

Performance Dispersion Tracking

EU Mid Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	13.65%	29.55%
Middle 50%	-0.91%	5.01%
Bottom 25%	-15.96%	-17.13%

Over the last 3 months the STOXX 600 index lost **-0.43%**. The top 25% performers posted an average gain of 12X the index.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Health Care	26.15%	4.64%	-10.66%
Consumer Staples	15.85%	2.47%	-12.16%
Communication Services	14.19%	-0.60%	-15.16%
Information Technology	13.12%	-3.29%	-18.86%
Industrials	13.05%	-2.05%	-16.11%
Financials	12.47%	1.86%	-12.44%
Consumer Discretionary	11.53%	-4.47%	-19.80%
Real Estate	10.29%	0.99%	-7.29%
Utilities	8.31%	0.55%	-8.13%
Materials	6.66%	-10.37%	-23.95%
Energy	5.40%	-7.43%	-17.92%

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%	CD%
Financials	B+	178	78.98%	21.02%
Real Estate	B	65	73.44%	26.56%
Industrials	B	196	67.54%	32.46%
Health Care	B	72	66.67%	33.34%
Consumer Staples	B	65	65.63%	34.37%
Communication Services	B	51	60.78%	39.21%
Information Technology	B-	59	59.65%	40.35%
Consumer Discretionary	B-	86	55.95%	44.05%
Energy	B-	32	53.13%	46.88%
Utilities	C+	45	50.00%	50.00%
Materials	C	80	37.18%	62.82%

Here is a list of the trend alerts in the last four weeks.

An interesting number of **upgrades** in: Consumer Staples, Financials, Consumer Discretionary.

Industrials, Materials and Information Technology show mostly **downgrades**.

Recent Trend Alerts:

Sectors	Upgrades	Downgrades
Financials	10	9
Consumer Discretionary	6	7
Consumer Staples	5	4
Real Estate	5	2
Industrials	3	17
Health Care	2	5
Materials	2	16
Communication Services	1	4
Information Technology	1	6
Utilities	1	1
Energy		4

Do not miss to use your free access to Trendrating Alpha Dispersion to gain more insights and better navigate the performance dispersion.

Disclaimer: The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services.