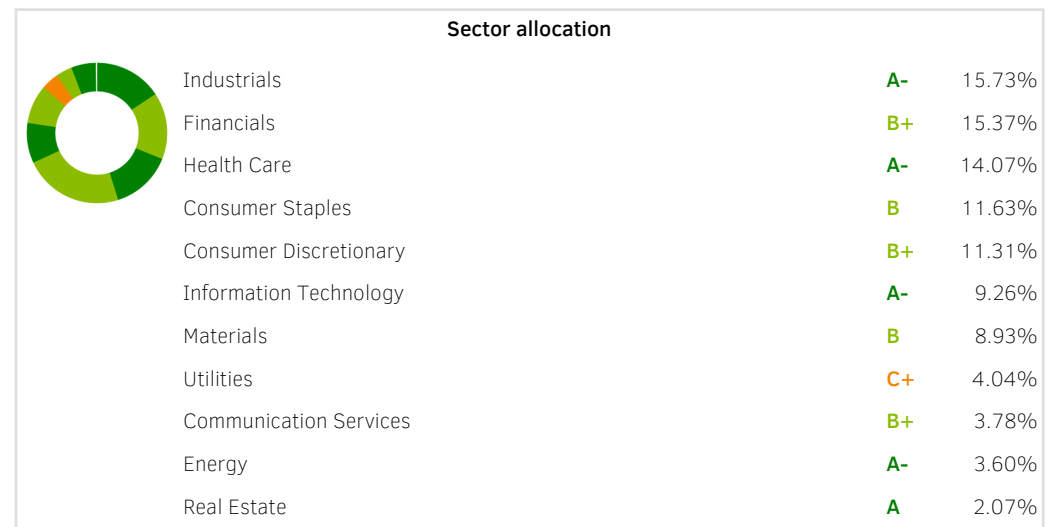
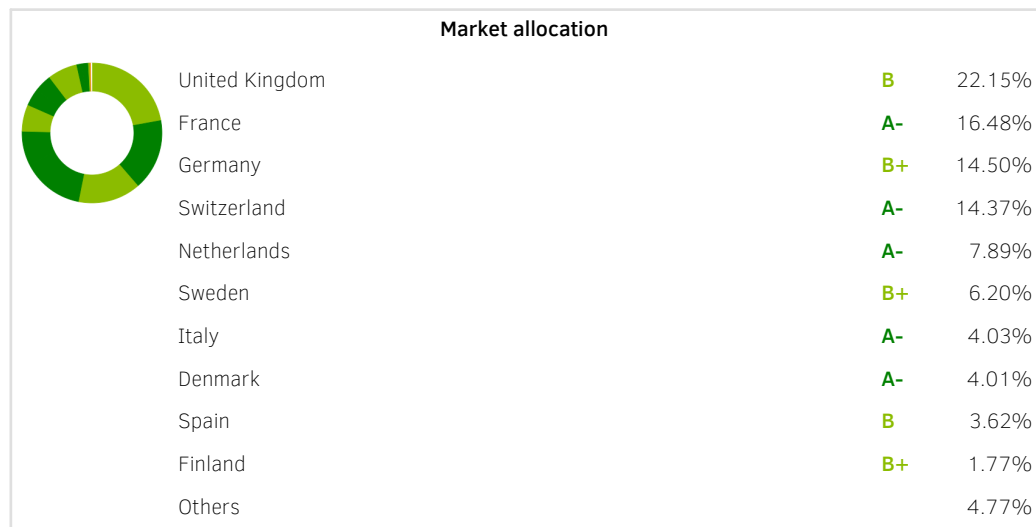
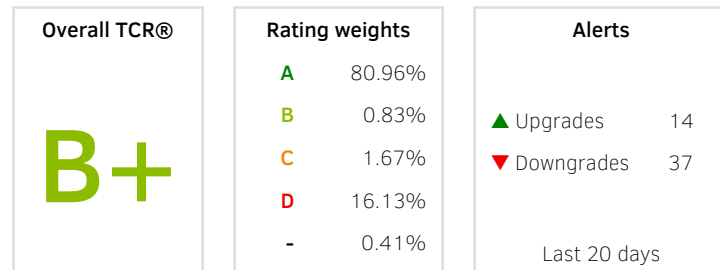


