

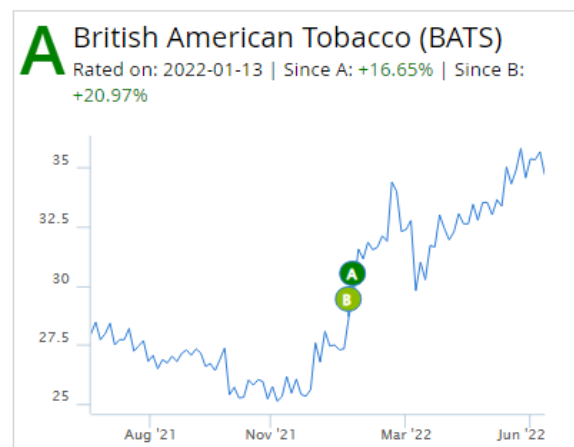
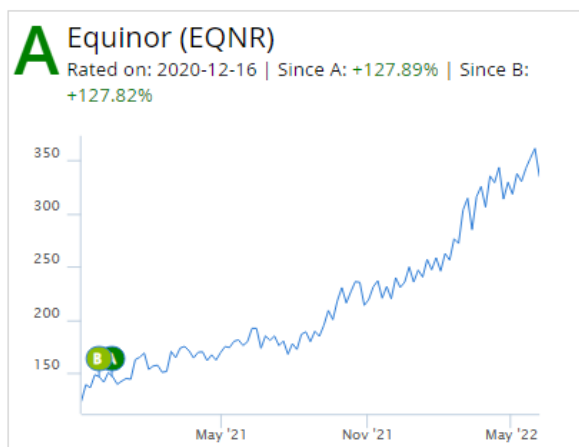
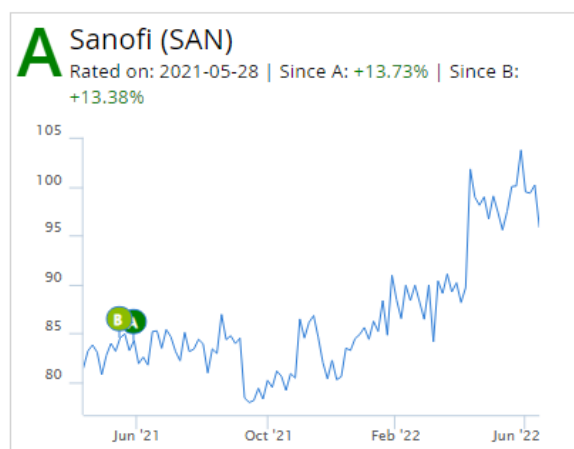
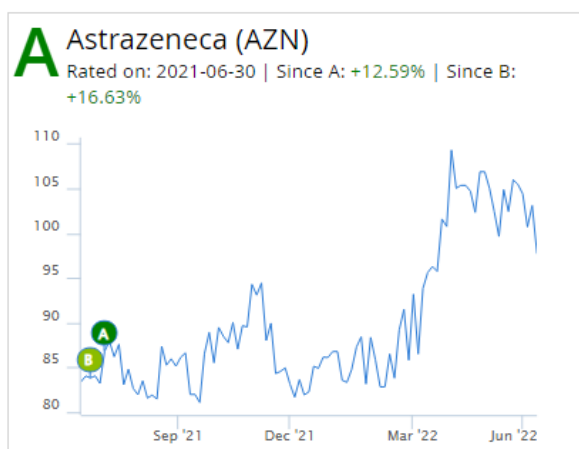
EU Market Insights

Profiting from dispersion in a difficult market

The stock indices continue to display a persistent weakness but the performance dispersion across stocks still offers the opportunity to deliver positive returns.

Use Trendrating to control the risks across your holdings and at the same time spot in time the outperformers to capture selected opportunities.

Here is a short selection of some of the recent winners identified by our rating model.



A Ubs (UBSG)

