



US – 2019 BEST & WORST PERFORMERS MAKE TRENDS WORK FOR YOU

Active managers can beat the benchmarks if they enrich their investment decision process with rock-solid, proven intelligence about individual securities trends. The opportunity to deliver superior performance is coming from the performance dispersion across listed stocks.

FACT 1 – In 2019 this is the average return for the top 25% performers, the bottom 25% and the 50% in between. (Top 600 US stocks by Market Cap)

600 US Largest Cap Stocks	2019 Performance
Top 25%	66.11%
Middle 50%	27.56%
Bottom 25%	-1.31%

Trendrating – delivering alpha. Measurable. Actionable. Repeatable.

January 7th, 2020

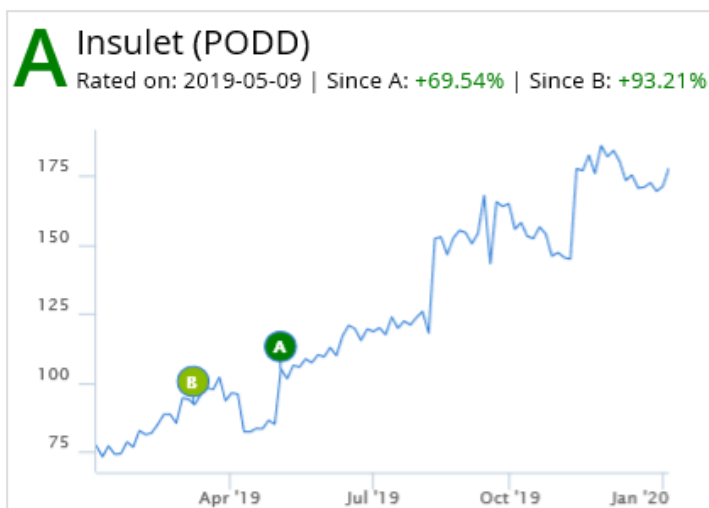
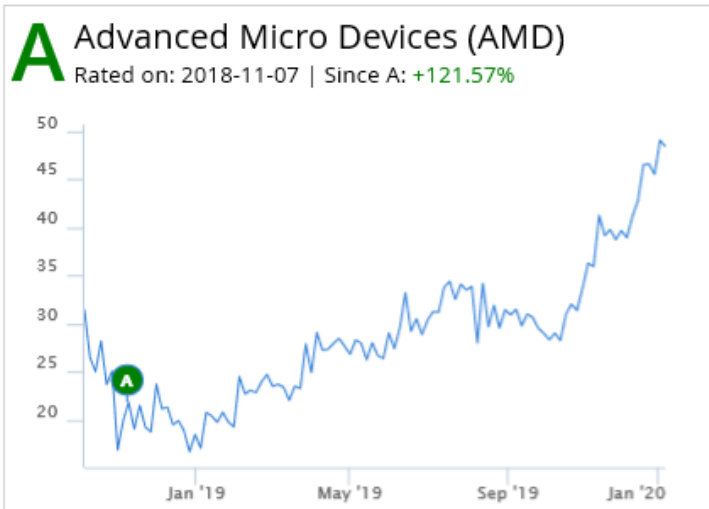
Trendrating mission is to help customers to capture a large of the top 25% performers while avoiding most of the 25% worst performers.

FACT 2 – Here is a list of some of the most relevant trends in individual stocks that have been well captured by the Trendrating performance management solution.

Winners List

Ticker	Name	Market	Sector	Industry	Market cap	Price	Rating	Rated on	Since rated
AMD	Advanced Micro Devices	United States	Information Technology	Semiconductors & Semiconductor Equipment	56.47B	\$ 48.39	A	2018-11-07	+121.57%
CMG	Chipotle Mexican Grill	United States	Consumer Discretionary	Hotels, Restaurants & Leisure	23.85B	\$ 858.02	A	2018-04-26	+103.08%
PODD	Insulet	United States	Health Care	Health Care Equipment & Supplies	10.99B	\$ 177.81	A	2019-05-09	+69.54%
AES	Aes	United States	Utilities	Independent Power & Renewable Electricity Producers	13.30B	\$ 20.03	A	2018-04-24	+66.92%
CPRT	Copart	United States	Industrials	Commercial Services & Supplies	21.73B	\$ 93.49	A	2019-02-27	+59.87%
TER	Teradyne	United States	Information Technology	Semiconductors & Semiconductor Equipment	11.19B	\$ 66.75	A	2019-04-01	+59.77%
BX	The Blackstone	United States	Financials	Capital Markets	36.86B	\$ 55.90	A	2019-03-21	+58.58%
CSGP	Costar	United States	Industrials	Professional Services	22.88B	\$ 624.50	A	2019-02-06	+57.68%
LRCX	Lam Research	United States	Information Technology	Semiconductors & Semiconductor Equipment	41.96B	\$ 289.19	A	2019-03-21	+57.34%
TDG	Transdigm	United States	Industrials	Aerospace & Defense	31.32B	\$ 584.80	A	2019-01-29	+55.65%

