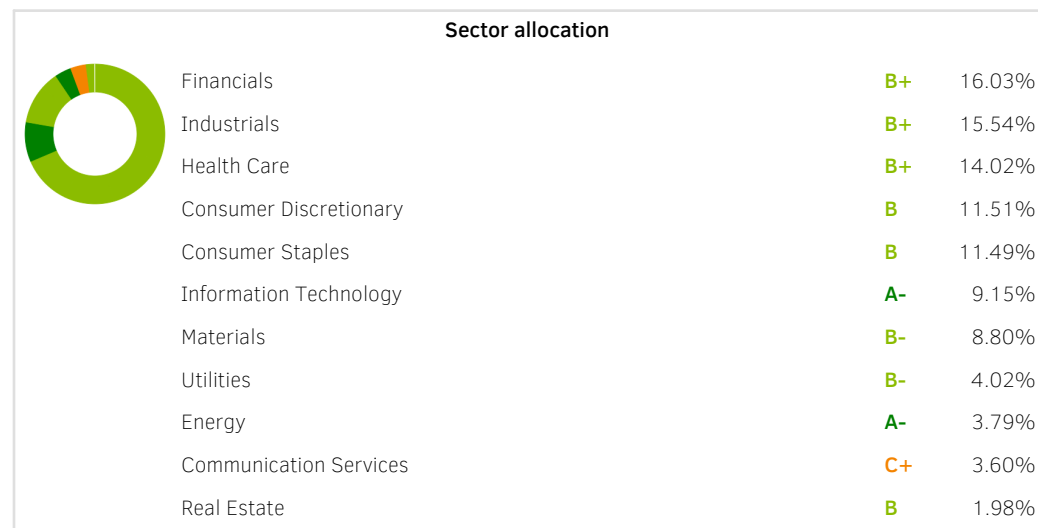
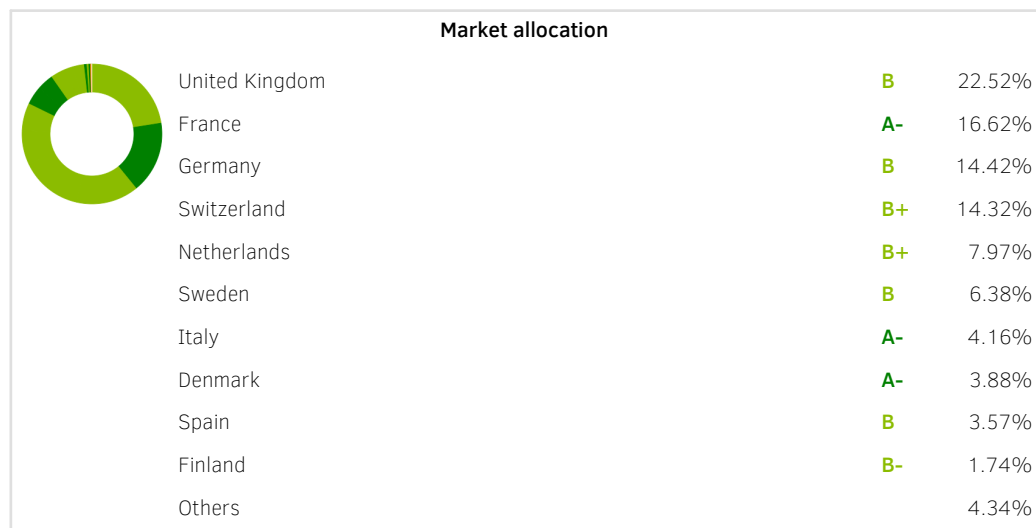
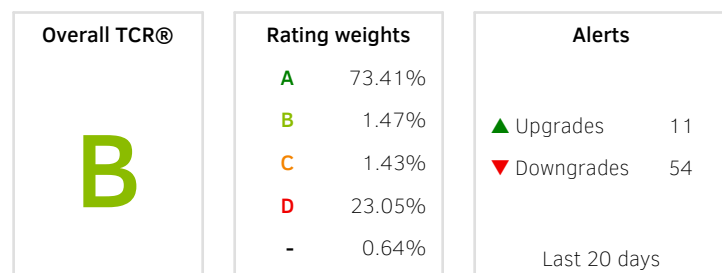


