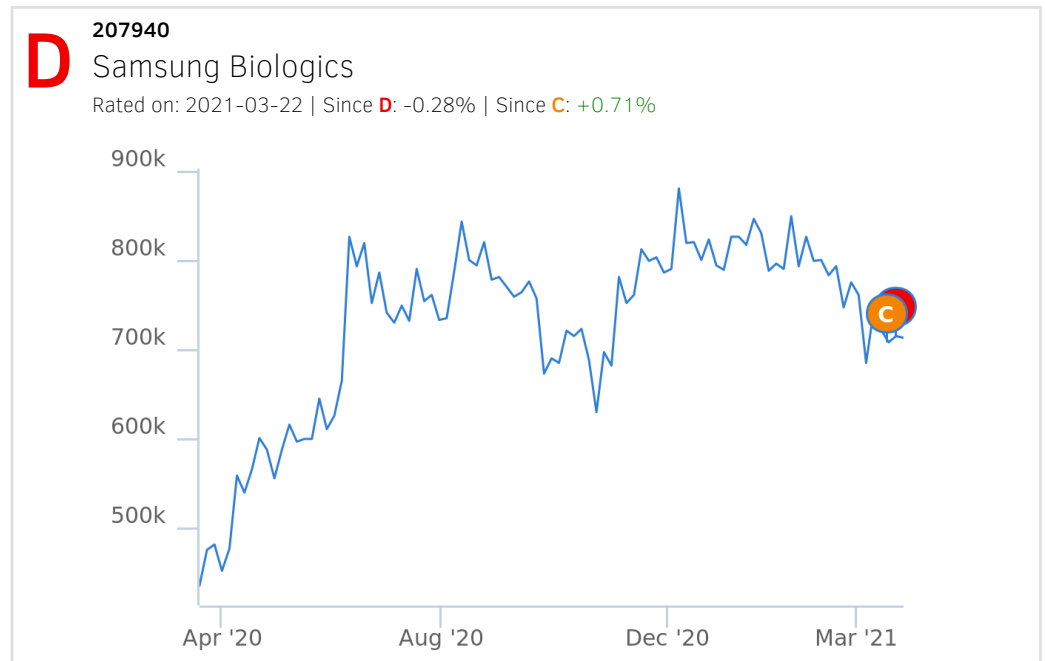
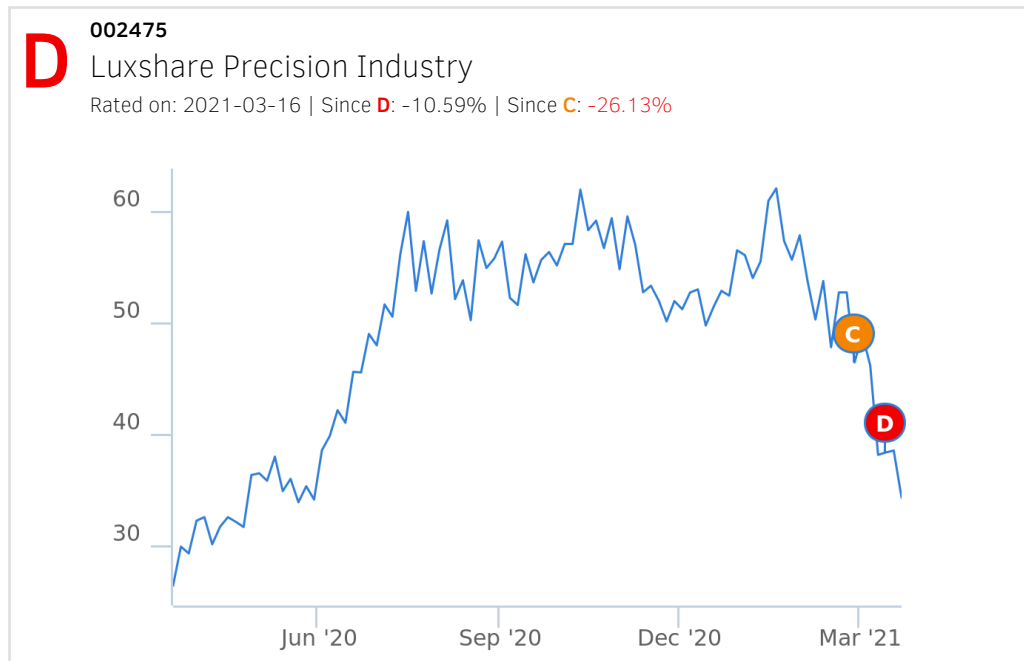


Risk Control

Risk Control

Markets are exhibiting increasing rotation across sectors and stocks. Some of the best performing stocks of the last 12 Months have been downgraded, signalling a potential trend reversal. Here is a selection of recent downgrades. The full list is available on the Trendrating platform.

