

United States

TCR

Overall TCR® B+	Rating weights A75.74% B1.49% C10.40% D12.38%	Securities 4369 All cap.	Alerts ▲ Upgrades124 ▼ Downgrades411 1 Month
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PERFORMANCE DISPERSION

Top 25%	980 stocks	max: +2651.59%	avg. +89.46%	min: +37.22%
Mid 50%	1961 stocks		avg. +17.16%	
Bottom 25%	981 stocks	max: -0.44%	avg. -19.81%	min: -84.69%

Average returns represent the dispersion of performance across the selected peer group over the last 6 Months. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the peer group. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

TODAY'S TRENDS

Sector	Securities	TCR	AB%
Communication Services	168	A-	85.33%
Consumer Discretionary	439	B+	82.76%
Consumer Staples	133	B+	78.40%
Energy	176	A-	90.24%
Financials	660	A-	94.64%
Health Care	856	B-	48.62%
Industrials	505	A-	87.40%
Information Technology	517	B	68.91%
Materials	217	B	75.87%
Real Estate	200	A-	93.19%
Utilities	81	A-	87.50%

TCR CHANGES

Sector	TCR	1 Month
Communication Services	A-	-
Consumer Discretionary	B+	Downgraded to B+ from A-
Consumer Staples	B+	-
Energy	A-	-
Financials	A-	Downgraded to A- from A
Health Care	B-	Downgraded to B- from B
Industrials	A-	-
Information Technology	B	Downgraded to B from A-
Materials	B	-
Real Estate	A-	-
Utilities	A-	Upgraded to A- from B+

AB% CHANGES

Sector	Change	Current	1 Month
Communication Services	↓	85.33%	-5.89%
Consumer Discretionary	↓	82.76%	-5.42%
Consumer Staples	↑	78.40%	4.80%
Energy	↓	90.24%	-4.27%
Financials	↓	94.64%	-0.77%
Health Care	↓	48.62%	-13.59%
Industrials	↓	87.40%	-4.32%
Information Technology	↓	68.91%	-13.70%
Materials	↓	75.87%	-0.49%
Real Estate	↑	93.19%	1.57%
Utilities	↑	87.50%	12.50%

UPGRADES / DOWNGRADES

Sector	Upgrades	Downgrades	Ratio
Communication Services	8	16	0.50
Consumer Discretionary	14	37	0.38
Consumer Staples	12	8	1.50
Energy	4	11	0.36
Financials	8	13	0.62
Health Care	26	182	0.14
Industrials	11	37	0.30
Information Technology	9	87	0.10
Materials	5	7	0.71
Real Estate	9	4	2.25
Utilities	18	3	6.00

The up and down refer to the number of upgraded and downgraded securities over the last 1 Month.

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