STOXX Europe 600 – Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

D → B	Argenx	2021-11-08
C → B	Hellofresh	2021-11-05
D → B	Hsbc	2021-11-05
D → B	Tryg	2021-11-05
B → A	Orion	2021-11-03
B → A	Ica Gruppen	2021-11-02
B → A	Rwe	2021-11-02
B → A	Commerzbank	2021-10-25
B → A	Allreal	2021-10-22
C → B	Imperial Brands	2021-10-20

Downgrades

C → D	Danone	2021-11-08
C → D	Technipfmc	2021-11-08
A → C	Sinch	2021-11-08
C → D	Voestalpine	2021-11-08
C → D	Admiral	2021-11-05
A → C	Deutsche Telekom	2021-11-05
A → C	Leonardo	2021-11-05
C → D	Solvay	2021-11-05
C → D	Anglo American	2021-11-04
C → D	Bt	2021-11-04

NEW HIGHS / NEW LOWS

New Highs

Stmicroelectronics	A	EUR 44.67	▲ 12 months
Hermes International	A	EUR 1.47K	▲ 12 months
Nibe Industrier	A	SEK 135.05	▲ 12 months
Nemetschek	A	EUR 114.40	▲ 12 months
Lundin Energy	A	SEK 363.70	▲ 12 months

New Lows

Delivery Hero	D	EUR 106.95	▼ 1 month
Ses	A	EUR 7.36	▼ 1 month
Natwest	A	GBP 2.15	▼ 1 month
Euronext	A	EUR 96.55	▼ 1 month
Bouygues	A	EUR 33.52	▼ 3 months

A&B TOP PERFORMERS

1 week

Hellofresh	B	EUR 84.76	+21.09%
Alstria Office Reit-aktienges...	A	EUR 19.46	+20.42%
Nemetschek	A	EUR 114.40	+15.32%
Raiffeisen Bank International	A	EUR 28.78	+13.75%
Cts Eventim	A	EUR 71.40	+13.59%

1 month

Nemetschek	A	EUR 114.40	+33.36%
Addtech	A	SEK 210.00	+32.91%
Eqi	A	SEK 486.00	+31.35%
Asm International	A	EUR 420.10	+29.26%
Vat	A	CHF 467.40	+27.01%

3 months

Nemetschek	A	EUR 114.40	+46.55%
Aker Bp	A	NOK 349.80	+45.02%
Swedish Orphan Biovitrum	A	SEK 233.50	+40.79%
Raiffeisen Bank International	A	EUR 28.78	+39.44%
Lundin Energy	A	SEK 363.70	+36.68%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Sinch	C	SEK 123.50	-24.16%	Thg	D	GBP 2.09	-55.27%	Thg	D	GBP 2.09	-64.96%
Siemens Gamesa Renewabl...	D	EUR 20.46	-12.68%	Sinch	C	SEK 123.50	-26.05%	Teamviewer	D	EUR 14.61	-43.74%
Standard Chartered	D	GBP 4.52	-8.67%	Worldline	D	EUR 51.94	-23.79%	Worldline	D	EUR 51.94	-34.34%
Grifols	D	EUR 18.37	-7.20%	Pearson	D	GBP 5.99	-18.66%	Gn Store Nord	D	DKK 403.90	-27.75%
Zalando	D	EUR 75.84	-7.04%	Tui	D	EUR 2.94	-14.51%	Sinch	C	SEK 123.50	-27.54%

Contact us to learn more:

London: +44 (20) 3823 2215 Boston: +1 508-315-6313 Lugano: +41 91 9106590

Visit our website:

www.trendrating.com

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