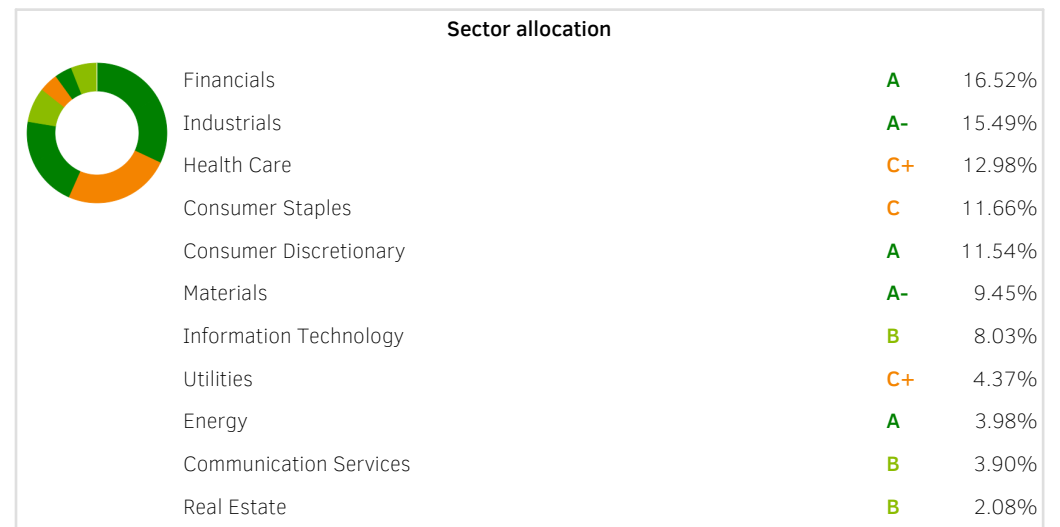
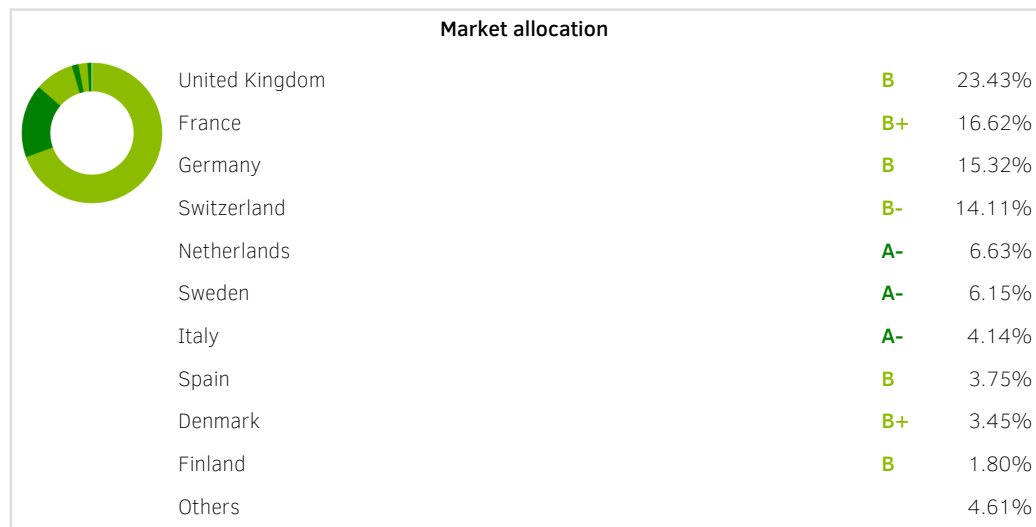
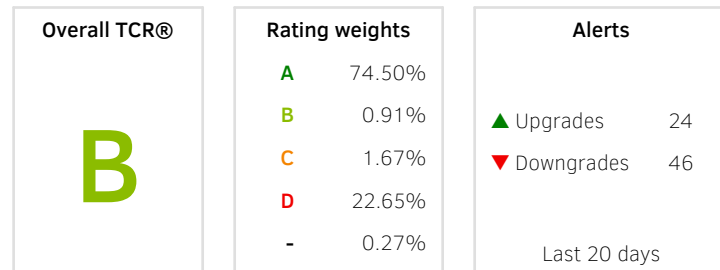


STOXX Europe 600 – Trend Analysis

Trendrating has developed a methodology for active managers to measure the aggregated portfolio exposure of stocks in uptrends (A,B rated) versus stocks in downtrends (C,D) called the **Trend Capture Rating (TCR)**. TCR provides a clear analysis of a portfolio to uncover the quality of a portfolio's trend allocation across actual medium term trends with tools to optimize the exposure for better returns. Comparing the TCR of your portfolio against the TCR of the benchmark provides predictive intelligence about the probability to outperform the index.

