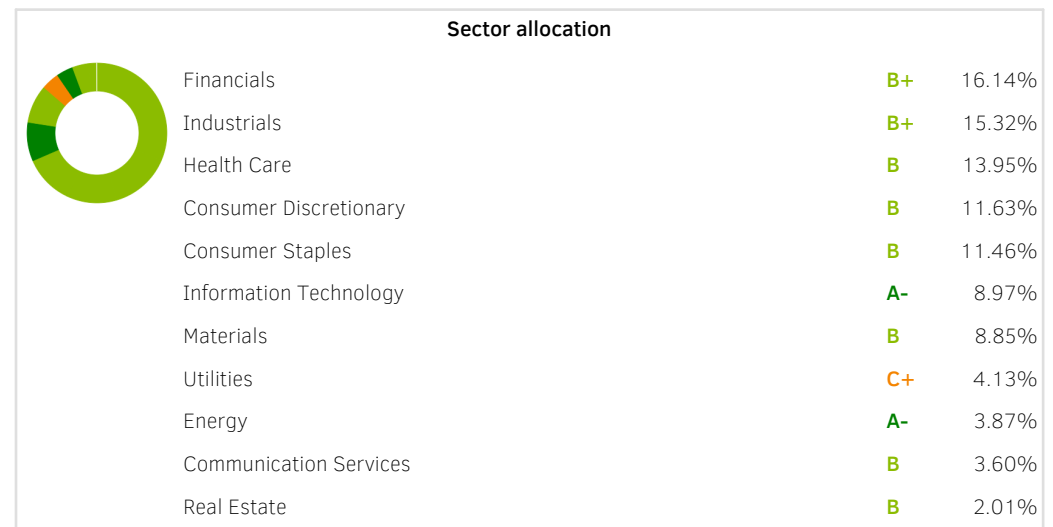
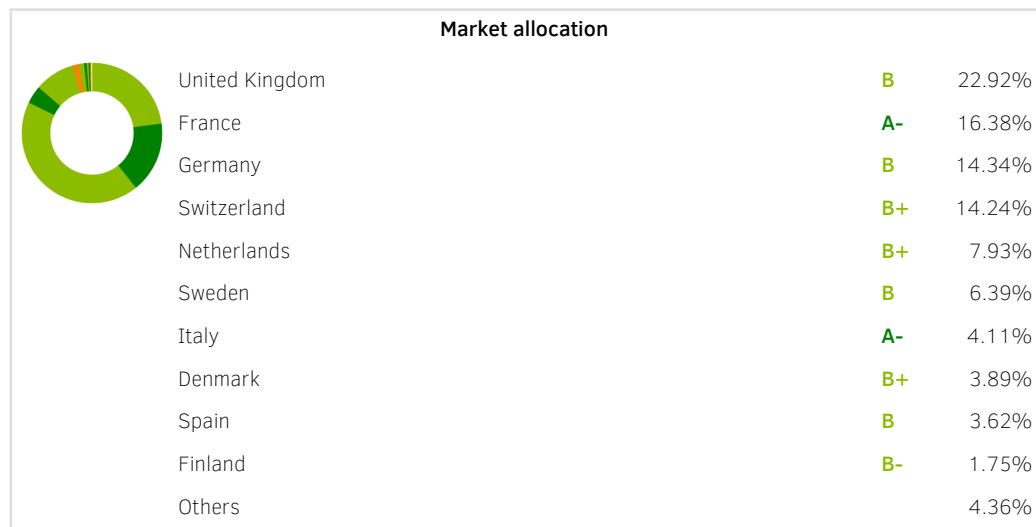
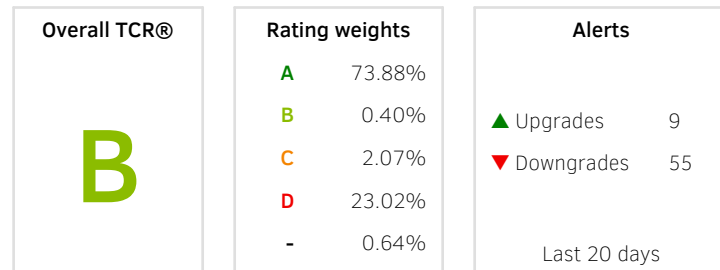


