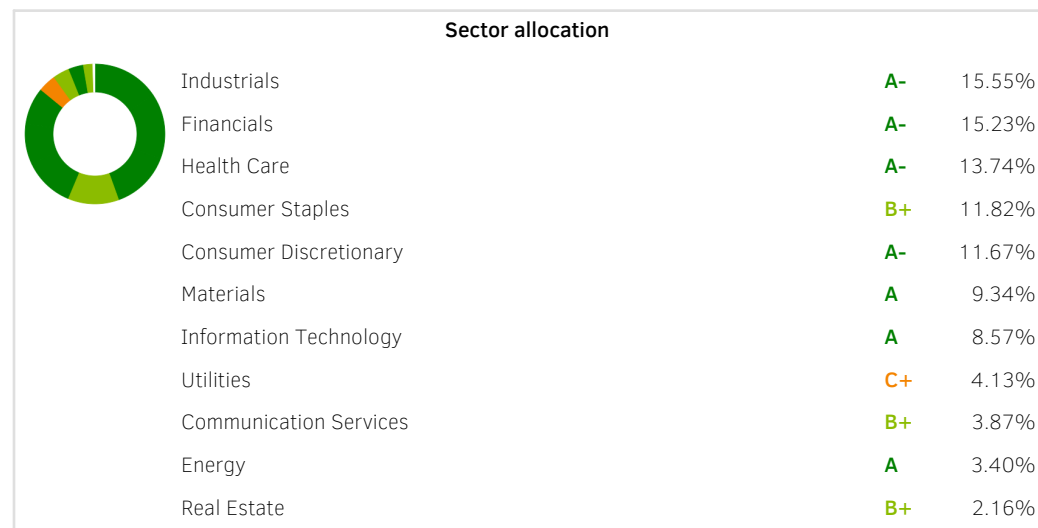
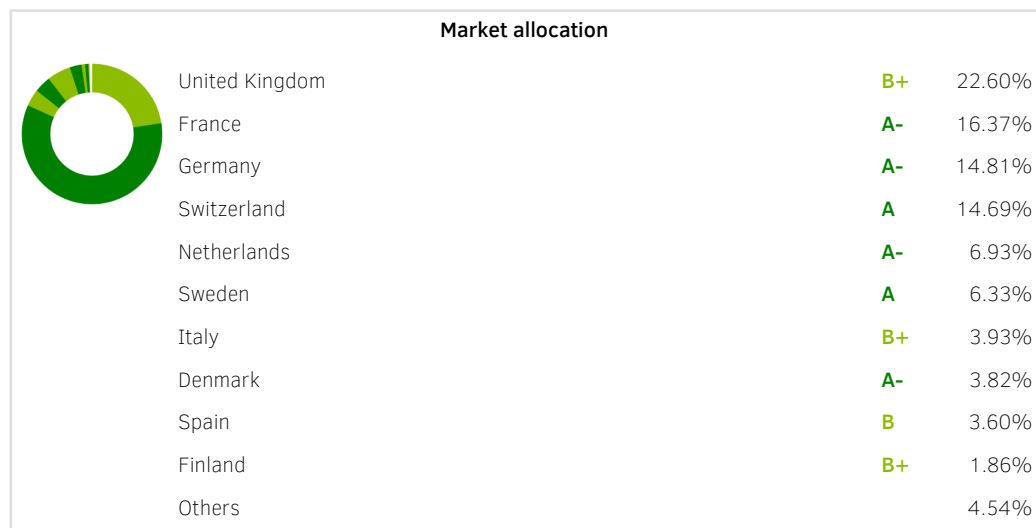
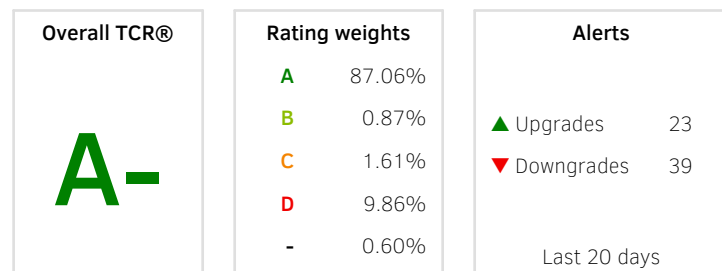


STOXX Europe 600 – Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

D → B	Rentokil Initial	2021-07-21
B → A	Kerry	2021-07-20
D → B	Aveva	2021-07-16
B → A	Experian	2021-07-15
D → B	Gjensidige Forsikring	2021-07-15
B → A	Bunzl	2021-07-14
B → A	Simcorp	2021-07-13
B → A	Argenx	2021-07-12
B → A	Delivery Hero	2021-07-12
B → A	Nemetschek	2021-07-12

Downgrades

C → D	Faurecia	2021-07-21
A → C	Flughafen Zuerich	2021-07-21
C → D	Flutter Entertainment	2021-07-21
C → D	Galp Energia	2021-07-21
C → D	Renault	2021-07-21
A → C	Safran	2021-07-21
A → C	Taylor Wimpey	2021-07-21
A → C	Whitbread	2021-07-21
A → C	Land Securities	2021-07-20
C → D	Deutsche Lufthansa	2021-07-20

NEW HIGHS / NEW LOWS

New Highs

Warehouses De Pauw	A	EUR 35.64	▲ 12 months
Tomra Systems	A	NOK 505.40	▲ 12 months
Straumann	A	CHF 1.62K	▲ 12 months
Sofina	A	EUR 385.20	▲ 12 months
Sika	A	CHF 313.30	▲ 12 months

New Lows

Euronext	A	EUR 88.55	▼ 1 month
Temenos	A	CHF 144.30	▼ 1 month
Novartis	A	CHF 82.76	▼ 1 month
Orion	D	EUR 35.04	▼ 1 month
Kuehne + Nagel International	A	CHF 309.40	▼ 1 month

A&B TOP PERFORMERS

1 week

Sinch	A	SEK 167.85	+13.53%
Alstria Office Reit-aktienges...	A	EUR 18.58	+11.46%
Thule	A	SEK 427.20	+10.44%
Future	A	GBP 35.04	+9.54%
Indutrade	A	SEK 260.80	+9.40%

1 month

Nordic Semiconductor	A	NOK 270.00	+25.58%
Indutrade	A	SEK 260.80	+22.10%
Lifco	A	SEK 236.10	+20.61%
Addtech	A	SEK 167.00	+19.29%
Eqf	A	SEK 376.20	+18.68%

3 months

Wm Morrison Supermarkets	A	GBP 2.65	+52.99%
Future	A	GBP 35.04	+50.54%
Kesko	A	EUR 34.13	+34.11%
Eqf	A	SEK 376.20	+32.89%
Nordic Semiconductor	A	NOK 270.00	+32.22%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Cd Projekt	D	PLN 184.48	-5.36%	Atos	D	EUR 40.41	-22.85%	Ambu	C	DKK 223.30	-35.57%
Rwe	D	EUR 29.06	-4.81%	Dufry	C	CHF 48.39	-21.42%	Atos	D	EUR 40.41	-29.03%
Polymetal International	D	GBP 15.38	-4.80%	Tui	C	GBP 3.31	-19.28%	Thyssenkrupp	C	EUR 8.07	-27.94%
Ubisoft Entertainment	D	EUR 54.66	-4.67%	Carnival	C	GBP 14.15	-17.05%	Nel	D	NOK 18.05	-27.49%
Orion	D	EUR 35.04	-4.08%	Easyjet	C	GBP 8.11	-16.69%	Teamviewer	D	EUR 29.07	-26.79%

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Visit our website:

www.trendrating.com

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