STOXX Europe 600 – Trend Insights

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

B → A	Atlantia	2021-09-22
B → A	Whitbread	2021-09-21
B → A	Rotork	2021-09-20
B → A	Ses	2021-09-17
D → B	Flutter Entertainment	2021-09-09
B → A	Sweco	2021-09-09
B → A	United Internet	2021-09-08
D → B	Informa	2021-09-07
C → B	Legal & General	2021-09-07
B → A	Bouygues	2021-09-01

Downgrades

A → C	Boliden	2021-09-22
C → D	Holcim	2021-09-22
A → C	Metso Outotec	2021-09-22
C → D	Thg	2021-09-22
C → D	The Swatch	2021-09-22
C → D	Gerresheimer	2021-09-21
A → C	Bhp	2021-09-20
A → C	Gn Store Nord	2021-09-20
C → D	Johnson Matthey	2021-09-20
C → D	Quilter	2021-09-20

NEW HIGHS / NEW LOWS

New Highs

Spectris	A	GBP 40.59	▲ 12 months
Rentokil Initial	A	GBP 6.14	▲ 12 months
Pernod Ricard	A	EUR 191.90	▲ 12 months
Reply	A	EUR 179.50	▲ 12 months
Relx	A	GBP 22.26	▲ 12 months

New Lows

Nexi	A	EUR 17.52	▼ 1 month
Addlife	A	SEK 324.80	▼ 1 month
Rwe	D	EUR 31.89	▼ 1 month
Deutsche Post	A	EUR 57.40	▼ 1 month
Teamviewer	D	EUR 27.14	▼ 1 month

A&B TOP PERFORMERS

1 week

Entain	A	GBP 24.25	+24.76%
Rolls-royce	A	GBP 1.21	+10.90%
Aeroports De Paris Adp	A	EUR 107.05	+9.64%
Banco De Sabadell	A	EUR 0.65	+9.13%
Wizz Air	A	GBP 52.12	+9.05%

1 month

Swedish Orphan Biovitrum	A	SEK 239.10	+33.31%
Entain	A	GBP 24.25	+31.22%
Marks And Spencer	A	GBP 1.87	+22.56%
Bachem	A	CHF 785.00	+21.14%
Lundin Energy	A	SEK 296.60	+17.70%

3 months

Swedish Orphan Biovitrum	A	SEK 239.10	+61.50%
Meggitt	A	GBP 7.39	+53.72%
Bachem	A	CHF 785.00	+48.39%
Nemetschek	A	EUR 89.82	+41.72%
Adyen	A	EUR 2.71K	+41.50%

C&D BOTTOM PERFORMERS

1 week				1 month				3 months			
Deutsche Lufthansa	D	EUR 6.20	-22.50%	Cembra Money Bank	D	CHF 64.35	-33.52%	Deutsche Lufthansa	D	EUR 6.20	-39.42%
Thg	D	GBP 5.80	-12.32%	Deutsche Lufthansa	D	EUR 6.20	-27.49%	Cembra Money Bank	D	CHF 64.35	-39.35%
Just Eat Takeaway.com	D	EUR 68.66	-11.44%	Elektro	D	SEK 103.65	-18.67%	Morphosys	D	EUR 41.88	-36.06%
Iberdrola	D	EUR 9.25	-8.19%	Iberdrola	D	EUR 9.25	-14.00%	Alstom	D	EUR 31.67	-25.82%
Continental	D	EUR 92.19	-8.10%	Endesa	D	EUR 18.17	-13.60%	Nel	D	NOK 13.29	-25.78%

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Visit our website:

www.trendrating.com

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