

Performance Dispersion Tracking

US Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	26.31%	33.71%
Middle 50%	9.25%	7.76%
Bottom 25%	-9.58%	-14.86%

Over the last 3 months the S&P 500 index gained 2.94%. The top 25% performers posted an average gain 8X the index.

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Consumer Discretionary	33.98%	9.99%	-9.87%
Real Estate	28.71%	14.45%	2.93%
Communication Services	27.92%	8.05%	-11.61%
Industrials	27.86%	10.23%	-2.91%
Health Care	25.22%	9.24%	-13.48%
Utilities	23.95%	17.34%	7.79%
Information Technology	23.42%	2.49%	-20.23%
Financials	22.34%	11.21%	-2.05%
Consumer Staples	21.33%	7.31%	-3.47%
Materials	20.43%	6.78%	-2.03%
Energy	15.78%	0.21%	-11.06%

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%	CD%
Utilities	A	34	97.06%	2.94%
Financials	A-	115	91.31%	8.70%
Real Estate	A-	43	90.48%	9.52%
Industrials	B+	120	81.03%	18.96%
Health Care	B	77	75.00%	25.00%
Consumer Staples	B	48	74.47%	25.53%
Materials	B	43	70.73%	29.27%
Consumer Discretionary	B	79	68.83%	31.17%
Communication Services	B	39	67.57%	32.43%
Information Technology	B-	106	61.32%	38.68%
Energy	B-	35	57.15%	42.86%

Here is a list of the trend alerts in the last four weeks.

A higher number of **upgrades** is still reported in: Industrials, Information Technology and Health Care.

Several sectors present only **downgrades** in the last month, such as Materials, Consumer Discretionary, and Energy.

Recent Trend Alerts:

Sectors	Upgrades ▼	Downgrades
Information Technology	10	10
Health Care	8	6
Industrials	8	2
Consumer Discretionary	7	2
Financials	6	2
Real Estate	6	
Communication Services	5	
Materials	3	4
Utilities	3	
Consumer Staples	2	
Energy	1	5

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