

United States

TCR

Overall TCR®	Rating weights	Securities	Alerts
B-	A 57.12% B 1.83% C 8.29% D 32.76%	4626	▲ Upgrades 138 ▼ Downgrades 507
		All cap.	1 Month

PERFORMANCE DISPERSION

Top 25%	947 stocks	max: +4964.73%	avg. +218.57%	min: +88.97%
Mid 50%	1896 stocks		avg. +47.38%	
Bottom 25%	948 stocks	max: +13.94%	avg. -14.23%	min: -89.26%

Average returns represent the dispersion of performance across the selected peer group over the last 12 Months. The greater the dispersion, the higher the potential to gain meaningful returns above the average return of the peer group. In periods of high dispersion, active managers have more opportunities to generate excess returns through positive stock selection.

TODAY'S TRENDS

Sector	Securities	TCR	AB%
Communication Services	173	B-	51.32%
Consumer Discretionary	467	B-	59.95%
Consumer Staples	139	B-	58.78%
Energy	177	B-	53.01%
Financials	671	B+	84.57%
Health Care	924	C	33.21%
Industrials	528	B	62.99%
Information Technology	561	B-	59.34%
Materials	226	C+	50.46%
Real Estate	203	B+	81.54%
Utilities	80	B+	81.01%

TCR CHANGES

Sector	TCR	1 Month
Communication Services	B-	-
Consumer Discretionary	B-	Downgraded to B- from B
Consumer Staples	B-	Downgraded to B- from B
Energy	B-	Downgraded to B- from B
Financials	B+	Downgraded to B+ from A-
Health Care	C	Downgraded to C from C+
Industrials	B	-
Information Technology	B-	Downgraded to B- from B
Materials	C+	Downgraded to C+ from B-
Real Estate	B+	Downgraded to B+ from A-
Utilities	B+	-

AB% CHANGES

Sector	Change	Current	1 Month
Communication Services	↓	51.32%	-5.92%
Consumer Discretionary	↓	59.95%	-6.23%
Consumer Staples	↓	58.78%	-6.60%
Energy	↓	53.01%	-12.23%
Financials	↓	84.57%	-4.20%
Health Care	↓	33.21%	-5.04%
Industrials	↓	62.99%	-6.89%
Information Technology	↓	59.34%	-5.11%
Materials	↓	50.46%	-7.95%
Real Estate	↓	81.54%	-5.06%
Utilities	↓	81.01%	-1.27%

UPGRADES / DOWNGRADES

Sector	Upgrades	Downgrades	Ratio
Communication Services	7	26	0.27
Consumer Discretionary	16	60	0.27
Consumer Staples	5	16	0.31
Energy	17	47	0.36
Financials	7	35	0.20
Health Care	36	126	0.29
Industrials	9	63	0.14
Information Technology	26	68	0.38
Materials	7	38	0.18
Real Estate	4	14	0.29
Utilities	3	4	0.75

The up and down refer to the number of upgraded and downgraded securities over the last 1 Month.

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