



EU Dispersion Report Comparison

The performance dispersion across any investment universe is a gold mine for active investors that have the right tools to profit from it.

The ability to identify and capture some of the top 25% performers can make a big difference.

It is possible to gain an edge using intelligent trend validation analytics.

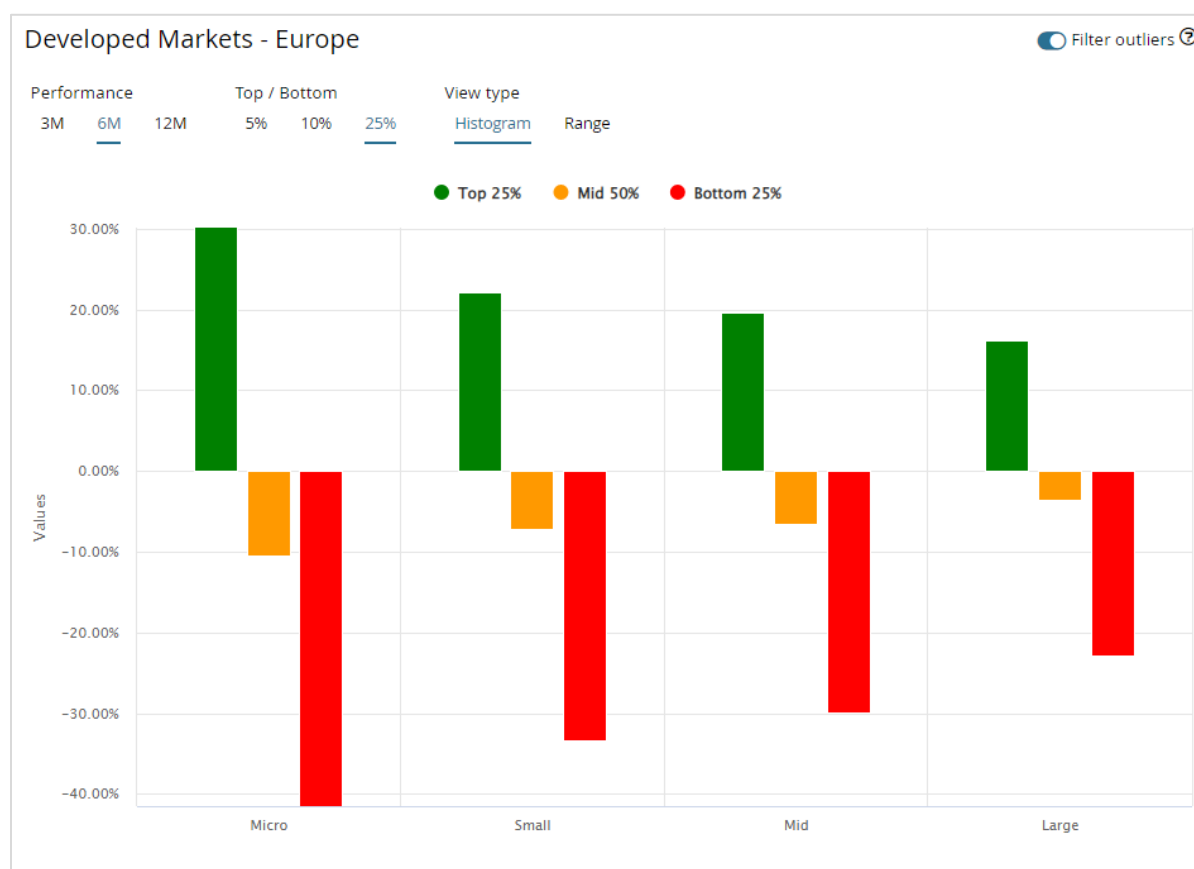
At Trendrating we like to track and document the performance dispersion, a valuable insight for active managers. Our unique rating methodology can contribute to navigate the dispersion.

Every month we publish a report exposing the statistics across EU sectors.

Here is the last 6 months performance dispersion for the European stocks.

PERFORMANCE DISPERSION BY SIZE - The last 6 months average return of the top 25% performers of large cap stocks was 16.2%. For the bottom 25% the average loss was 22.8%. The differential is 39%.

