



Trendrating US Market Analysis - Monthly

KEY HIGHLIGHTS

- Clear evidence of performance dispersion with the top 25% of stocks producing an average return of +27.41% and bottom 25% of stocks producing an average return of -40.35% over the last six months.
- Energy represents the sector with the highest proportion of A&B rated stocks.

TREND CAPTURE RATING

Overall weighted rating:

C

SECURITIES

Number of securities
covered in US universe:

4015

UPGRADES

Number of securities
upgraded over the **last 20**
days:

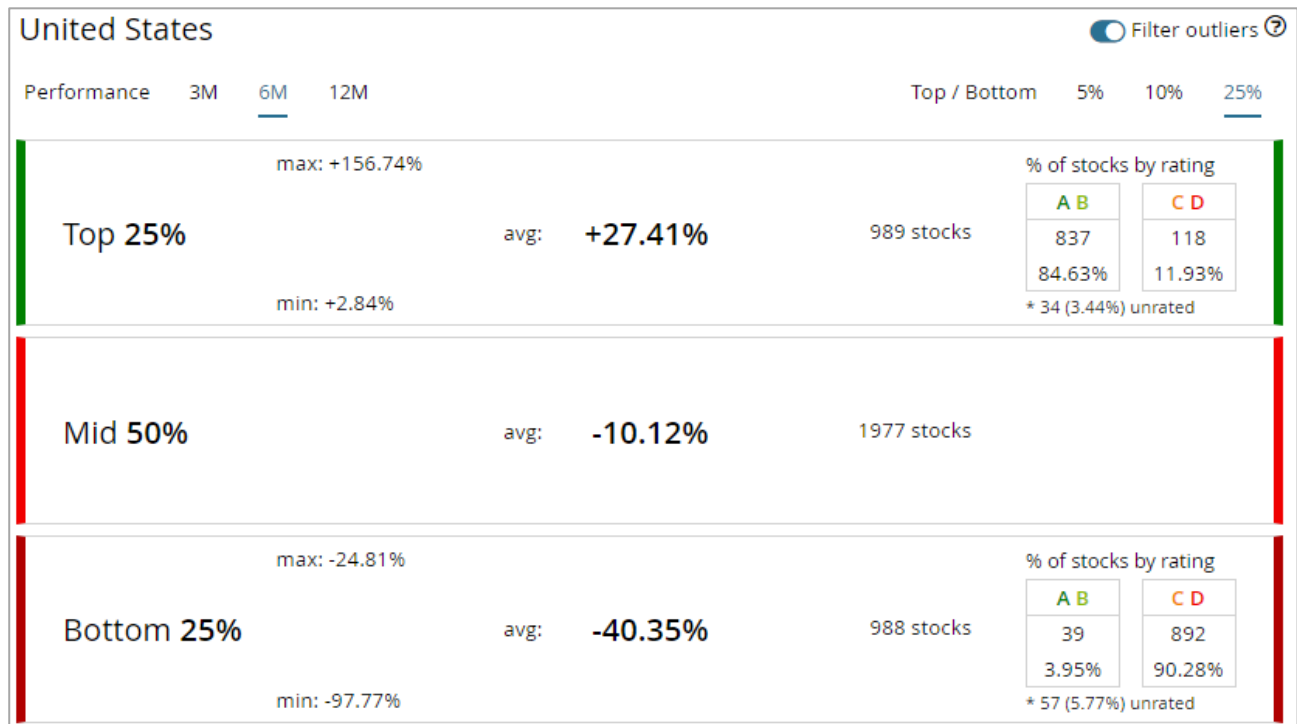
563

DOWNGRADES

Number of securities
downgraded over the **last**
20 days:

