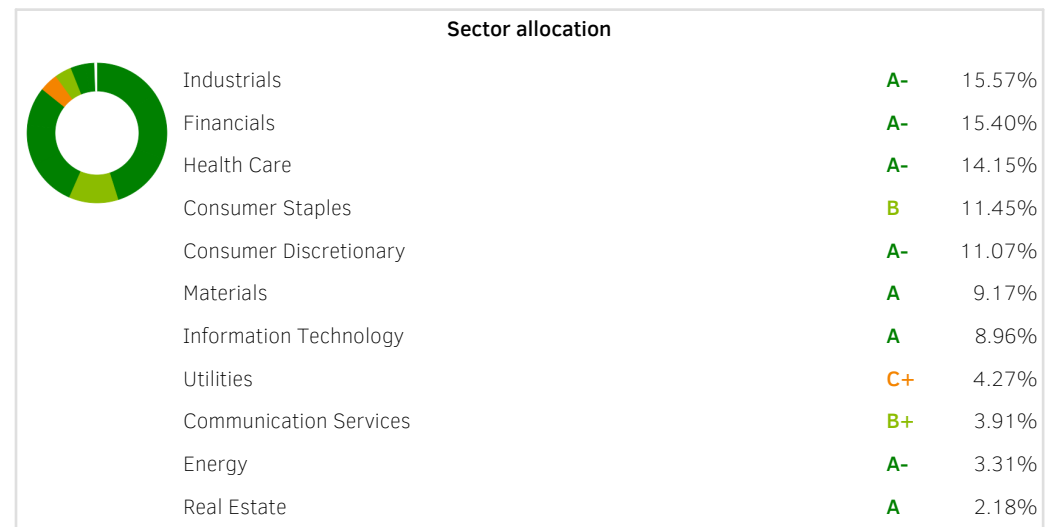
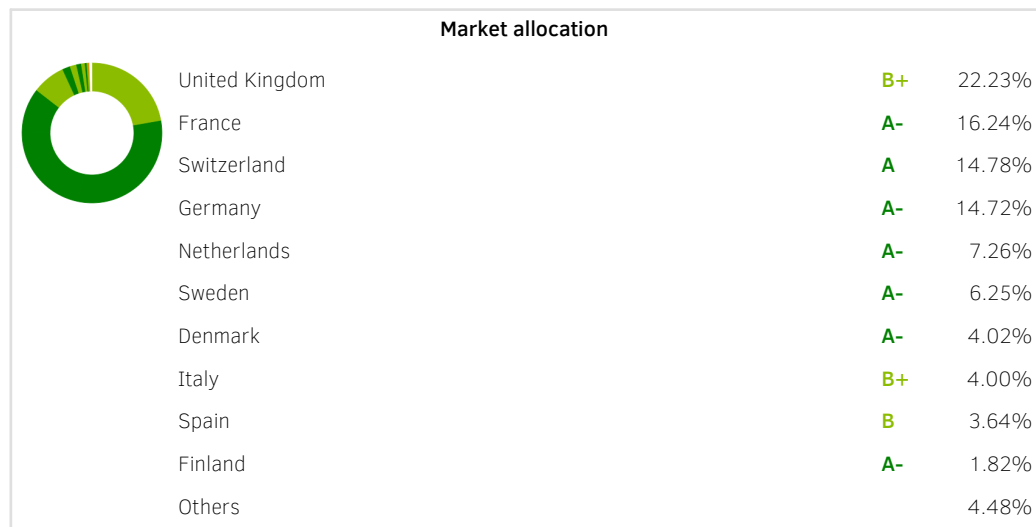
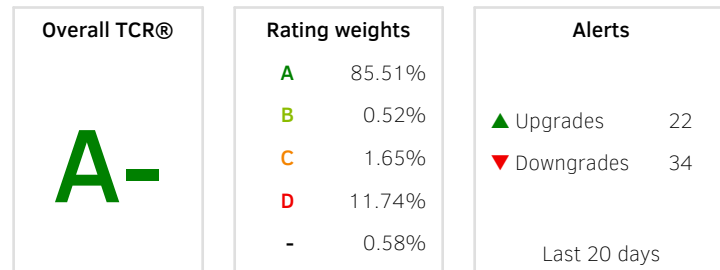


