

Performance Dispersion Tracking

EU Mid Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	18.96%	26.69%
Middle 50%	3.98%	3.15%
Bottom 25%	-10.90%	-17.28%

Over the last 3 months the STOXX 600 index gained **2.00%**. The top 25% performers posted an average gain of 9X the index.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Real Estate	26.78%	10.45%	-2.40%
Consumer Discretionary	26.09%	3.03%	-13.37%
Health Care	23.98%	6.16%	-9.71%
Consumer Staples	19.40%	6.23%	-9.26%
Industrials	18.14%	4.09%	-10.57%
Utilities	16.93%	8.00%	-2.82%
Communication Services	15.74%	5.76%	-6.66%
Financials	14.92%	3.26%	-7.04%
Materials	13.36%	-0.44%	-12.65%
Information Technology	10.67%	-2.89%	-19.57%
Energy	5.67%	-8.01%	-17.33%

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%	CD%
Real Estate	B+	66	83.08%	16.92%
Financials	B+	178	78.41%	21.59%
Utilities	B	46	75.55%	24.44%
Communication Services	B	50	72.00%	28.00%
Health Care	B	74	71.83%	28.17%
Industrials	B	195	66.66%	33.34%
Consumer Staples	B	65	62.50%	37.50%
Consumer Discretionary	B-	85	61.44%	38.55%
Information Technology	C+	57	45.45%	54.54%
Materials	C+	83	44.44%	55.56%
Energy	C	30	33.33%	66.67%

Here is a list of the trend alerts in the last four weeks.

An interesting number of **upgrades** in: Consumer Staples, Financials, Consumer Discretionary.

Industrials, Materials and Information Technology show mostly **downgrades**.

Recent Trend Alerts:

Sectors	Upgrades ▼	Downgrades
Industrials	12	11
Utilities	12	
Consumer Discretionary	11	5
Real Estate	11	2
Communication Services	7	2
Financials	7	4
Materials	7	3
Health Care	6	3
Consumer Staples	4	5
Information Technology	1	10
Energy		7

Do not miss to use your free access to Trendrating Alpha Dispersion to gain more insights and better navigate the performance dispersion.

Disclaimer: The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services.