



Trendrating

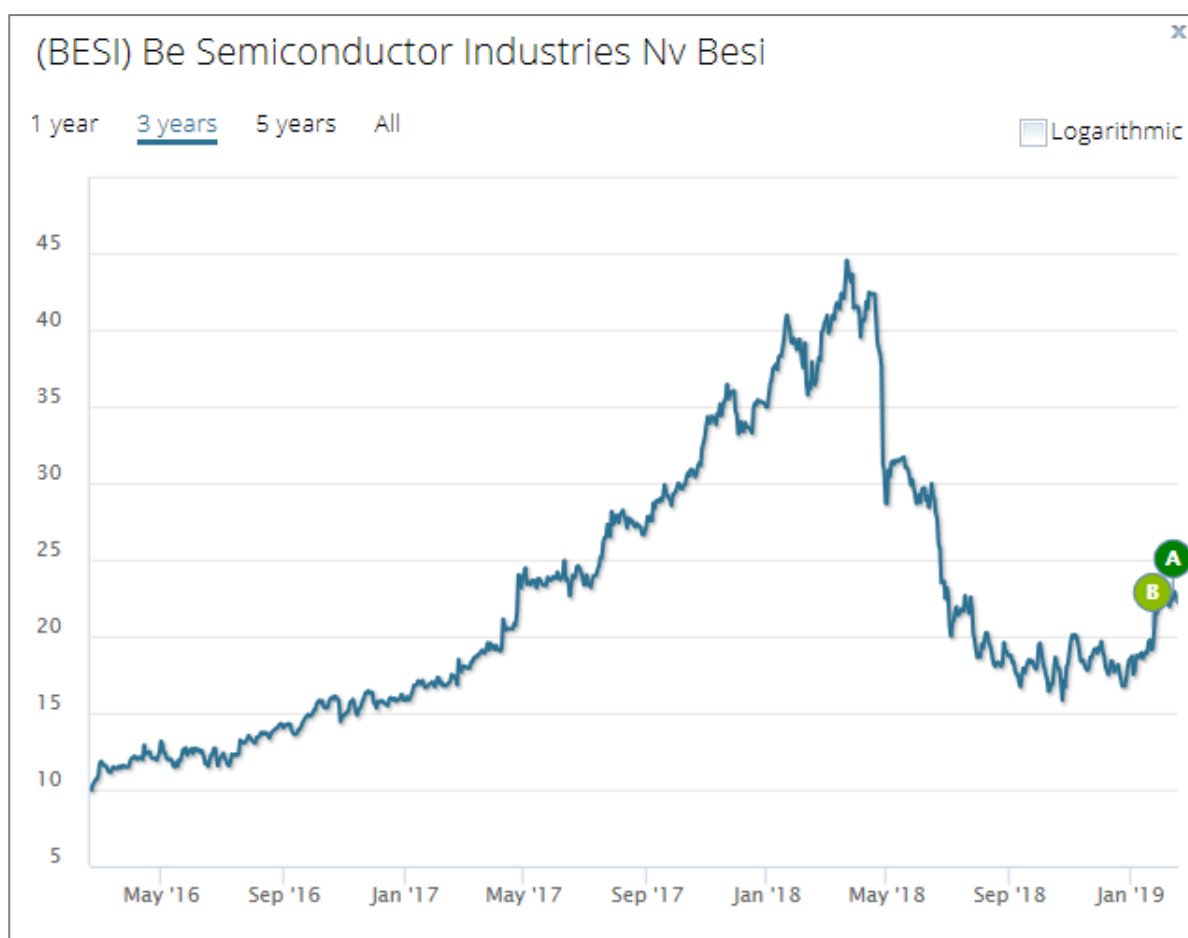
EUROPE – Opportunities

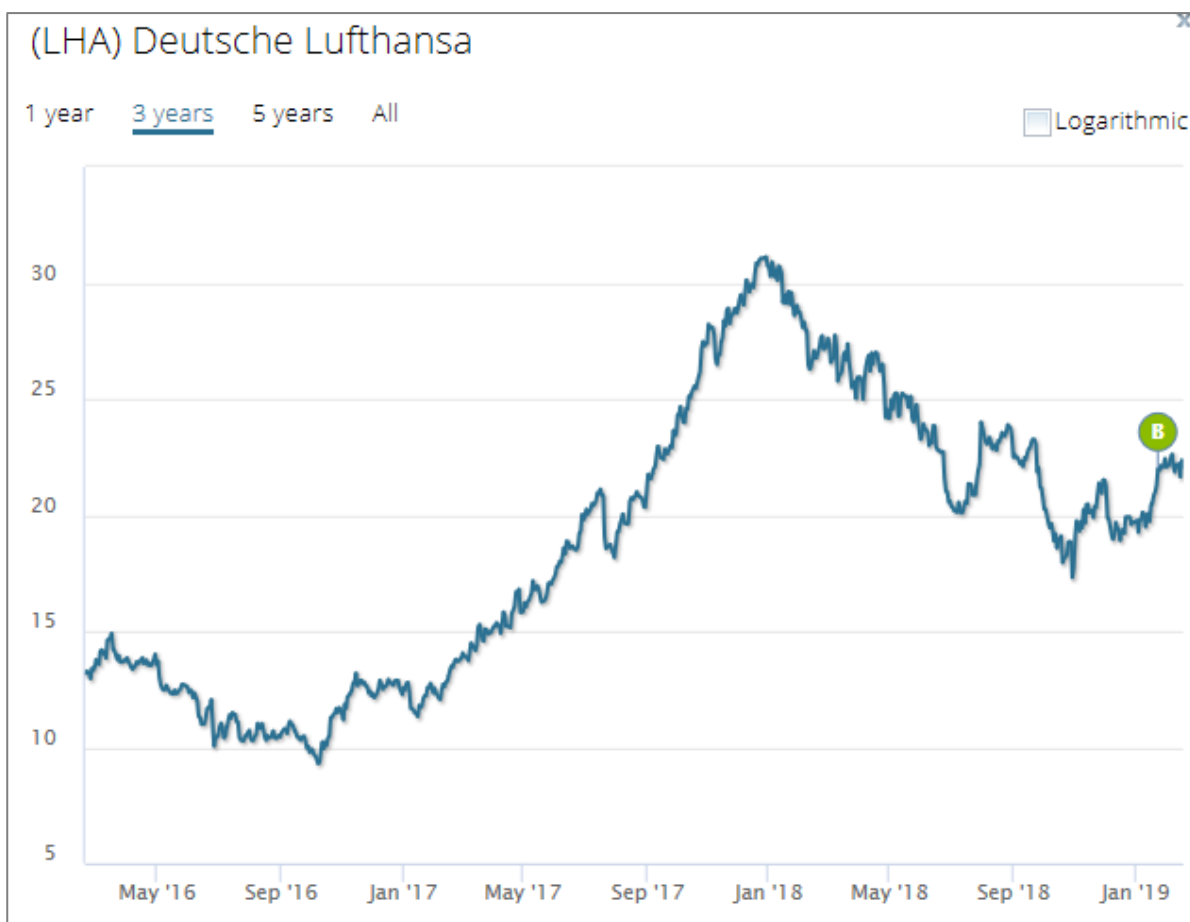
Investment Ideas

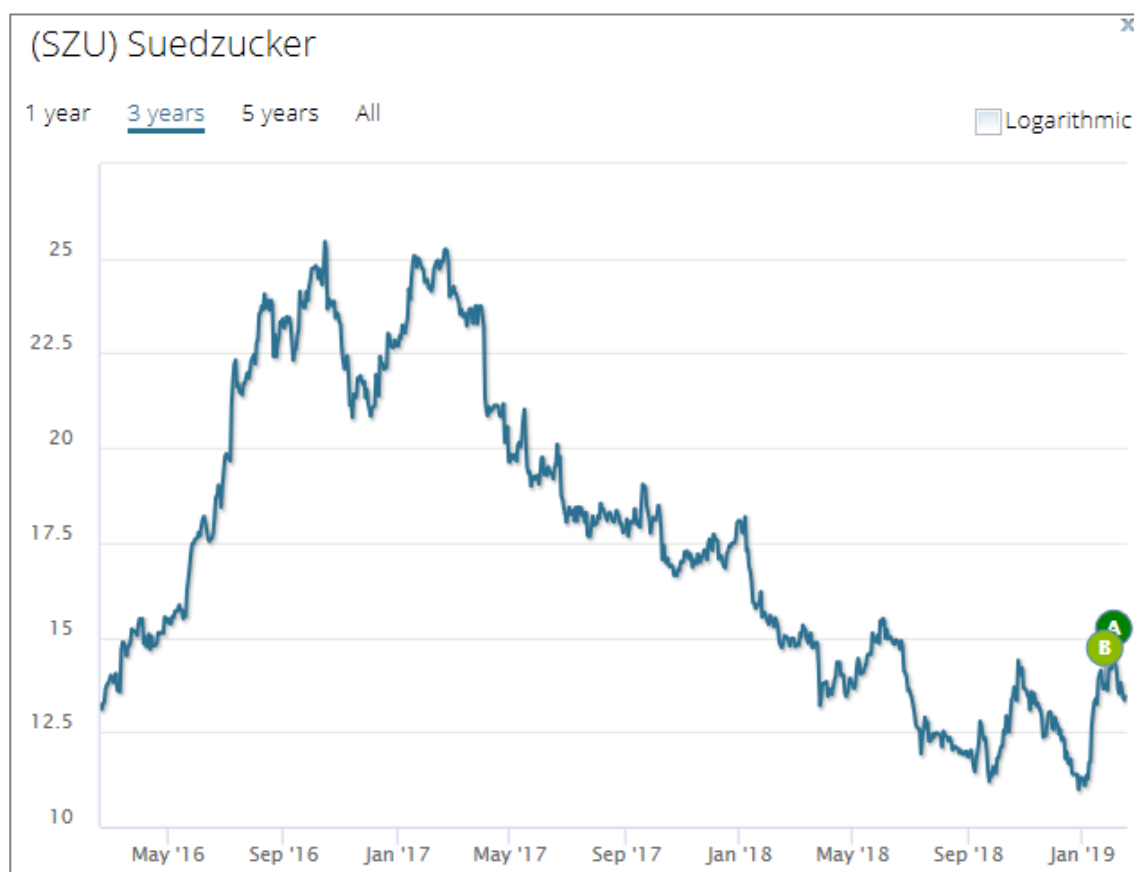
This is a selection of stocks that have been recently upgraded (A and B ratings) after recording