

Performance Dispersion Tracking

US Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	19.11%	40.72%
Middle 50%	-1.34%	6.47%
Bottom 25%	-15.76%	-13.84%

Over the last 3 months the S&P 500 index gained 7.05%. The top 25% performers posted an average gain 2X the index.

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Consumer Discretionary	29.47%	-3.62%	-18.60%
Information Technology	25.85%	3.20%	-14.30%
Health Care	25.22%	-2.78%	-18.44%
Communication Services	25.15%	3.50%	-11.43%
Consumer Staples	14.46%	-4.27%	-19.59%
Materials	12.98%	-6.13%	-18.33%
Industrials	12.95%	-3.22%	-17.00%
Financials	12.10%	-0.04%	-10.45%
Utilities	11.79%	0.94%	-3.98%
Real Estate	9.44%	-0.61%	-12.78%
Energy	8.90%	-6.47%	-17.89%

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB% ▼	CD%
Financials	A-	105	89.52%	10.47%
Industrials	A-	114	87.39%	12.61%
Utilities	B+	33	84.85%	15.15%
Materials	B+	40	84.62%	15.38%
Energy	B+	38	78.95%	21.05%
Information Technology	B+	106	77.36%	22.64%
Consumer Discretionary	B	74	76.39%	23.61%
Health Care	B	75	70.67%	29.33%
Real Estate	B	37	67.57%	32.43%
Communication Services	B	34	66.67%	33.33%
Consumer Staples	B	47	65.21%	34.79%

Here is a list of the trend alerts in the last four weeks.

A higher number of **upgrades** is still reported in: Information Technology, Consumer Discretionary and Health Care.

Several sectors present only **downgrades** in the last month, such as Industrials, Real Estate, and Consumer Staples.

Recent Trend Alerts:

Sectors	Upgrades ▼	Downgrades
Information Technology	7	3
Consumer Discretionary	4	6
Health Care	4	4
Industrials	2	5
Real Estate	2	4
Energy	1	2
Communication Services		1
Consumer Staples		9
Financials		2
Materials		
Utilities		2

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