STOXX Europe 600 Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

B → A	Commerzbank	2021-10-25
B → A	Allreal	2021-10-22
D → B	Orion	2021-10-21
C → B	Imperial Brands	2021-10-20
D → B	Technipfmc	2021-10-18
B → A	Flutter Entertainment	2021-10-15
B → A	Electricite De France	2021-10-07
B → A	Aena Sme	2021-10-05
B → A	Informa	2021-10-04
B → A	Legal & General	2021-09-28

Downgrades

A → C	Solvay	2021-10-28
A → C	Telia	2021-10-28
C → D	Yara International	2021-10-28
C → D	Adidas	2021-10-27
C → D	Argenx	2021-10-27
C → D	Carnival	2021-10-27
A → C	Ds Smith	2021-10-27
C → D	Volkswagen	2021-10-27
C → D	Wizz Air	2021-10-27
A → C	Aak	2021-10-26

NEW HIGHS / NEW LOWS

New Highs

Warehouses De Pauw	A	EUR 40.20	▲ 12 months
Wallenstam	A	SEK 155.70	▲ 12 months
Vestas Wind Systems	A	DKK 279.70	▲ 12 months
Vitrolife	A	SEK 551.50	▲ 12 months
Tomra Systems	A	NOK 549.00	▲ 12 months

New Lows

Rheinmetall	D	EUR 83.02	▼ 1 month
Repsol	A	EUR 11.06	▼ 1 month
Smiths	D	GBP 13.80	▼ 1 month
Galp Energia	D	EUR 9.09	▼ 1 month
Erste Group Bank	A	EUR 36.92	▼ 1 month

A&B TOP PERFORMERS

1 week

Soitec	A	EUR 229.00	+23.38%
Be Semiconductor Industrie...	A	EUR 78.02	+16.76%
Asm International	A	EUR 385.10	+15.20%
Addtech	A	SEK 204.00	+14.61%
Thule	A	SEK 499.20	+13.87%

1 month

Addtech	A	SEK 204.00	+26.71%
Eqf	A	SEK 457.70	+25.40%
Vitrolife	A	SEK 551.50	+21.26%
Aker Bp	A	NOK 325.00	+20.28%
Bank Polska Kasa Opieki	A	PLN 124.00	+18.21%

3 months

Meggitt	A	GBP 7.50	+65.05%
Qt	A	EUR 155.20	+54.27%
Swedish Orphan Biovitrum	A	SEK 233.70	+42.46%
Rolls-royce	A	GBP 1.32	+38.23%
Bank Polska Kasa Opieki	A	PLN 124.00	+35.99%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Thg	D	GBP 2.22	-32.66%	Thg	D	GBP 2.22	-59.43%	Thg	D	GBP 2.22	-62.06%
Worldline	D	EUR 52.25	-23.23%	Teamviewer	D	EUR 12.92	-53.68%	Teamviewer	D	EUR 12.92	-54.79%
Just Eat Takeaway.com	D	EUR 63.00	-12.24%	Worldline	D	EUR 52.25	-21.62%	Worldline	D	EUR 52.25	-32.39%
Zur Rose	C	CHF 342.50	-12.18%	Kindred	C	SEK 120.60	-20.24%	Pearson	D	GBP 6.05	-27.70%
Cd Projekt	D	PLN 172.82	-10.73%	Ubisoft Entertainment	D	EUR 43.54	-18.83%	Gn Store Nord	D	DKK 425.80	-25.64%

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www.trendrating.com

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