Rated on: 2020-11-10 | Since A: +28.60% | Since B: +43.37%

**A** Telefonica (TEF)

Rated on: 2022-02-02 | Since A: +7.34% | Since B: +8.56%

**A** Koninklijke Kpn (KPN)

Rated on: 2022-01-21 | Since A: +17.05% | Since B: +15.62%

**A** Dassault Aviation (AM)

Rated on: 2022-01-31 | Since A: +48.61% | Since B: +47.21%

**A** Icl (ICL)

Rated on: 2020-12-07 | Since A: +117.46% | Since B: +126.21%

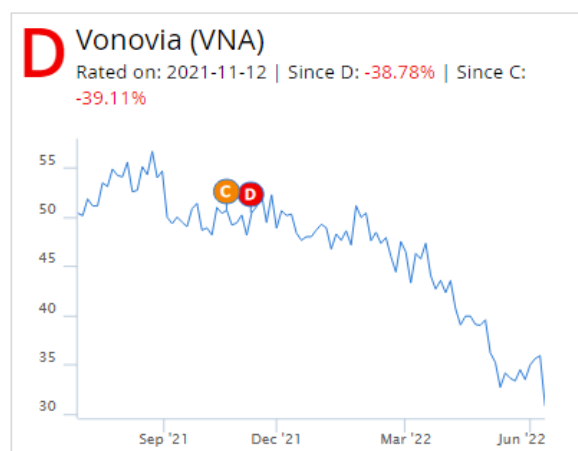
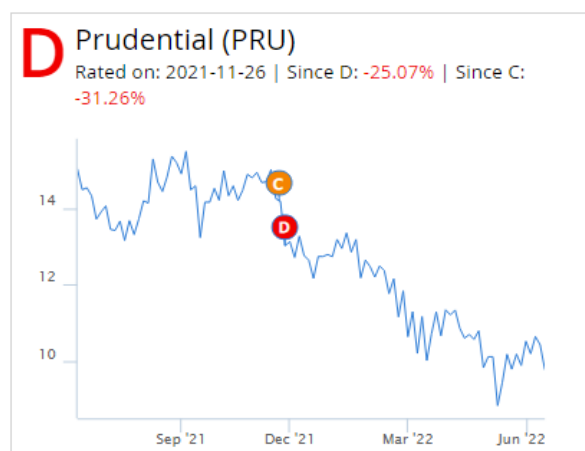
**A** Acciona (ANA)

Rated on: 2020-11-30 | Since A: +70.57% | Since B: +74.00%



Ticker	Name	Market cap	Rating	Since rated	Sector
AZN	Astrazeneca	183.80B	A	13%	Health Care
SAN	Sanofi	124.61B	A	13.73%	Health Care
EQNR	Equinor	109.03B	A	127.89%	Energy
BATS	British American Tobacco	95.49B	A	16.65%	Consumer Staples
UBSG	Ubs	53.90B	A	28.60%	Financials
TEF	Telefonica	26.10B	A	7.34%	Communication Services
KPN	Koninklijke Kpn	14.13B	A	17.05%	Communication Services
AM	Dassault Aviation	13.48B	A	48.61%	Industrials
ICL	Icl	12.53B	A	117.46%	Materials
ANA	Acciona	10.35B	A	70.57%	Utilities

A selection of some of the underperformers captured in time by Trendrating downgrades



D Carlsberg (CARLB)
 Rated on: 2022-02-23 | Since D: -13.24% | Since C: -18.00%



D Associated British Foods (FOOD)
 Rated on: 2021-07-26 | Since D: -22.26% | Since C: -22.90%



D Siemens Gamesa Renewable Energy (SGRE)
 Rated on: 2021-06-30 | Since D: -36.62% | Since C: -31.29%



D Grifols (GRF)
 Rated on: 2020-06-23 | Since D: -37.76% | Since C: -38.83%



D Kion (KGX)
 Rated on: 2022-02-14 | Since D: -48.78% | Since C: -50.50%



D Koninklijke Vopak (VPK)
 Rated on: 2020-08-07 | Since D: -45.57% | Since C: -46.20%



Ticker	Name	Market cap	Rating	Since rated	Sector
SAP	Sap	106.83B	D	-20.31%	Information Technology
ADS	Adidas	33.93B	D	-39.21%	Consumer Discretionary
PRU	Prudential	32.58B	D	-25.07%	Financials
VNA	Vonovia	25.57B	D	-38.78%	Real Estate
CARLB	Carlsberg	17.03B	D	-13.24%	Consumer Staples
FOOD	Associated British Foods	15.26B	D	-22.26%	Consumer Staples
SGRE	Siemens Gamesa Renewable Energy	12.65B	D	-36.62%	Industrials
GRF	Grifols	12.57B	D	-37.76%	Health Care
KGX	Kion	5.46B	D	-49%	Industrials
VPK	Koninklijke Vopak	3.28B	D	-45.57%	Energy

Exploit the performance dispersion and make trends work for you .

Be faster to react and maximize your performance.

Email us at discover@trendrating.net and find out how you can also benefit from our unique and proprietary range of solutions!

Important Information: The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services. **Trendrating S.A. © 2013-2022. All rights reserved.**