substantial losses during the last 12 months. Therefore these stocks may represent interesting bottom picking opportunities.

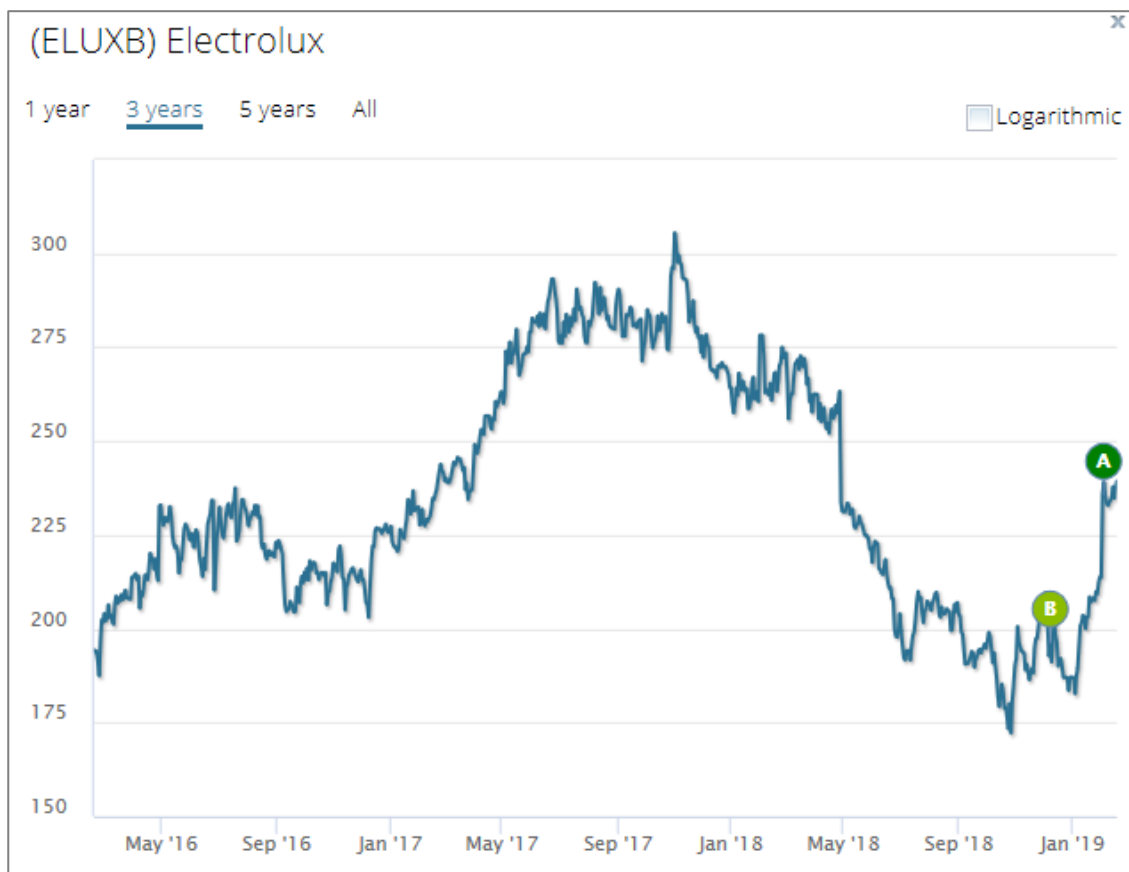
Developed Market – Europe – Mid, Large and Mega Cap – 10 Stocks

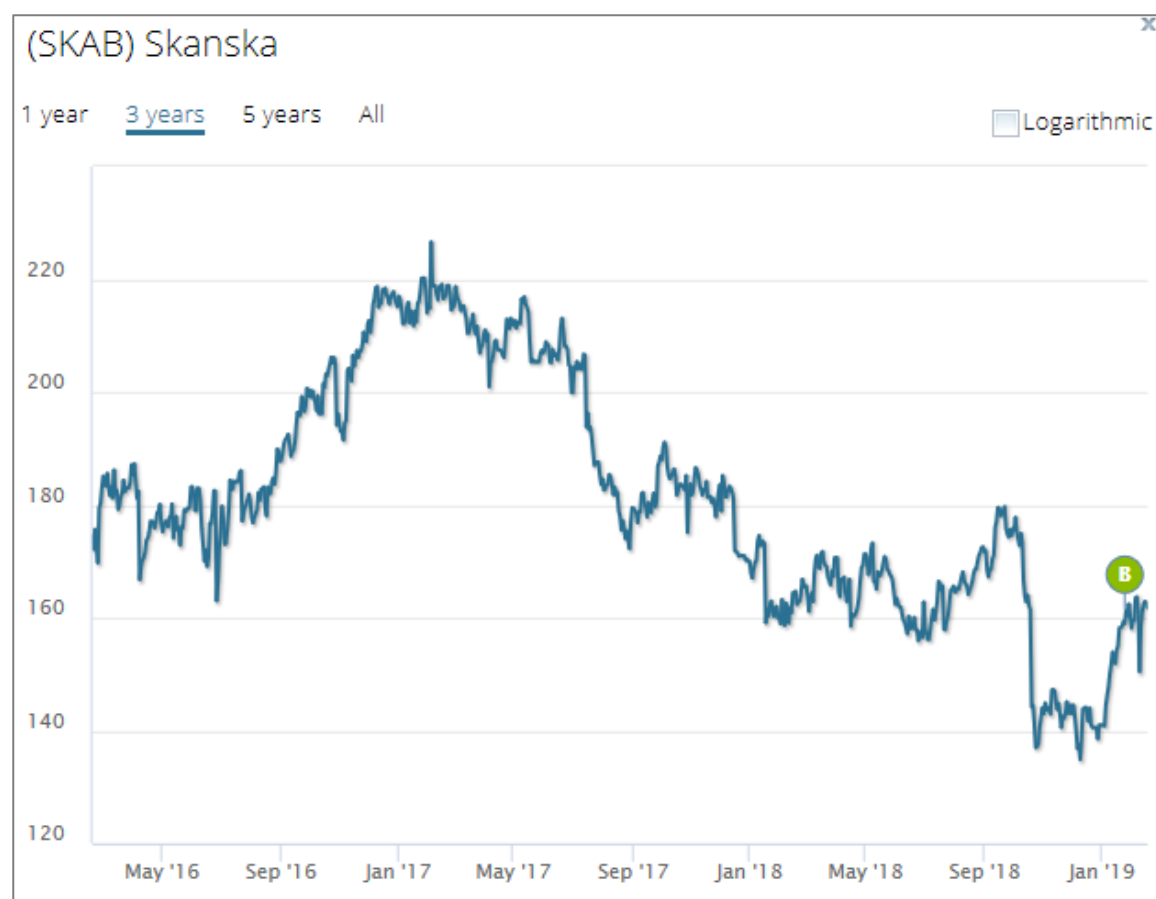
