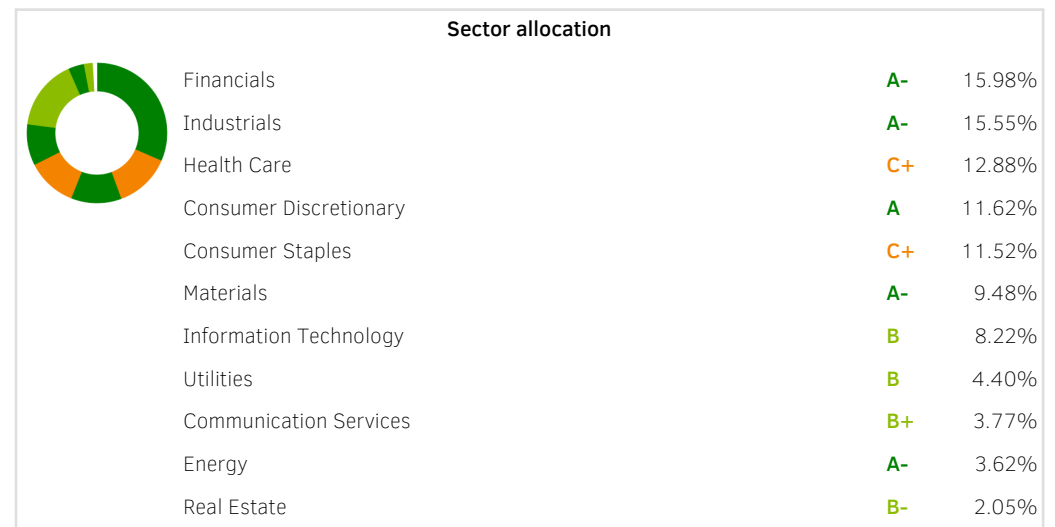
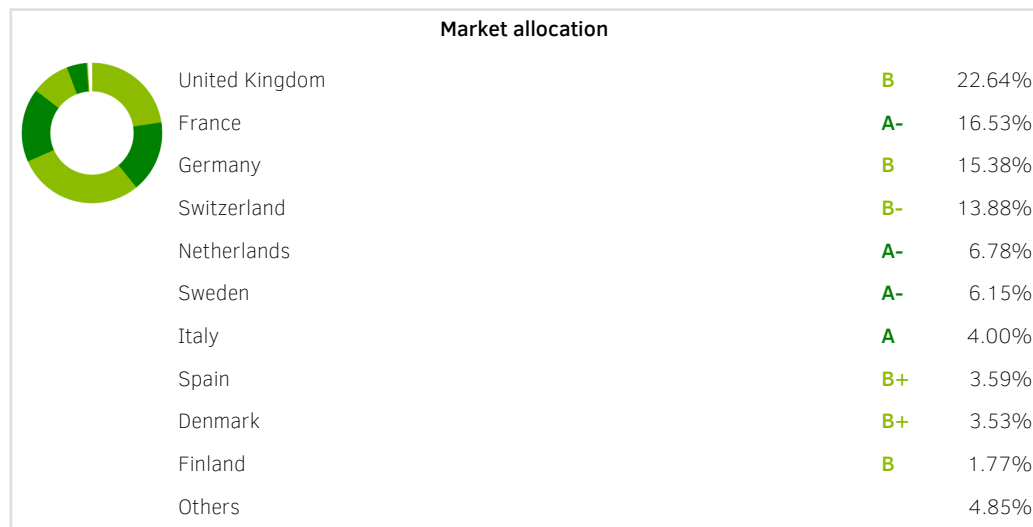
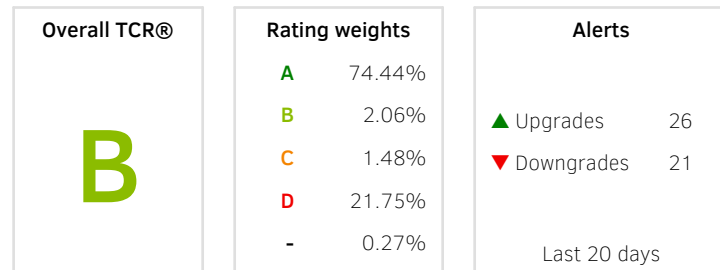