DOWNGRADES

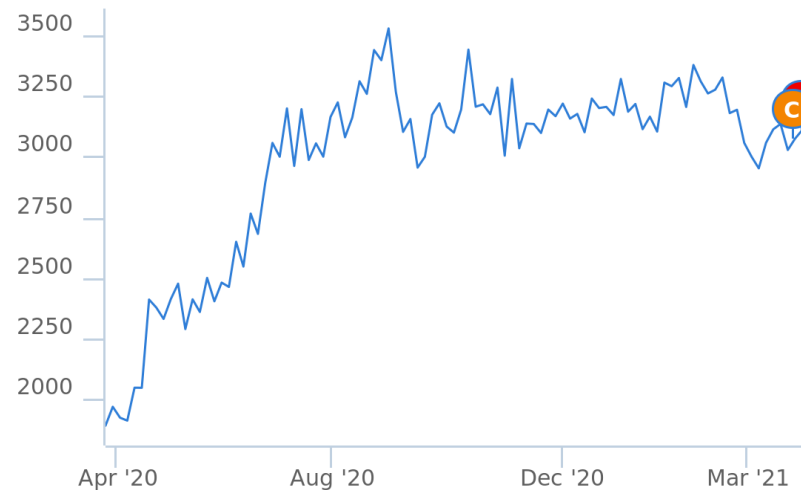


C**ADBE**

Adobe

Rated on: 2021-03-12 | Since **C**: +3.58%**D****AMZN**

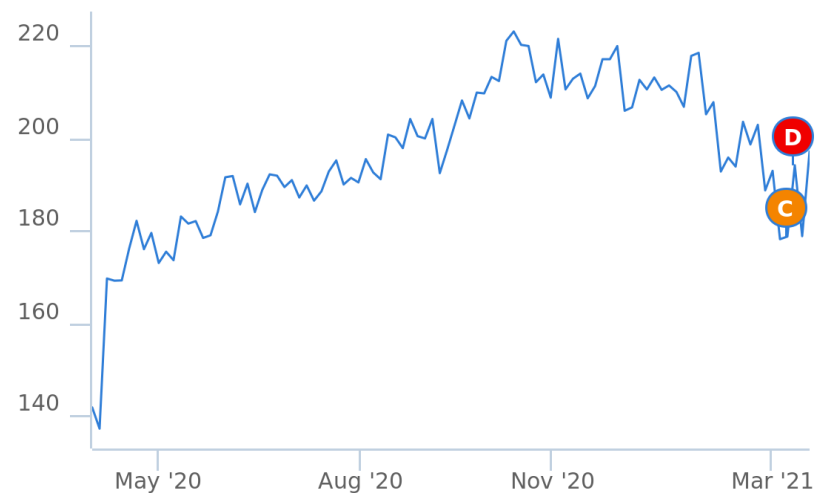
Amazon.com

Rated on: 2021-03-22 | Since **D**: +0.86% | Since **C**: +2.03%**D****COST**

Costco Wholesale

Rated on: 2021-03-22 | Since **D**: +1.75% | Since **C**: +3.48%**D****DG**

Dollar General

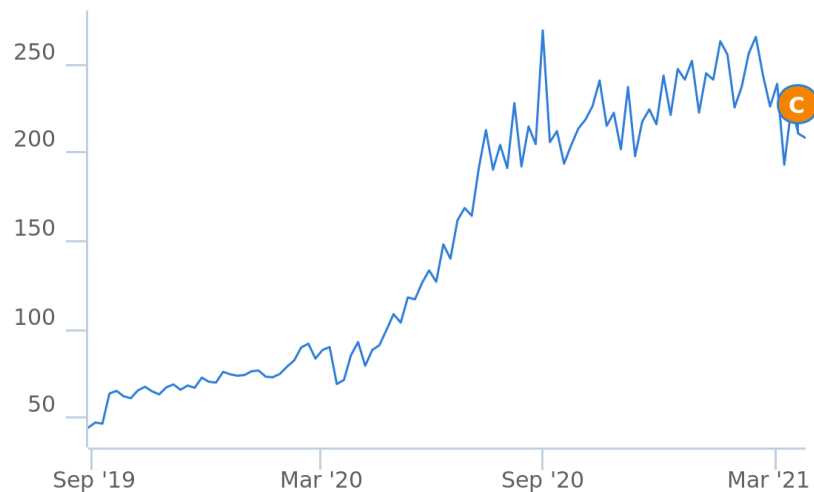
Rated on: 2021-03-15 | Since **D**: +1.54% | Since **C**: +10.28%

