

Performance Dispersion Tracking

US Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	22.54%	31.63%
Middle 50%	7.19%	7.00%
Bottom 25%	-11.30%	-15.81%

Over the last 3 months the S&P 500 index gained 4.32%. The top 25% performers posted an average gain 5X the index.

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Real Estate	26.38%	15.33%	3.36%
Health Care	26.03%	8.70%	-9.95%
Financials	24.99%	10.90%	-4.20%
Information Technology	22.68%	5.05%	-18.59%
Consumer Staples	22.46%	6.51%	-13.24%
Consumer Discretionary	21.53%	4.44%	-13.99%
Industrials	20.07%	5.93%	-7.32%
Energy	16.99%	-1.37%	-14.95%
Materials	16.41%	1.06%	-12.44%
Communication Services	14.75%	2.62%	-15.30%
Utilities	13.94%	9.78%	-5.68%

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%	CD%
Communication Services	B-	33	63.64%	36.36%
Consumer Discretionary	B	77	68.00%	32.00%
Consumer Staples	B	46	69.56%	30.43%
Energy	B	33	66.67%	33.33%
Financials	A-	112	88.39%	11.61%
Health Care	B	77	72.37%	27.64%
Industrials	B+	116	78.38%	21.62%
Information Technology	B-	105	57.14%	42.86%
Materials	B+	41	79.48%	20.51%
Real Estate	B+	43	83.33%	16.67%
Utilities	A-	34	91.18%	8.82%

Here is a list of the trend alerts in the last four weeks.

A higher number of **upgrades** is still reported in: Industrials, Consumer Staples and Health Care.

Several sectors present only **downgrades** in the last month, such as Information Technology, Consumer Discretionary, and Energy.

Recent Trend Alerts:

Sectors	Upgrades	Downgrades
Consumer Staples	6	2
Health Care	6	3
Industrials	6	6
Financials	5	4
Real Estate	5	
Information Technology	3	14
Consumer Discretionary	2	5
Materials	2	1
Utilities	2	2
Communication Services	1	2
Energy		6

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