



Trendrating DM Asia Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +42.86% and bottom 25% of stocks producing an average return of -27.30% over the last six months.
- Australia represents the country with the largest proportion of A&B rated stocks.
- Health Care represents the sector with the lowest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

C+

SECURITIES

Number of securities
covered in DM – Asia
universe:

4084

UPGRADES

Number of securities
upgraded over the **last**
20 days:

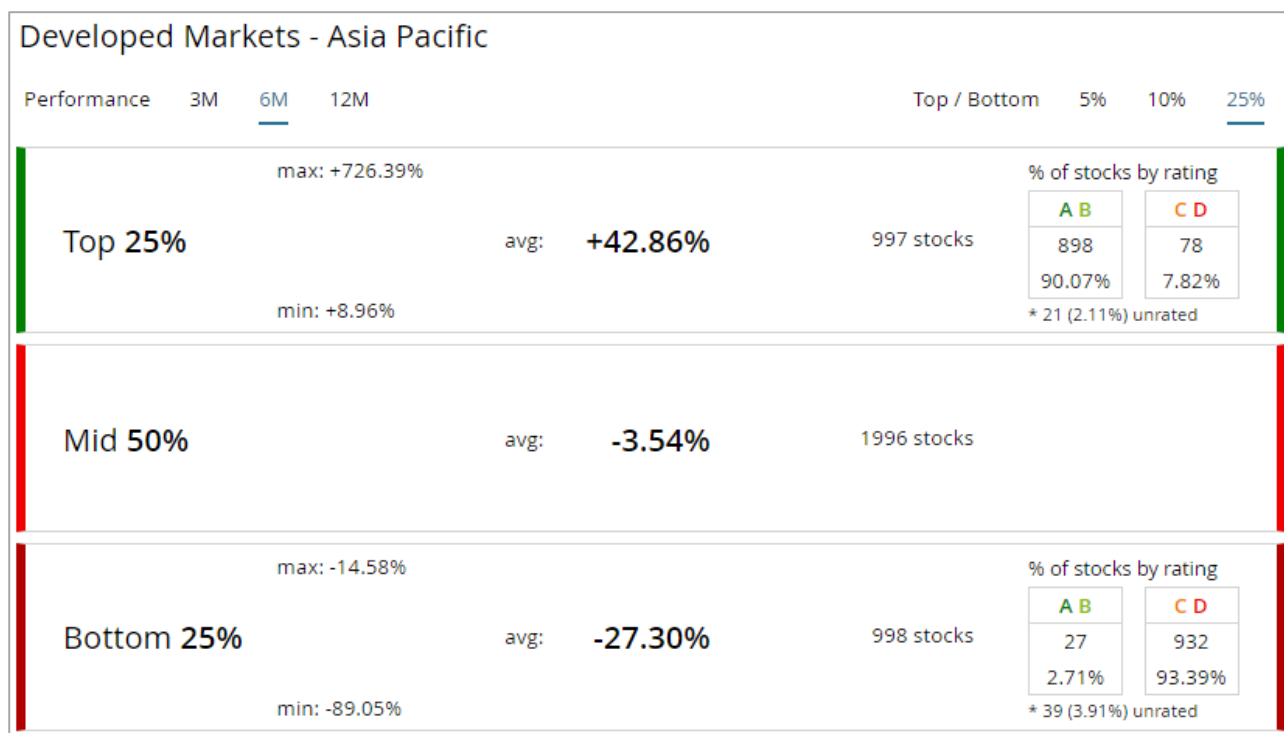
150

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

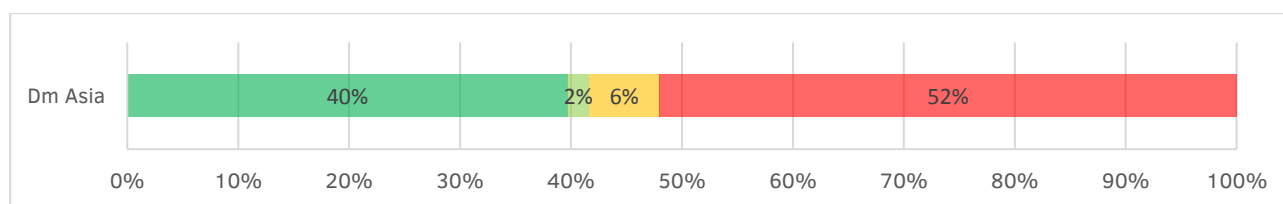
636

PERFORMANCE DISPERSION WITHIN DEVELOPED MARKETS ASIA



Average returns represent the dispersion of performance across Developed Markets: Asia over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the region. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS

