

United States

TCR

Overall TCR®	Rating weights	Securities	Alerts
B	A 71.45% B 3.60% C 10.11% D 14.84%	4575	▲ Upgrades 194 ▼ Downgrades 319
		All cap.	1 Month

PERFORMANCE DISPERSION

Top 25%	1016 stocks	max: +1473.66%	avg. +61.67%	min: +27.22%
Mid 50%	2032 stocks		avg. +9.57%	
Bottom 25%	1016 stocks	max: -7.50%	avg. -28.47%	min: -87.56%

Average returns represent the dispersion of performance across the selected peer group over the last 6 Months. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the peer group. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

TODAY'S TRENDS

Sector	Securities	TCR	AB%
Communication Services	169	B+	75.00%
Consumer Discretionary	454	B+	80.19%
Consumer Staples	139	B+	78.30%
Energy	182	A-	88.76%
Financials	661	A-	93.21%
Health Care	905	C+	48.49%
Industrials	520	B+	81.46%
Information Technology	545	B	74.05%
Materials	226	B	71.91%
Real Estate	204	A-	92.75%
Utilities	81	B	68.36%

TCR CHANGES

Sector	TCR	1 Month
Communication Services	B+	Downgraded to B+ from A-
Consumer Discretionary	B+	-
Consumer Staples	B+	-
Energy	A-	-
Financials	A-	-
Health Care	C+	Downgraded to C+ from B-
Industrials	B+	Downgraded to B+ from A-
Information Technology	B	-
Materials	B	Downgraded to B from B+
Real Estate	A-	-
Utilities	B	Downgraded to B from B+

AB% CHANGES

Sector	Change	Current	1 Month
Communication Services	↓	75.00%	-7.67%
Consumer Discretionary	↓	80.19%	-2.09%
Consumer Staples	↓	78.30%	-5.84%
Energy	↓	88.76%	-5.29%
Financials	↓	93.21%	-2.18%
Health Care	↓	48.49%	-3.40%
Industrials	↓	81.46%	-5.59%
Information Technology	↑	74.05%	3.80%
Materials	↓	71.91%	-6.57%
Real Estate	↑	92.75%	0.04%
Utilities	↓	68.36%	-12.66%

UPGRADES / DOWNGRADES

Sector	Upgrades	Downgrades	Ratio
Communication Services	8	22	0.36
Consumer Discretionary	22	29	0.76
Consumer Staples	7	12	0.58
Energy	4	12	0.33
Financials	7	20	0.35
Health Care	69	111	0.62
Industrials	8	38	0.21
Information Technology	57	33	1.73
Materials	5	20	0.25
Real Estate	6	4	1.50
Utilities	1	11	0.09

The up and down refer to the number of upgraded and downgraded securities over the last 1 Month.

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