



## Trendrating US Market Analysis - Monthly

### KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +24.26% and bottom 25% of stocks producing an average return of -51.08% over the last six months.
- Energy represents the sector with the highest proportion of A&B rated stocks.

#### TREND CAPTURE RATING

Overall weighted rating:

**C**

#### SECURITIES

Number of securities  
covered in US universe:

**4275**

#### UPGRADES

Number of securities  
upgraded over the **last**  
**20 days:**

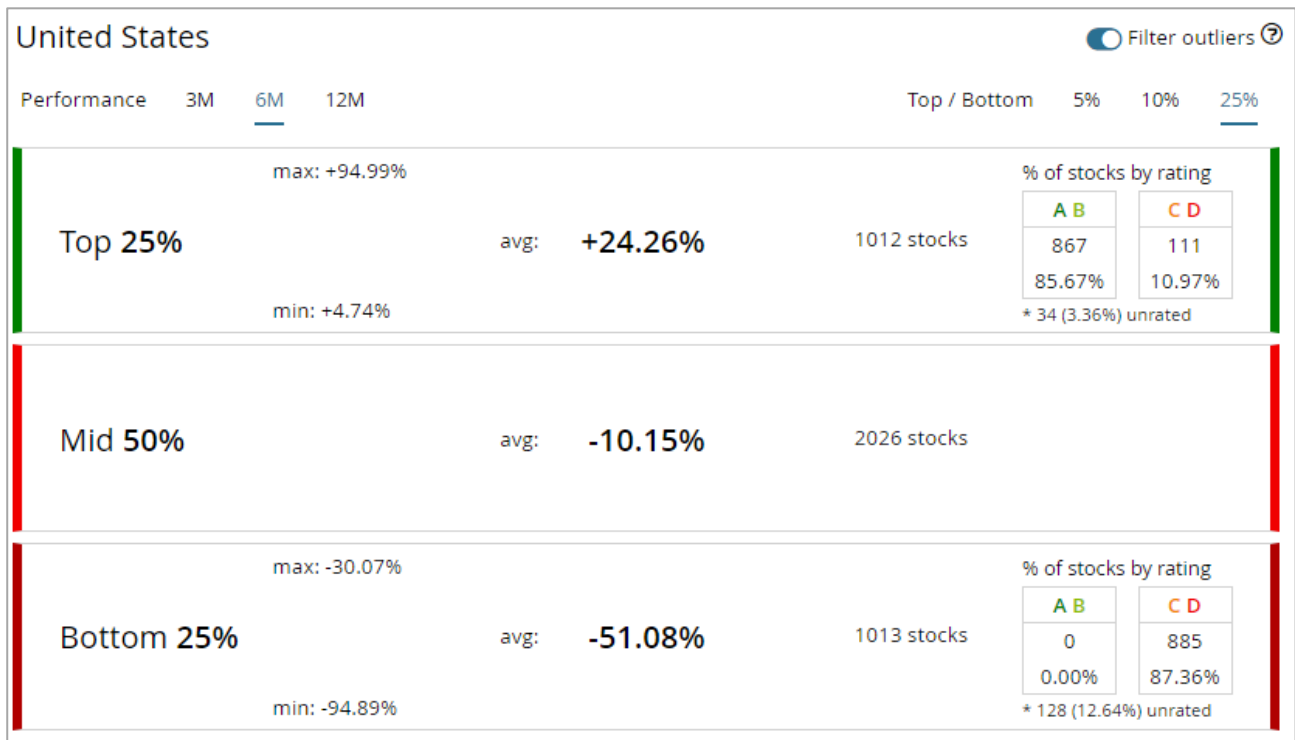
**328**

#### DOWNGRADES

Number of securities  
downgraded over the **last**  
**20 days:**

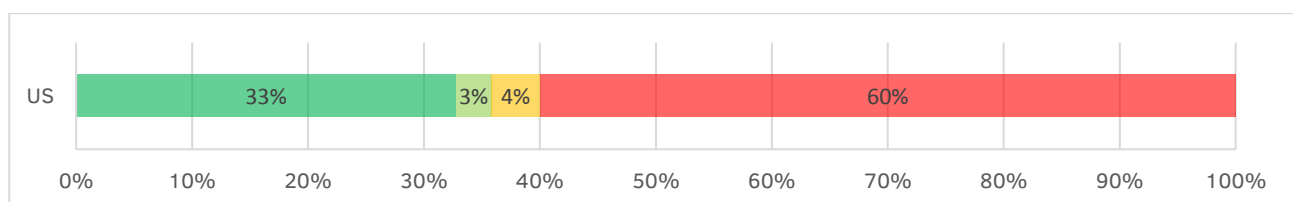
**306**

## PERFORMANCE DISPERSION WITHIN US



Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

## OVERALL PERCENTAGE OF A, B, C &amp; D RATED STOCKS



**COUNTRIES COMPARISON** - this table shows the aggregated Rating of all the Stocks listed in the Country and the Number of Upgrades ( Up ) and Downgrades ( Dn ) over the last 20 days.

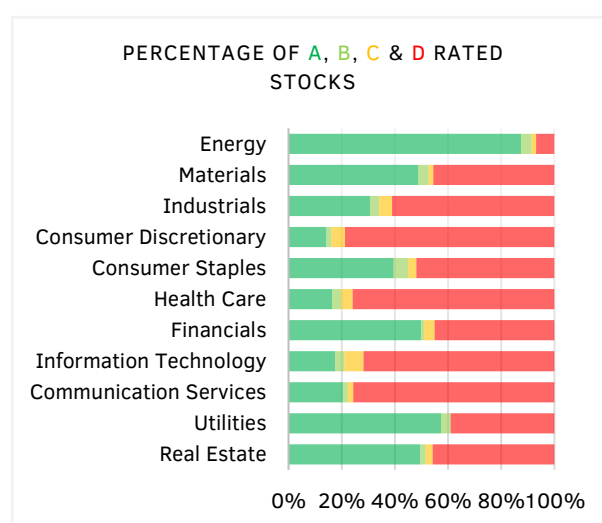
|               |
|---------------|
| United States |
| <b>C</b>      |
| Up 328        |
| Dn 306        |

**SECTORS COMPARISON** - this table shows the aggregated Rating of all the Stocks listed in the Sectors and the Number of Upgrades ( Up ) and Downgrades ( Dn ) over the last 20 days.

| Energy        | Materials      | Industrials    | Consumer Discretionary | Consumer Staples | Health Care    | Financials     | Information Technology | Communication | Utilities     | Real Estate    |
|---------------|----------------|----------------|------------------------|------------------|----------------|----------------|------------------------|---------------|---------------|----------------|