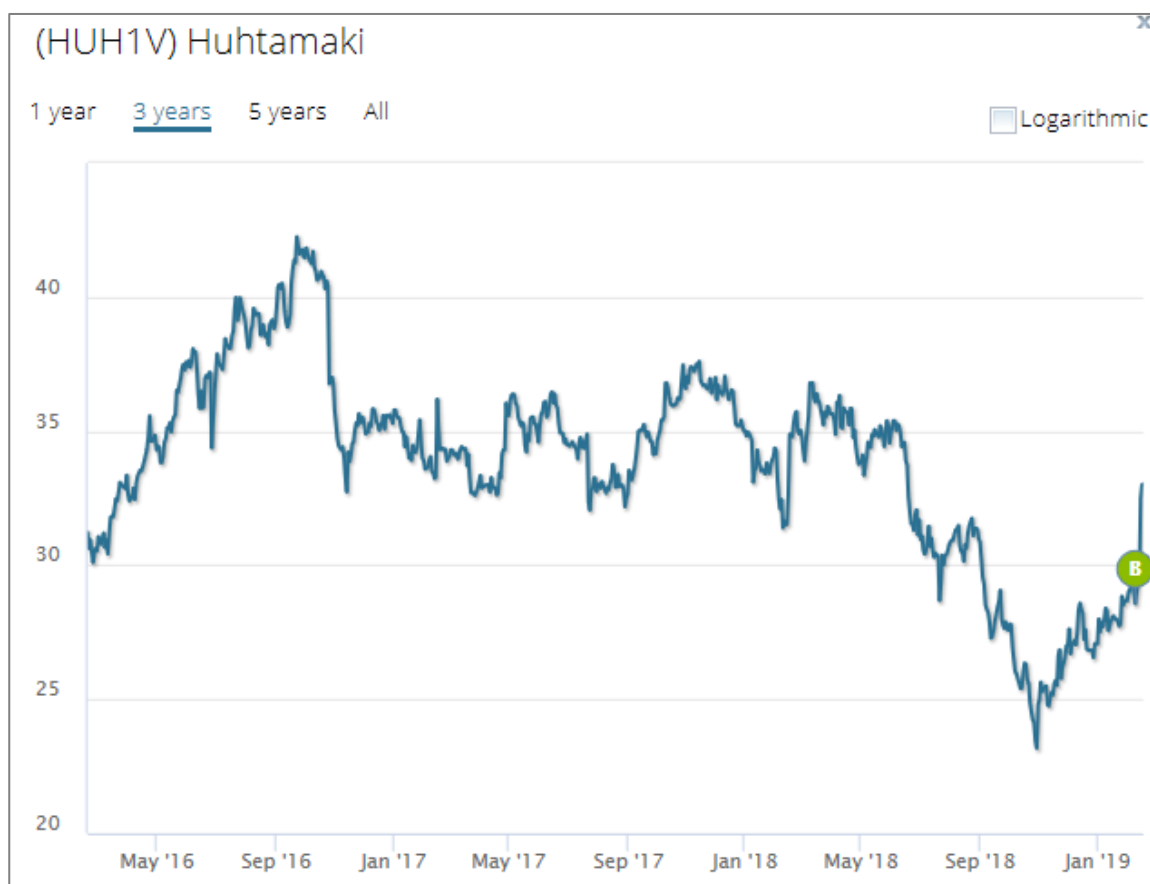
Ticker	Name	Market	Sub-Sector	Market cap	Price	Rating	Last 12 months
BESI	Be Semiconductor Industries Nv Besi	Netherlands	Semiconductors	2.01B	€ 22.20	A	-39.55%
SAX	Stroeer	Germany	Media Agencies	3.19B	€ 50.40	B ↗	-21.37%
LHA	Deutsche Lufthansa	Germany	Airlines	11.86B	€ 22.07	B	-18.38%
ATL	Atlantia	Italy	Transportation Services	19.52B	€ 20.90	B	-18.33%
RHM	Rheinmetall	Germany	Defense	4.62B	€ 93.76	B	-13.51%
SZU	Suedzucker	Germany	Food Products	3.10B	€ 13.42	A	-10.53%
ELUXB	Electrolux	Sweden	Durable Household Produ...	7.78B	sek 239.30	A	-9.08%
AENA	Aena Sme	Spain	Transportation Services	26.10B	€ 153.85	B	-7.29%
HUH1V	Huhtamaki	Finland	Containers & Packaging	4.03B	€ 33.02	B	-5.06%
SKAB	Skanska	Sweden	Heavy Construction	7.00B	sek 161.75	B	-0.37%











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