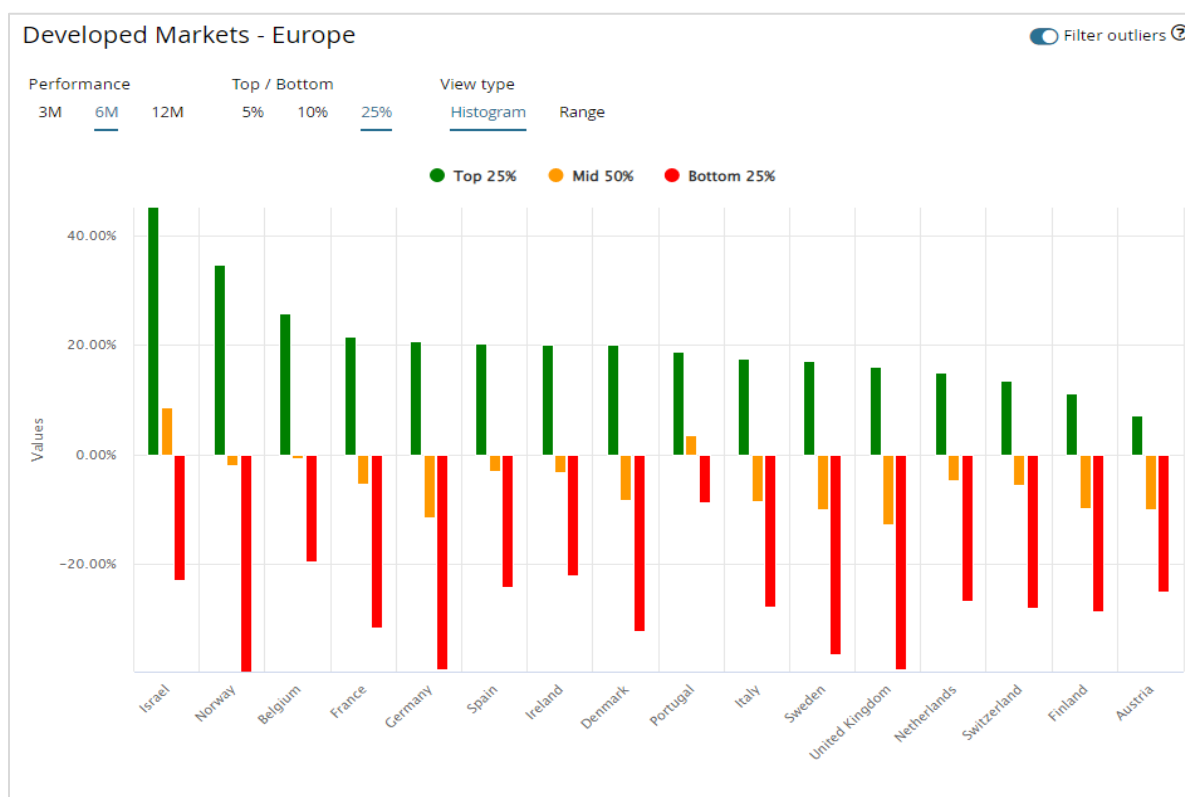
Size	Top 25% ▾	Mid 50%	Bottom 25%
Micro	30.12%	-10.50%	-41.52%
Any	25.66%	-7.17%	-34.37%
Small	22.18%	-7.14%	-33.30%
Mid	19.66%	-6.64%	-29.95%
Large	16.22%	-3.66%	-22.80%



PERFORMANCE DISPERSION ACROSS MARKETS - The average performance differential between the 25% top and bottom performers in some Country is above 60%.

Markets	Top 25% ▾	Mid 50%	Bottom 25%
Israel	45.05%	8.63%	-22.91%
Norway	34.73%	-1.92%	-39.68%
Belgium	25.75%	-0.68%	-19.53%
Any	25.66%	-7.17%	-34.37%
France	21.45%	-5.33%	-31.62%
Germany	20.60%	-11.55%	-39.26%
Spain	20.35%	-3.02%	-24.18%
Ireland	20.07%	-3.32%	-22.16%
Denmark	20.00%	-8.31%	-32.25%
Portugal	18.75%	3.55%	-8.82%
Italy	17.43%	-8.55%	-27.90%
Sweden	17.00%	-10.11%	-36.43%
United Kingdom	16.08%	-12.70%	-39.17%
Netherlands	15.01%	-4.76%	-26.73%
Switzerland	13.39%	-5.58%	-28.00%
Finland	11.11%	-9.77%	-28.73%
Austria	7.09%	-10.10%	-25.12%