| <b>A-</b>     | <b>C+</b>      | <b>C</b>       | <b>D+</b>              | <b>C+</b>        | <b>C-</b>      | <b>C+</b>      | <b>C-</b>              | <b>C-</b>     | <b>B-</b>     | <b>C+</b>      |
| Up 33<br>Dn 0 | Up 34<br>Dn 13 | Up 44<br>Dn 51 | Up 21<br>Dn 30         | Up 12<br>Dn 4    | Up 70<br>Dn 41 | Up 17<br>Dn 78 | Up 34<br>Dn 59         | Up 9<br>Dn 9  | Up 10<br>Dn 4 | Up 22<br>Dn 14 |

## TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

|                        | Current | Last Month | Change |
|------------------------|---------|------------|--------|
| Energy                 | 91%     | 84%        | ↑      |
| Materials              | 53%     | 49%        | ↑      |
| Industrials            | 34%     | 34%        | ↑      |
| Consumer Discretionary | 16%     | 16%        | ↑      |
| Consumer Staples       | 45%     | 43%        | ↑      |
| Health Care            | 20%     | 19%        | ↑      |
| Financials             | 51%     | 56%        | ↓      |
| Information Technology | 21%     | 21%        | ↑      |
| Communication Services | 22%     | 22%        | ↑      |
| Utilities              | 61%     | 57%        | ↑      |
| Real Estate            | 52%     | 49%        | ↑      |



Contact us to receive the full list of investment ideas or for further insights on your sectors/ investment universes of interest:

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Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the Trendrating Performance Management Platform

## About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

**A** = strong bull trend

**B** = beginning of a bull trend

**C** = inception of a bear trend

**D** = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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