C

DOCU

Docusign

Rated on: 2021-03-12 | Since **C**: -1.13%

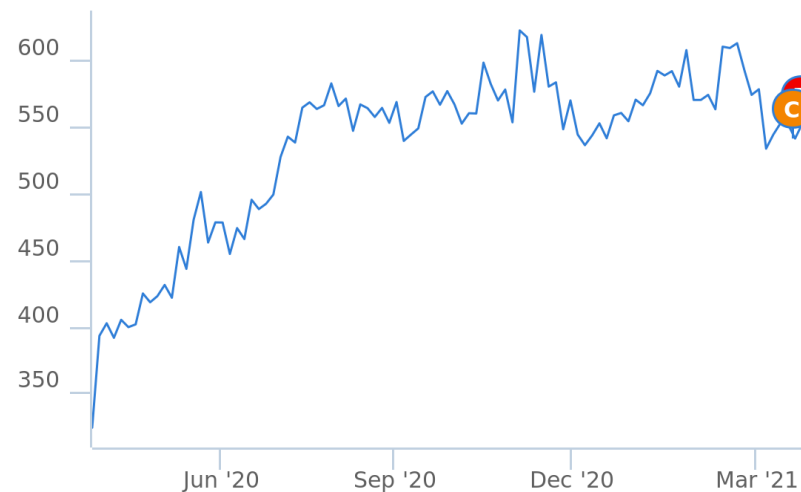


D

LONN

Lonza

Rated on: 2021-03-22 | Since **D**: +1.23% | Since **C**: +3.33%

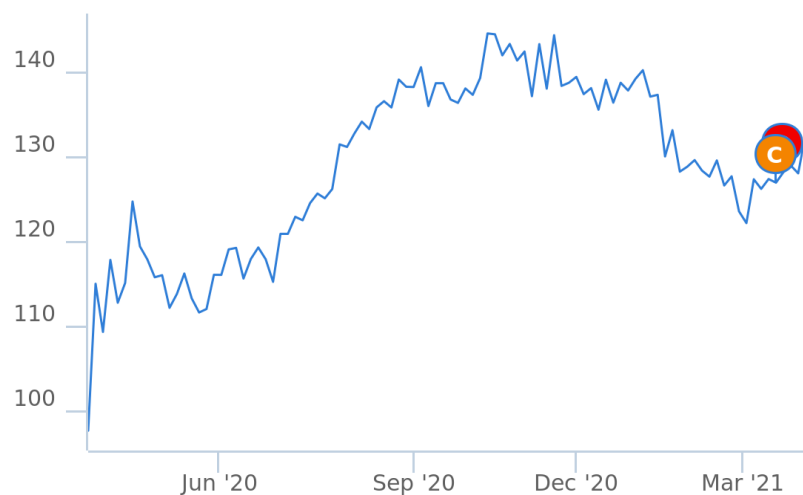


D

PG

Procter & Gamble

Rated on: 2021-03-12 | Since **D**: +3.48% | Since **C**: +4.48%

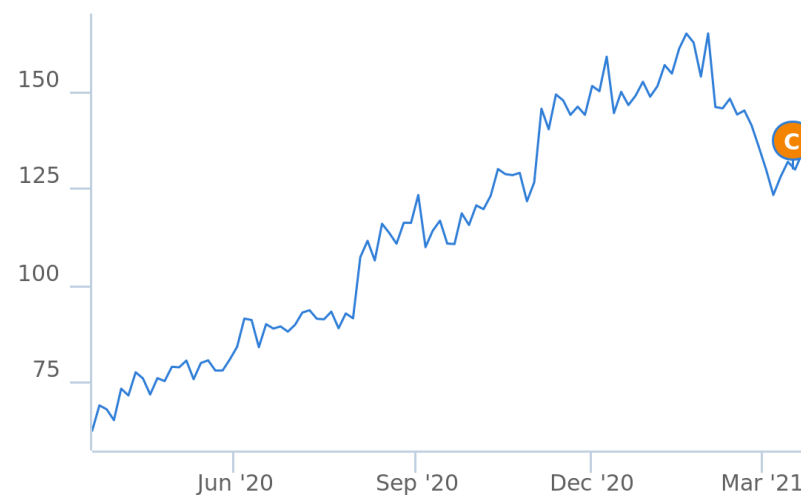


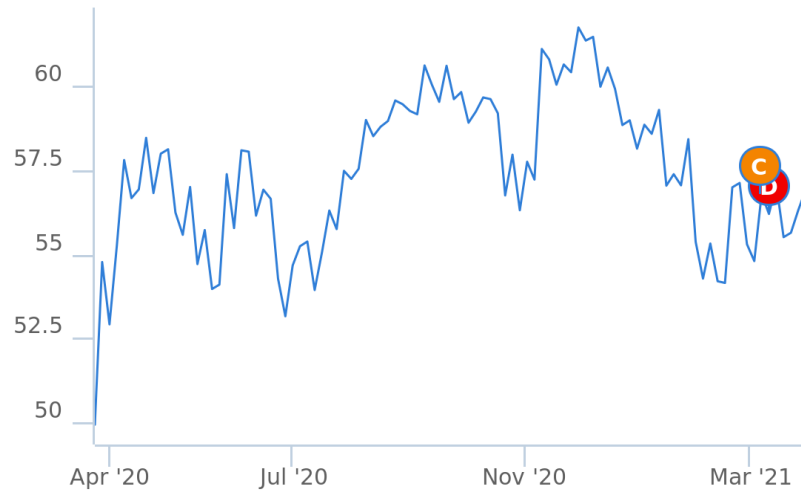
C

QCOM

Qualcomm

Rated on: 2021-03-18 | Since **C**: +2.13%



D **VZ**
Verizon CommunicationsRated on: 2021-03-09 | Since **D**: +1.26% | Since **C**: +0.21%**C** **ZM**
Zoom Video CommunicationsRated on: 2021-02-25 | Since **C**: -6.85%

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