

United States

TCR

Overall TCR®	Rating weights	Securities	Alerts
B-	A 51.31% B 2.50% C 6.06% D 40.13%	4651	▲ Upgrades 151 ▼ Downgrades 538
		All cap.	1 Month

PERFORMANCE DISPERSION

Top 25%	1076 stocks	max: +1439.36%	avg. +41.53%	min: +10.95%
Mid 50%	2152 stocks		avg. -1.50%	
Bottom 25%	1076 stocks	max: -14.74%	avg. -31.52%	min: -86.84%

Average returns represent the dispersion of performance across the selected peer group over the last 6 Months. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the peer group. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

TODAY'S TRENDS

Sector	Securities	TCR	AB%
Communication Services	173	C+	50.65%
Consumer Discretionary	468	C+	50.01%
Consumer Staples	142	C+	46.61%
Energy	182	B	70.00%
Financials	671	B+	78.39%
Health Care	931	C	31.01%
Industrials	530	B-	55.10%
Information Technology	570	B-	52.35%
Materials	226	C+	44.86%
Real Estate	202	B+	77.84%
Utilities	80	B	69.62%

TCR CHANGES

Sector	TCR	1 Month
Communication Services	C+	Downgraded to C+ from B-
Consumer Discretionary	C+	Downgraded to C+ from B-
Consumer Staples	C+	-
Energy	B	Upgraded to B from B-
Financials	B+	-
Health Care	C	-
Industrials	B-	-
Information Technology	B-	-
Materials	C+	-
Real Estate	B+	-
Utilities	B	-

AB% CHANGES

Sector	Change	Current	1 Month
Communication Services	↓	50.65%	-1.32%
Consumer Discretionary	↓	50.01%	-10.68%
Consumer Staples	↓	46.61%	-11.71%
Energy	↑	70.00%	18.52%
Financials	↓	78.39%	-6.10%
Health Care	↓	31.01%	-3.28%
Industrials	↓	55.10%	-8.83%
Information Technology	↓	52.35%	-7.61%
Materials	↓	44.86%	-6.54%
Real Estate	↓	77.84%	-6.70%
Utilities	↓	69.62%	-12.66%

UPGRADES / DOWNGRADES

Sector	Upgrades	Downgrades	Ratio
Communication Services	5	22	0.23
Consumer Discretionary	15	88	0.17
Consumer Staples	3	21	0.14
Energy	45	15	3.00
Financials	8	53	0.15
Health Care	35	117	0.30
Industrials	14	80	0.17
Information Technology	15	76	0.20
Materials	5	25	0.20
Real Estate	2	17	0.12
Utilities	3	13	0.23

The up and down refer to the number of upgraded and downgraded securities over the last 1 Month.

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