Graphs



A Copart (CPRT)

Rated on: 2019-02-27 | Since A: +59.87%

**A** Teradyne (TER)

Rated on: 2019-04-01 | Since A: +59.77% | Since B: +67.84%

**A** The Blackstone (BX)

Rated on: 2019-03-21 | Since A: +58.58%

**A** Costar (CSGP)

Rated on: 2019-02-06 | Since A: +57.68%

**A** Lam Research (LRCX)

Rated on: 2019-03-21 | Since A: +57.34% | Since B: +59.48%

**A** Transdigm (TDG)

Rated on: 2019-01-29 | Since A: +55.65%



Losers List

Ticker	Name	Market	Sector	Industry	Market cap	Price	Rating	Rated on	Since rated
QRTEA	Qurate Retail	United States	Consumer Discretionary	Internet & Direct Marketing Retail	3.18B	\$ 8.24	D	2019-02-08	-61.04%
EQT	Eqt	United States	Energy	Oil, Gas & Consumable Fuels	2.67B	\$ 10.46	D	2018-09-18	-58.46%
AM	Antero Midstream	United States	Energy	Oil, Gas & Consumable Fuels	3.58B	\$ 7.40	D	2018-08-28	-58.12%
MAC	Macerich	United States	Real Estate	Equity REITs	3.67B	\$ 25.96	D	2018-10-15	-48.19%
DD	Dupont De Nemours	United States	Materials	Chemicals	45.72B	\$ 61.72	D	2018-11-08	-47.88%
ADS	Alliance Data Systems	United States	Information Technology	IT Services	5.11B	\$ 110.88	D	2018-12-03	-44.30%
FLR	Fluor	United States	Industrials	Construction & Engineering	2.70B	\$ 19.25	D	2019-07-03	-40.31%
GRUB	Grubhub	United States	Consumer Discretionary	Internet & Direct Marketing Retail	4.50B	\$ 49.25	D	2019-01-10	-39.18%
TRIP	Tripadvisor	United States	Communication Services	Interactive Media & Services	3.81B	\$ 30.06	D	2019-05-14	-36.04%
FDX	Fedex	United States	Industrials	Air Freight & Logistics	40.03B	\$ 153.30	D	2018-11-27	-31.94%

Graphs

D Qurate Retail (QRTEA)
Rated on: 2019-02-08 | Since D: -61.04%



D Eqt (EQT)
Rated on: 2018-09-18 | Since D: -58.46%



D Antero Midstream (AM)
Rated on: 2018-08-28 | Since D: -58.12%



D Macerich (MAC)
Rated on: 2018-10-15 | Since D: -48.19%



D Dupont De Nemours (DD)

Rated on: 2018-11-08 | Since D: -47.88%

**D** Alliance Data Systems (ADS)

Rated on: 2018-12-03 | Since D: -44.30%

**D** Fluor (FLR)

Rated on: 2019-07-03 | Since D: -40.31%

**D** Grubhub (GRUB)

Rated on: 2019-01-10 | Since D: -39.18% | Since C: -37.28%

**D** Tripadvisor (TRIP)

Rated on: 2019-05-14 | Since D: -36.04% | Since C: -44.72%

**D** Fedex (FDX)

Rated on: 2018-11-27 | Since D: -31.94% | Since C: -29.45%



Trendrating

Trendrating is the leader in “**trend capture**” models, analytics and technology, serving 100+ institutions worldwide and premier partners including Euronext.

Trendrating provides an innovative , well proven set on analytics to assess and rate the quality of price trends. **The ability to capture trends , profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis.** Trendrating makes possible to quickly analyze trends using a rating system where **A** and **B** identify bull trends and **C** and **D** point to bear trends. This rating approach captures in a systematic and unbiased way medium term price trends that can impact yearly portfolio returns. The rating of trends is additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well validated rating methodology to measure trends (**A**, **B**, **C**, **D**) easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professions understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services.