Trend analytics add mission-critical intelligence to any investment approach and focus (Value, Growth, ESG, Size, Volatility, etc). Adding TCR analysis can remarkably improve the performance of fundamental-driven investment strategies, combining good fundamentals with proven price action analytics.



RECENT RATING CHANGES

Upgrades

C → B	Electricite De France	2021-03-17
C → B	Nokia	2021-03-17
B → A	Bp	2021-03-15
B → A	Galp Energia	2021-03-15
B → A	Grand City Properties	2021-03-15
C → B	Heineken	2021-03-15
B → A	Axfood	2021-03-12
B → A	Icade	2021-03-11
D → B	Kingspan	2021-03-11
B → A	Aak	2021-03-10

Downgrades

B → C	Etablissements Franz Colruyt	2021-03-17
C → D	Adevinta	2021-03-16
A → C	Kone	2021-03-16
C → D	Tomra Systems	2021-03-16
C → D	Bunzl	2021-03-15
C → D	Cembra Money Bank	2021-03-15
C → D	Elia	2021-03-15
A → C	Leg Immobilien	2021-03-15
C → D	Bechtle	2021-03-12
C → D	Genmab	2021-03-12

NEW HIGHS / NEW LOWS

New Highs

Skf	A	SEK 253.20	▲ 12 months
Hermes International	A	EUR 981.80	▲ 12 months
L'oreal	A	EUR 326.00	▲ 12 months
Lvmh	A	EUR 568.20	▲ 12 months
Kuehne + Nagel International	A	CHF 260.50	▲ 12 months

New Lows

Antofagasta	A	GBP 17.11	▼ 1 month
Galapagos	D	EUR 66.90	▼ 1 month
Glencore	A	GBP 2.83	▼ 1 month
Trainline	A	GBP 4.75	▼ 1 month
Direct Line Insurance	A	GBP 3.11	▼ 1 month

A&B TOP PERFORMERS

1 week

Volkswagen	A	EUR 230.80	+20.18%
Varta	A	EUR 128.10	+11.49%
Bt	A	GBP 1.52	+11.26%
Kbc	A	EUR 64.00	+10.92%
Rolls-royce	A	GBP 1.27	+10.86%

1 month

International Consolidated Airli...	A	EUR 2.53	+38.86%
Volkswagen	A	EUR 230.80	+36.68%
Dufry	A	CHF 67.82	+33.50%
Porsche Automobil	A	EUR 83.96	+32.55%
Leonardo	A	EUR 7.81	+30.37%

3 months

Tui	A	EUR 4.85	+62.91%
Royal Mail	A	GBP 5.19	+57.56%
Volkswagen	A	EUR 230.80	+51.38%
Zur Rose	A	CHF 405.50	+49.63%
Natixis	A	EUR 4.07	+49.60%

C&D BOTTOM PERFORMERS

1 week

Morphosys	D	EUR 76.78	-10.68%
Adevinta	D	NOK 127.00	-6.27%
Just Eat Takeaway.com	D	EUR 81.68	-6.24%
Rwe	D	EUR 31.24	-4.52%
Galapagos	D	EUR 66.90	-3.80%

1 month

Tryg	D	DKK 143.90	-27.51%
Diasorin	D	EUR 142.10	-20.24%
Ocado	C	GBP 21.04	-17.73%
Genmab	D	DKK 2.07K	-17.31%
Cd Projekt	D	PLN 231.00	-16.00%

3 months

Tesco	D	GBP 2.26	-23.49%
Tryg	D	DKK 143.90	-23.38%
Ubisoft Entertainment	D	EUR 63.88	-20.45%
Orsted	C	DKK 956.80	-19.56%
Galapagos	D	EUR 66.90	-17.65%

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Visit our website:

www.trendrating.com

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