STOXX Europe 600 – Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

C → B	Edp Renovaveis	2021-04-16
D → B	Hera	2021-04-16
D → B	Recordati Ind Chi N	2021-04-16
D → B	Swedish Match	2021-04-16
D → B	Tecan	2021-04-16
B → A	Telenor	2021-04-16
B → A	British American Tobacco	2021-04-15
D → B	Convatec	2021-04-15
B → A	United Utilities	2021-04-14
B → A	Kingspan	2021-04-12

Downgrades

A → C	Credit Suisse	2021-04-15
A → C	Ams	2021-04-13
A → C	Banque Cantonale Vaudoise	2021-04-07
A → C	Ashmore	2021-04-06
A → C	Scatec	2021-03-31
C → D	Leg Immobilien	2021-03-30
C → D	Worldline	2021-03-30
A → C	Neste	2021-03-29
A → C	Hargreaves Lansdown	2021-03-26
C → D	London Stock Exchange	2021-03-26

NEW HIGHS / NEW LOWS

New Highs

Wallenstam	A	SEK 137.30	▲ 12 months
Trelleborg	A	SEK 232.50	▲ 12 months
Teleperformance	A	EUR 332.00	▲ 12 months
Schneider Electric	A	EUR 137.50	▲ 12 months
Straumann	A	CHF 1.25K	▲ 12 months

New Lows

Julius Baer	A	CHF 60.12	▼ 1 month
Uniper	A	EUR 30.29	▼ 1 month
Ica Gruppen	D	SEK 408.30	▼ 1 month
Powszechny Zaklad Ubezpieczen	A	PLN 32.45	▼ 1 month
Koninklijke Ahold Delhaize	D	EUR 22.59	▼ 1 month

A&B TOP PERFORMERS

1 week

Schibsted	A	NOK 424.70	+11.41%
Antofagasta	A	GBP 18.74	+11.00%
Zur Rose	A	CHF 372.50	+10.53%
Ambu	A	DKK 339.10	+10.03%
Nordic Semiconductor	A	NOK 174.50	+8.86%

1 month

Ambu	A	DKK 339.10	+22.37%
Demant	A	DKK 304.70	+20.91%
Af Poyry Ab (publ)	A	SEK 288.20	+19.39%
Wallenstam	A	SEK 137.30	+17.85%
Asm International	A	EUR 263.80	+17.72%

3 months

Porsche Automobil	A	EUR 98.56	+67.96%
Evolution Gaming	A	SEK 1.41K	+57.36%
Volkswagen	A	EUR 245.05	+54.47%
International Consolidated Airli...	A	EUR 2.40	+52.06%
Virgin Money Uk	A	GBP 1.93	+49.34%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Chr. Hansen	D	DKK 555.20	-7.13%	Cd Projekt	D	PLN 176.76	-18.54%	Cd Projekt	D	PLN 176.76	-35.89%
Orsted	C	DKK 987.60	-5.58%	Credit Suisse	C	CHF 9.90	-18.35%	Galapagos	D	EUR 65.74	-27.71%
Cd Projekt	D	PLN 176.76	-5.22%	United Internet	C	EUR 34.00	-6.67%	Tryg	D	DKK 150.15	-25.82%
Koninklijke Ahold Delhaize	D	EUR 22.59	-4.40%	Atos	D	EUR 60.72	-6.24%	Tesco	D	GBP 2.32	-24.92%
Orkla	D	NOK 82.06	-4.02%	Galapagos	D	EUR 65.74	-4.42%	Scatec	C	NOK 277.40	-24.66%

Contact us to learn more:

London: +44 (20) 3823 2215 Boston: +1 508-315-6313 Lugano: +41 91 9106590

Visit our website:

www.trendrating.com

Important Information: The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services. **Trendrating S.A. © 2013-2021. All rights reserved.**