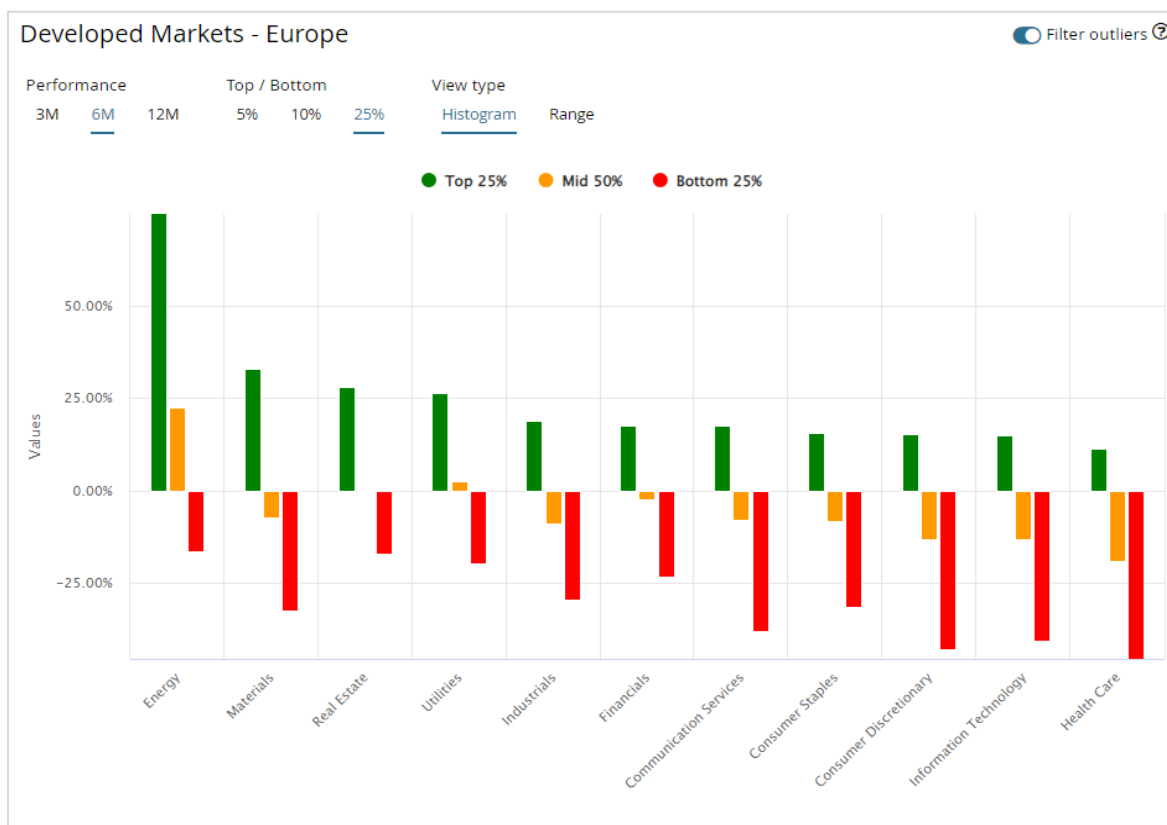
PERFORMANCE DISPERSION ACROSS SECTORS



The best average profit opportunities in the top 25% performers were available in “Energy” “Materials” and “Real Estate”.

The highest average losses have been recorded in “Information Technology” and “Health Care”.

Sectors	Top 25% ▾	Mid 50%	Bottom 25%
Energy	74.87%	22.66%	-16.32%
Materials	33.06%	-7.17%	-32.40%
Real Estate	28.08%	0.36%	-17.18%
Utilities	26.30%	2.38%	-19.84%
Any	25.66%	-7.17%	-34.37%
Industrials	18.93%	-8.90%	-29.47%
Financials	17.71%	-2.40%	-23.40%
Communication Services	17.49%	-8.05%	-38.01%
Consumer Staples	15.58%	-8.11%	-31.58%
Consumer Discretionary	15.26%	-13.25%	-42.94%
Information Technology	15.04%	-13.27%	-40.76%
Health Care	11.34%	-18.98%	-45.58%



Contact us at discover@trendrating.net or visit www.trendrating.com to receive your monthly report with the performance dispersion insights.

- ✓ *Use the data to assess risks and evaluate the allocation.*
- ✓ *Monitor the evolution of the dispersion across markets and sectors to spot in time trend reversals and identify new opportunities.*

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