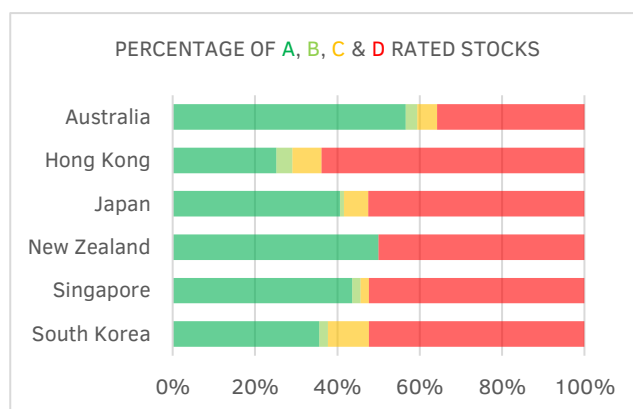


COUNTRIES COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Countries and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

Australia	Hong Kong	Japan	New Zealand	Singapore	South Korea
B-	C	C+	C+	C+	C
Up 23	Up 44	Up 48	Up 0	Up 4	Up 31
Dn 73	Dn 74	Dn 347	Dn 7	Dn 21	Dn 114

TREND EVOLUTION - ONE MONTH CHANGES IN THE PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Australia	65%	62%	↑
Hong Kong	30%	34%	↓
Japan	56%	64%	↓
New Zealand	61%	63%	↓
Singapore	57%	57%	↓
South Korea	50%	53%	↓

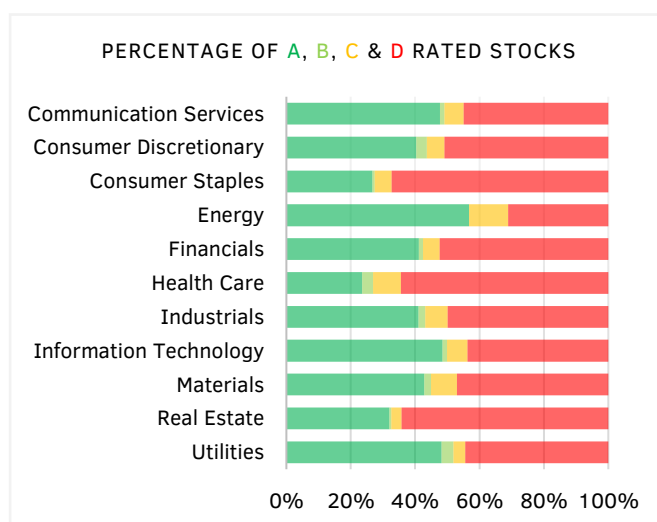


SECTORS COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Sectors and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

Communication	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Real Estate	Utilities
C+	C+	C	B-	C+	C	C+	C+	C+	C	C+
Up 17 Dn 25	Up 26 Dn 97	Up 5 Dn 53	Up 2 Dn 15	Up 4 Dn 56	Up 18 Dn 51	Up 25 Dn 143	Up 27 Dn 48	Up 19 Dn 84	Up 4 Dn 53	Up 3 Dn 9

TREND EVOLUTION - ONE MONTH CHANGES IN THE PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Communication Services	53%	51%	↑
Consumer Discretionary	53%	57%	↓
Consumer Staples	44%	49%	↓
Energy	77%	73%	↑
Financials	58%	65%	↓
Health Care	33%	38%	↓
Industrials	56%	62%	↓
Information Technology	54%	53%	↑
Materials	56%	61%	↓
Real Estate	46%	54%	↓
Utilities	57%	66%	↓



Contact us to receive the full list of investment ideas or for further insights on your sectors/ investment universes of interest:

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Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the Trendrating Performance Management Platform

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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