

United States

TCR

Overall TCR® B+	Rating weights A82.56% B0.82% C5.87% D10.76%	Securities 4261 All cap.	Alerts ▲ Upgrades86 ▼ Downgrades297 1 Month
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PERFORMANCE DISPERSION

Top 25%	975 stocks	max: +5009.38%	avg. +157.22%	min: +67.03%
Mid 50%	1952 stocks		avg. +36.78%	
Bottom 25%	976 stocks	max: +12.00%	avg. -6.05%	min: -80.88%

Average returns represent the dispersion of performance across the selected peer group over the last 6 Months. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the peer group. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

TODAY'S TRENDS

Sector	Securities	TCR	AB%
Communication Services	168	A-	91.95%
Consumer Discretionary	438	A-	88.05%
Consumer Staples	134	B	74.80%
Energy	179	A	95.21%
Financials	656	A	95.41%
Health Care	864	B	63.64%
Industrials	505	A-	92.61%
Information Technology	511	A-	83.90%
Materials	211	B	76.00%
Real Estate	202	A-	89.58%
Utilities	81	B	67.50%

TCR CHANGES

Sector	TCR	1 Month
Communication Services	A-	-
Consumer Discretionary	A-	-
Consumer Staples	B	-
Energy	A	-
Financials	A	-
Health Care	B	-
Industrials	A-	Downgraded to A- from A
Information Technology	A-	-
Materials	B	Downgraded to B from B+
Real Estate	A-	-
Utilities	B	-

AB% CHANGES

Sector	Change	Current	1 Month
Communication Services	↓	91.95%	-0.57%
Consumer Discretionary	↓	88.05%	-3.84%
Consumer Staples	↓	74.80%	-3.94%
Energy	↔	95.21%	0.00%
Financials	↔	95.41%	0.00%
Health Care	↓	63.64%	-11.29%
Industrials	↓	92.61%	-2.67%
Information Technology	↓	83.90%	-6.65%
Materials	↓	76.00%	-3.90%
Real Estate	↑	89.58%	0.52%
Utilities	↑	67.50%	1.68%

UPGRADES / DOWNGRADES

Sector	Upgrades	Downgrades	Ratio
Communication Services	7	5	1.40
Consumer Discretionary	7	31	0.23
Consumer Staples	3	8	0.38
Energy	3	2	1.50
Financials	10	10	1.00
Health Care	24	147	0.16
Industrials	5	19	0.26
Information Technology	9	47	0.19
Materials	3	13	0.23
Real Estate	3	3	1.00
Utilities	12	8	1.50

The up and down refer to the number of upgraded and downgraded securities over the last 1 Month.

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