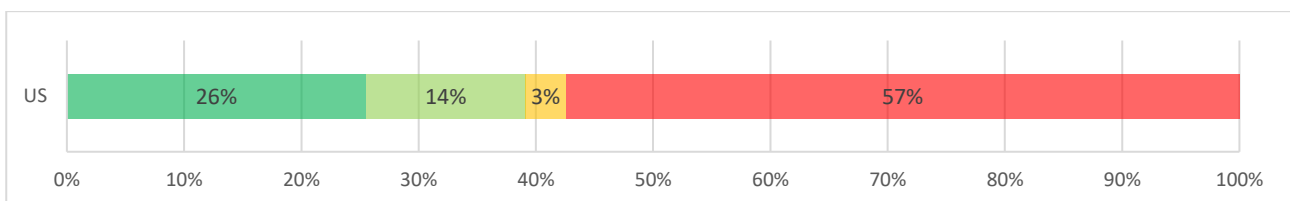
323

PERFORMANCE DISPERSION WITHIN US



Average returns represent the dispersion of performance across US over the last month. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the market. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

OVERALL PERCENTAGE OF A, B, C & D RATED STOCKS



COUNTRIES COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Country and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

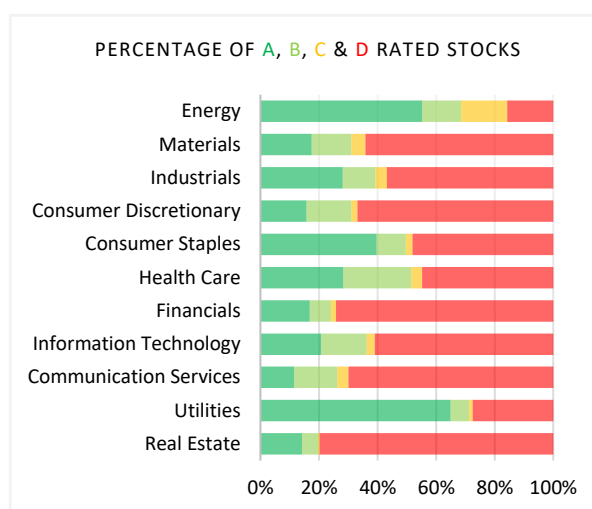
United States
C
Up 563
Dn 323

SECTORS COMPARISON - this table shows the aggregated Rating of all the Stocks listed in the Sectors and the Number of Upgrades (Up) and Downgrades (Dn) over the last 20 days.

Energy	Materials	Industrials	Consumer Discretionary	Consumer Staples	Health Care	Financials	Information Technology	Communication Services	Utilities	Real Estate
B	C	C	C	C+	C+	C-	C	C-	B	C-
Up 36 Dn 24	Up 23 Dn 17	Up 76 Dn 53	Up 58 Dn 49	Up 13 Dn 10	Up 167 Dn 53	Up 41 Dn 45	Up 92 Dn 41	Up 18 Dn 17	Up 16 Dn 4	Up 10 Dn 9

TREND EVOLUTION - PERCENTAGE OF STOCKS RATED A&B

	Current	Last Month	Change
Energy	69%	66%	↑
Materials	31%	31%	↑
Industrials	39%	39%	↑
Consumer Discretionary	31%	31%	↑
Consumer Staples	50%	50%	↑
Health Care	52%	48%	↑
Financials	24%	24%	↓
Information Technology	36%	35%	↑
Communication Services	26%	26%	↓
Utilities	71%	62%	↑
Real Estate	20%	20%	↓



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investment universes of interest:

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Capture all new investment opportunities and be alerted to upcoming directional changes in trends on a daily basis using the Trendrating [Performance Management Platform](#)

About Trendrating

Trendrating is the leader in trend-capture models, analytics and technology, serving more than 100 clients worldwide, as well as premier partners such as Euronext and Bloomberg. We provide an innovative, well-validated set of analytics and proprietary technology to assess and rate the quality of price trends. The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis. Our methodology makes it possible to quickly analyse and measure trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

Our approach captures medium- to long-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. Importantly, the rating of trends provides additional market intelligence designed to support and enrich the investment decision process and maximize returns while improving risk control. With Trendrating, you can evaluate the direction and the quality of price trends for stocks, ETFs, indexes, sectors and regions. **Trendrating's solutions can be efficiently – and readily – integrated into most investment strategies and models.**

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