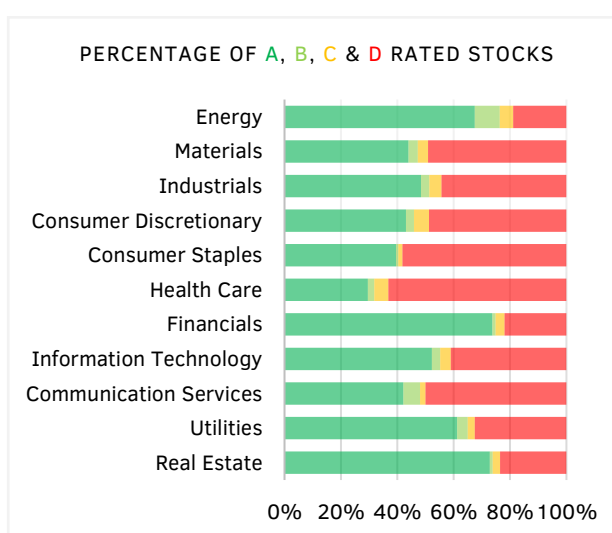


SECTORS COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Sectors and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Health Care	Financials	Information Technology	Communication	Utilities	Real Estate
B	C+	C+	C+	C+	C	B	B-	C+	B	B
Up 39 Dn 10	Up 20 Dn 18	Up 24 Dn 59	Up 33 Dn 64	Up 6 Dn 18	Up 49 Dn 75	Up 27 Dn 44	Up 53 Dn 48	Up 9 Dn 24	Up 7 Dn 11	Up 7 Dn 15

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Energy	76%	72%	↑
Materials	47%	45%	↑
Industrials	51%	55%	↓
Consumer Discretionary	46%	50%	↓
Consumer Staples	40%	46%	↓
Health Care	32%	31%	↑
Financials	75%	77%	↓
Information Technology	55%	51%	↑
Communication Services	48%	51%	↓
Utilities	65%	69%	↓
Real Estate	74%	77%	↓



Contact us to receive the full list of investment ideas or for further insights on your sectors/ investment universes of interest:

☎ +44 (0)20 3823 2215
✉ info@trendrating.net

Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the [Trendrating Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

Important Information: The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services. **Trendrating S.A. © 2013-2021. All rights reserved.**