STOXX Europe 600 – Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

B → A	Vonovia	2021-08-20
B → A	Zurich Insurance	2021-08-20
D → B	Atlantia	2021-08-19
B → A	Infrastrutture Wireless Italiane	2021-08-19
B → A	Wizz Air	2021-08-16
D → B	United Internet	2021-08-13
C → B	Land Securities	2021-08-12
D → B	Proximus	2021-08-12
B → A	Swedish Orphan Biovitrum	2021-08-12
D → B	Taylor Wimpey	2021-08-11

Downgrades

A → D	Delivery Hero	2021-08-20
A → C	Kghm Polska Miedz	2021-08-20
B → C	Neste	2021-08-20
A → C	Volvo	2021-08-20
C → D	Ambu	2021-08-18
A → C	Commerzbank	2021-08-18
C → D	Smith & Nephew	2021-08-18
C → D	Bayer	2021-08-17
C → D	Technipfmc	2021-08-17
C → D	Amadeus It	2021-08-16

NEW HIGHS / NEW LOWS

New Highs

Warehouses De Pauw	A	EUR 38.90	▲ 12 months
Verbund	A	EUR 90.00	▲ 12 months
Teleperformance	A	EUR 366.60	▲ 12 months
Tecan	A	CHF 570.00	▲ 12 months
Swedish Match	A	SEK 80.46	▲ 12 months

New Lows

Renault	D	EUR 31.15	▼ 1 month
Psp Swiss Property	A	CHF 120.80	▼ 1 month
Deutsche Bank	A	EUR 10.46	▼ 1 month
Cnh Industrial	A	EUR 13.66	▼ 1 month
Akzo Nobel	A	EUR 102.65	▼ 1 month

A&B TOP PERFORMERS

1 week

Alcon	A	CHF 73.98	+14.80%
Nibe Industrier	A	SEK 119.50	+13.97%
Hellofresh	A	EUR 94.44	+11.76%
Adyen	A	EUR 2.62K	+11.01%
Verbund	A	EUR 90.00	+9.22%

1 month

Meggitt	A	GBP 8.39	+90.90%
Evotec	A	EUR 42.95	+22.09%
Novo Nordisk	A	DKK 680.60	+21.32%
Merck	A	EUR 206.00	+19.87%
Nibe Industrier	A	SEK 119.50	+18.96%

3 months

Meggitt	A	GBP 8.39	+66.43%
Wm Morrison Supermarkets	A	GBP 2.91	+64.45%
Eqf	A	SEK 437.30	+45.72%
Sartorius Stedim Biotech	A	EUR 511.60	+44.36%
Novo Nordisk	A	DKK 680.60	+41.41%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Ambu	D	DKK 190.60	-9.02%	Nel	D	NOK 13.51	-21.34%	Morphosys	D	EUR 45.93	-36.21%
Antofagasta	C	GBP 14.03	-8.41%	Adecco	D	CHF 50.46	-21.25%	Tui	C	GBP 3.11	-28.33%
Kghm Polska Miedz	C	PLN 172.30	-8.16%	Ambu	D	DKK 190.60	-16.59%	Nel	D	NOK 13.51	-25.36%
Technipfmc	D	EUR 5.26	-7.43%	Technipfmc	D	EUR 5.26	-15.76%	Technipfmc	D	EUR 5.26	-24.75%
Phoenix	D	GBP 6.28	-6.52%	Idorsia	D	CHF 21.36	-14.90%	Atos	D	EUR 42.17	-23.10%

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Visit our website:

www.trendrating.com

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